

I. Open-end domestic mutual funds

3b) Composition of fund assets, by funds open to the general public and specialised funds Total

End of year or month, € million

Position	2022	2023	2024			
			August	September	October	November
Funds open to the general public						
Deposits and loan claims	33,630	35,439	35,323	35,643	36,525	34,004
of which: at domestic banks in Euro	24,941	26,813	26,249	25,903	27,151	25,794
Securities total	458,742	503,552	551,471	557,405	555,830	571,332
of which: denominated in Euro	251,127	272,810	284,163	287,793	283,211	282,118
Short-term debt securities ¹	1,223	2,687	3,065	3,056	2,859	3,220
of which:						
Domestic issuers	353	1,283	566	632	639	778
Other issuers of the euro area	549	896	1,502	1,643	1,524	1,501
Long-term debt securities ²	105,265	107,325	111,908	113,052	113,506	113,823
of which:						
Domestic issuers	25,550	26,879	27,824	27,818	27,718	27,447
Other issuers of the euro area	42,290	46,083	47,411	48,211	48,469	48,631
Shares	272,620	311,809	351,313	354,328	352,240	364,884
of which:						
Domestic issuers	57,425	62,579	64,865	66,513	64,720	65,090
Other issuers of the euro area	53,587	59,735	64,613	65,137	63,210	61,554
Investment fund shares	79,635	81,730	85,185	86,970	87,225	89,405
Borrowers note loans	30	27	9	9	9	9
Other assets	145,541	137,484	141,383	140,860	139,235	139,939
Liabilities	29,094	26,296	30,258	31,137	30,377	30,431
of which: loans received	12,899	13,362	14,776	14,849	14,609	14,629
Fund assets total ³	608,849	650,206	697,928	702,780	701,222	714,853
Specialised funds						
Deposits and loan claims	76,651	65,383	72,832	70,715	71,779	75,439
of which: at domestic banks in Euro	61,270	52,513	56,347	54,494	56,076	59,249
Securities total	1,631,550	1,771,569	1,846,451	1,864,527	1,857,794	1,889,865
of which: denominated in Euro	1,202,020	1,319,075	1,360,693	1,375,111	1,369,279	1,387,173
Short-term debt securities ¹	20,677	17,180	16,090	17,612	16,886	15,979
of which:						
Domestic issuers	9,477	6,036	5,046	4,715	4,479	4,634
Other issuers of the euro area	6,926	7,320	7,614	9,198	8,955	7,842
Long-term debt securities ²	802,140	876,737	903,081	911,407	908,229	923,220
of which:						
Domestic issuers	124,392	132,567	135,988	136,580	135,962	138,109
Other issuers of the euro area	321,855	363,266	375,637	380,438	379,880	386,250
Shares	278,406	295,589	316,865	320,527	317,353	326,502
of which:						
Domestic issuers	31,839	33,826	33,989	34,396	33,678	34,185
Other issuers of the euro area	74,351	76,555	78,184	78,870	76,509	76,694
Investment fund shares	530,328	582,062	610,416	614,982	615,326	624,164
Borrowers note loans	7,949	9,473	9,198	9,163	9,181	9,252
Other assets	261,226	269,348	263,353	265,199	262,256	262,927
Liabilities	79,168	77,018	76,436	75,749	77,318	80,753
of which: loans received	44,409	47,544	47,589	47,516	47,252	47,264
Fund assets total ³	1,898,208	2,038,754	2,115,397	2,133,854	2,123,692	2,156,730

¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities.

I. Open-end domestic mutual funds

3b) Composition of fund assets, by funds open to the general public and specialised funds Equity funds

End of year or month, € million

Position	2022	2023	2024			
			August	September	October	November
Funds open to the general public						
Deposits and loan claims	8,814	9,198	8,505	8,627	9,387	8,116
of which: at domestic banks in Euro	4,992	3,897	3,466	3,433	4,121	3,698
Securities total	236,988	279,408	316,378	319,246	317,777	328,948
of which: denominated in Euro	97,556	111,561	118,568	120,171	117,022	116,076
Short-term debt securities ¹	16	29	45	40	118	144
of which:						
Domestic issuers	9	10	37	34	112	109
Other issuers of the euro area	-	-	-	-	-	-
Long-term debt securities ²	3,285	3,912	4,608	4,668	4,836	4,904
of which:						
Domestic issuers	925	961	562	561	546	559
Other issuers of the euro area	960	1,386	1,474	1,537	1,619	1,577
Shares	229,589	270,619	306,339	309,053	307,418	318,198
of which:						
Domestic issuers	48,745	56,096	58,174	59,672	58,167	58,491
Other issuers of the euro area	44,688	50,621	55,413	55,846	54,346	52,966
Investment fund shares	4,098	4,848	5,385	5,484	5,405	5,701
Borrowers note loans	-	-	-	-	-	-
Other assets	1,750	1,731	1,597	2,343	1,922	3,380
Liabilities	1,039	754	1,078	2,033	1,465	2,113
of which: loans received	66	20	255	264	242	82
Fund assets total ³	246,513	289,583	325,402	328,183	327,620	338,332
Specialised funds						
Deposits and loan claims	4,632	3,425	4,605	3,851	3,873	4,483
of which: at domestic banks in Euro	2,715	2,390	3,107	2,660	2,912	3,448
Securities total	116,751	112,542	114,824	116,690	115,564	119,660
of which: denominated in Euro	49,984	42,184	39,264	40,198	38,578	40,061
Short-term debt securities ¹	4,130	1,042	859	1,196	1,188	1,262
of which:						
Domestic issuers	2,438	578	472	509	547	550
Other issuers of the euro area	1,561	304	194	520	467	577
Long-term debt securities ²	17,056	10,275	7,043	7,414	7,361	9,477
of which:						
Domestic issuers	2,442	1,703	1,638	1,661	1,625	1,960
Other issuers of the euro area	9,834	5,862	2,669	3,030	3,033	3,998
Shares	85,602	89,572	94,578	96,396	95,871	97,575
of which:						
Domestic issuers	7,372	8,441	8,569	8,661	8,418	8,556
Other issuers of the euro area	17,468	18,014	17,589	17,492	16,762	16,599
Investment fund shares	9,963	11,653	12,344	11,684	11,144	11,346
Borrowers note loans	-	-	-	-	-	-
Other assets	3,608	3,049	2,630	3,514	2,818	2,927
Liabilities	1,964	1,090	1,033	1,038	955	1,404
of which: loans received	699	435	198	355	185	200
Fund assets total ³	123,078	117,941	121,050	123,039	121,321	125,687

¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities.

I. Open-end domestic mutual funds

3b) Composition of fund assets, by funds open to the general public and specialised funds Bond funds

End of year or month, € million

Position	2022	2023	2024			
			August	September	October	November
Funds open to the general public						
Deposits and loan claims	1,750	1,697	1,416	1,536	1,561	1,454
of which: at domestic banks in Euro	1,449	1,452	1,195	1,322	1,300	1,235
Securities total	55,496	57,074	59,264	59,607	59,562	59,694
of which: denominated in Euro	42,872	46,392	48,729	49,033	49,094	48,966
Short-term debt securities ¹	213	371	429	440	348	479
of which:						
Domestic issuers	46	105	13	8	6	23
Other issuers of the euro area	48	131	176	206	159	174
Long-term debt securities ²	52,547	53,854	55,748	56,070	56,154	56,101
of which:						
Domestic issuers	11,235	12,186	12,931	12,847	12,924	12,737
Other issuers of the euro area	20,930	22,287	23,117	23,385	23,456	23,438
Shares	1,256	1,260	1,208	1,207	1,140	1,157
of which:						
Domestic issuers	209	185	200	202	195	197
Other issuers of the euro area	434	444	398	402	370	370
Investment fund shares	1,481	1,590	1,879	1,890	1,919	1,958
Borrowers note loans	30	27	9	9	9	9
Other assets	1,298	1,058	1,048	1,021	1,007	1,165
Liabilities	535	406	560	534	506	614
of which: loans received	64	70	47	41	46	78
Fund assets total ³	58,039	59,449	61,177	61,638	61,633	61,707
Specialised funds						
Deposits and loan claims	9,882	8,684	10,360	9,328	9,506	10,502
of which: at domestic banks in Euro	7,231	6,419	7,251	7,025	7,075	7,287
Securities total	356,963	383,460	391,485	395,420	391,554	393,405
of which: denominated in Euro	243,447	271,186	274,081	277,682	276,432	277,477
Short-term debt securities ¹	5,364	3,078	3,322	3,812	3,361	3,117
of which:						
Domestic issuers	2,169	681	727	766	601	750
Other issuers of the euro area	1,271	1,231	1,633	1,979	1,884	1,573
Long-term debt securities ²	305,114	334,837	337,628	340,430	337,470	341,861
of which:						
Domestic issuers	29,418	35,741	37,189	37,500	37,208	38,075
Other issuers of the euro area	124,823	138,678	138,645	140,273	139,988	141,321
Shares	16,134	14,857	15,173	15,400	15,120	15,433
of which:						
Domestic issuers	2,013	1,736	1,681	1,711	1,674	1,671
Other issuers of the euro area	5,183	4,519	4,458	4,596	4,477	4,510
Investment fund shares	30,350	30,689	35,362	35,778	35,603	32,995
Borrowers note loans	2,175	2,234	2,066	2,082	2,024	2,036
Other assets	13,073	14,082	15,268	16,266	14,000	13,110
Liabilities	10,097	6,476	6,601	6,265	6,728	7,183
of which: loans received	907	545	475	352	320	209
Fund assets total ³	371,995	401,984	412,578	416,831	410,356	411,870

¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities.

I. Open-end domestic mutual funds

3b) Composition of fund assets, by funds open to the general public and specialised funds Mixed securities funds *

End of year or month, € million

Position	2022	2023	2024			
			August	September	October	November
Funds open to the general public						
Deposits and loan claims	7,495	8,094	9,045	8,556	8,075	7,797
of which: at domestic banks in Euro	4,875	6,352	6,589	6,091	5,884	5,743
Securities total	119,303	120,450	126,865	128,491	128,470	131,339
of which: denominated in Euro	76,028	79,112	80,650	81,721	80,549	80,323
Short-term debt securities ¹	385	418	538	588	643	595
of which:						
Domestic issuers	244	316	241	249	278	243
Other issuers of the euro area	85	90	202	242	291	278
Long-term debt securities ²	43,167	43,318	44,512	44,955	45,009	45,283
of which:						
Domestic issuers	11,235	11,882	11,793	11,768	11,740	11,677
Other issuers of the euro area	17,609	19,799	19,996	20,396	20,322	20,500
Shares	36,158	36,474	40,115	40,419	40,171	41,635
of which:						
Domestic issuers	7,937	5,808	6,113	6,251	5,988	6,003
Other issuers of the euro area	7,731	8,042	8,119	8,211	7,871	7,571
Investment fund shares	39,592	40,240	41,700	42,529	42,647	43,825
Borrowers note loans	–	–	–	–	–	–
Other assets	3,887	2,134	3,669	3,187	3,178	2,937
Liabilities	2,134	1,272	3,243	2,655	2,602	2,352
of which: loans received	6	13	10	11	11	13
Fund assets total ³	128,551	129,405	136,337	137,579	137,121	139,720
Specialised funds						
Deposits and loan claims	45,030	37,117	40,433	39,556	40,595	42,801
of which: at domestic banks in Euro	35,650	28,961	30,278	28,462	29,684	32,418
Securities total	910,372	1,005,613	1,062,421	1,071,438	1,068,672	1,088,054
of which: denominated in Euro	685,853	764,017	799,548	806,126	802,211	811,917
Short-term debt securities ¹	10,221	11,982	10,848	11,600	11,375	10,613
of which:						
Domestic issuers	4,403	4,178	3,220	2,839	2,754	2,720
Other issuers of the euro area	3,843	5,652	5,663	6,566	6,480	5,578
Long-term debt securities ²	434,273	480,991	505,658	510,663	510,080	517,354
of which:						
Domestic issuers	81,208	84,230	85,988	86,225	85,930	86,580
Other issuers of the euro area	172,515	201,040	215,788	218,388	217,865	221,048
Shares	159,885	173,081	189,021	190,666	188,614	194,328
of which:						
Domestic issuers	19,211	20,570	20,817	21,138	20,745	20,960
Other issuers of the euro area	46,581	48,821	50,964	51,536	50,182	50,265
Investment fund shares	305,994	339,560	356,894	358,508	358,603	365,758
Borrowers note loans	5,606	7,100	6,948	6,895	6,974	7,033
Other assets	33,128	27,201	25,695	26,291	25,092	26,538
Liabilities	14,635	12,884	12,464	12,091	13,065	14,952
of which: loans received	856	786	913	826	844	825
Fund assets total ³	979,501	1,064,146	1,123,032	1,132,089	1,128,269	1,149,474

* Funds without a particular focus in shares or bonds. ¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities.

I. Open-end domestic mutual funds

3b) Composition of fund assets, by funds open to the general public and specialised funds Real estate funds

End of year or month, € million

Position	2022	2023	2024			
			August	September	October	November
Funds open to the general public						
Deposits and loan claims	13,588	14,558	13,398	14,147	14,646	14,129
of which: at domestic banks in Euro	11,993	13,637	12,561	12,751	13,505	13,174
Securities total	5,034	4,922	4,225	4,127	3,896	4,225
of which:						
Debt securities	1,253	1,304	913	904	670	983
Investment fund shares	3,781	3,618	3,311	3,223	3,226	3,242
Undeveloped properties	1,460	1,682	2,115	2,283	2,537	2,871
of which:						
Domestic	913	764	564	631	634	637
In other countries of the euro area	547	795	1,227	1,238	1,480	1,805
In other countries of the EU	-	-	-	-	-	-
Developed properties	68,326	65,620	67,442	66,996	65,897	64,844
of which:						
Domestic	37,107	34,877	36,624	36,359	35,823	34,930
In other countries of the euro area	16,430	16,659	16,757	16,613	16,006	15,765
In other countries of the EU	2,330	2,328	2,539	2,533	2,523	2,520
Participations in real estate companies	40,387	39,040	39,465	39,369	39,420	39,348
of which:						
Domestic	11,428	10,883	10,632	10,607	10,647	10,538
In other countries of the euro area	18,436	18,200	19,203	19,052	19,122	19,082
In other countries of the EU	2,192	2,038	1,908	1,914	1,721	1,725
Loans granted to real estate companies	15,639	15,666	15,214	15,097	15,073	15,188
of which:						
Domestic	3,381	3,298	3,262	3,223	3,234	3,237
In other countries of the euro area	6,719	6,809	6,804	6,731	6,682	6,686
In other countries of the EU	841	750	761	762	757	758
Other assets	11,094	9,353	8,888	8,756	8,604	8,614
Liabilities	24,558	23,642	24,454	25,010	25,029	24,799
of which: loans received	12,744	13,230	14,450	14,526	14,301	14,433
Fund assets total ¹	130,970	127,197	126,292	125,765	125,045	124,421
Specialised funds						
Deposits and loan claims	9,916	10,324	10,081	10,477	10,542	10,800
of which: at domestic banks in Euro	9,125	9,468	9,351	9,628	9,660	9,924
Securities total	12,366	14,306	15,365	15,897	15,866	16,449
of which:						
Debt securities	-	-	-	-	-	-
Investment fund shares	12,136	14,076	15,088	15,619	15,587	16,030
Undeveloped properties	3,603	2,262	478	449	493	501
of which:						
Domestic	3,233	1,966	421	392	436	434
In other countries of the euro area	371	296	56	56	57	68
In other countries of the EU	-	-	-	-	-	-
Developed properties	127,957	140,796	139,257	139,302	139,121	139,297
of which:						
Domestic	112,984	125,806	125,445	125,351	125,525	125,671
In other countries of the euro area	11,373	11,492	10,813	10,959	10,663	10,720
In other countries of the EU	1,714	1,724	1,484	1,475	1,441	1,444
Participations in real estate companies	41,580	40,771	39,308	39,187	39,294	39,355
of which:						
Domestic	21,951	21,596	21,653	21,607	21,679	21,702
In other countries of the euro area	11,322	11,415	10,471	10,451	10,463	10,414
In other countries of the EU	2,715	2,579	2,440	2,471	2,419	2,426
Loans granted to real estate companies	12,458	13,160	12,810	12,916	13,035	13,075
of which:						
Domestic	2,540	2,729	2,669	2,684	2,688	2,715
In other countries of the euro area	5,950	6,433	6,252	6,375	6,457	6,490
In other countries of the EU	1,707	1,745	1,709	1,689	1,685	1,693
Other assets	16,693	15,031	14,318	14,129	14,222	13,847
Liabilities	51,105	54,422	54,149	54,292	54,341	54,658
of which: loans received	41,721	44,911	45,175	45,149	45,079	45,210
Fund assets total ¹	173,469	182,227	177,469	178,064	178,231	178,667

¹ Sum of assets less sum of liabilities.

I. Open-end domestic mutual funds

3b) Composition of fund assets, by funds open to the general public and specialised funds Other funds

End of year or month, € million

Position	2022	2023	2024			
			August	September	October	November
Funds open to the general public						
Deposits and loan claims	564	430	567	431	494	518
of which: at domestic banks in Euro	466	286	464	326	373	388
Securities total	9,199	5,716	5,715	5,929	5,884	6,028
of which: denominated in Euro	4,501	3,233	2,960	3,129	3,129	3,135
Short-term debt securities ¹	61	219	191	185	179	186
of which:						
Domestic issuers	27	62	55	56	52	52
Other issuers of the euro area	.	148	74	74	70	64
Long-term debt securities ²	1,667	1,744	1,608	1,650	1,696	1,751
of which:						
Domestic issuers	488	450	330	330	323	312
Other issuers of the euro area	763	797	797	825	875	890
Shares	4,545	2,091	2,033	2,045	1,933	2,020
of which:						
Domestic issuers	391	340	253	261	244	245
Other issuers of the euro area	403	240	219	222	203	194
Investment fund shares	2,926	1,662	1,883	2,049	2,076	2,071
Borrowers note loans	-	-	-	-	-	-
Other assets	863	754	679	669	660	666
Liabilities	86	70	27	35	31	49
of which: loans received	.	17	.	.	1	.
Fund assets total ³	10,539	6,830	6,934	6,993	7,006	7,163
Specialised funds						
Deposits and loan claims	5,381	3,969	5,269	5,362	4,972	4,544
of which: at domestic banks in Euro	4,806	3,471	4,739	4,939	4,545	3,958
Securities total	95,170	102,694	104,382	104,799	107,209	109,039
of which: denominated in Euro	74,848	79,947	80,509	81,124	83,374	84,412
Short-term debt securities ¹	858	857	714	691	650	659
of which:						
Domestic issuers	442	527	399	401	374	399
Other issuers of the euro area	197	34	74	86	67	59
Long-term debt securities ²	40,492	44,714	46,428	46,470	46,908	47,646
of which:						
Domestic issuers	10,735	10,335	10,506	10,516	10,515	10,735
Other issuers of the euro area	12,362	15,011	15,832	16,045	16,289	16,665
Shares	13,368	14,414	14,528	14,446	14,241	14,623
of which:						
Domestic issuers	2,025	1,915	2,001	1,961	1,912	1,991
Other issuers of the euro area	4,030	4,211	4,103	4,146	4,021	4,004
Investment fund shares	40,452	42,709	42,713	43,191	45,410	46,111
Borrowers note loans
Other assets	4,047	3,736	3,432	3,495	3,748	3,836
Liabilities	1,039	929	974	889	998	1,221
of which: loans received	19	32	8	21	7	9
Fund assets total ³	103,602	109,515	112,196	112,856	115,020	116,287

¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities.

I. Open-end domestic mutual funds

3b) Composition of fund assets, by funds open to the general public and specialised funds Funds of funds

End of year or month, € million

Position	2022	2023	2024			
			August	September	October	November
Funds open to the general public						
Deposits and loan claims	1,092	1,097	1,606	1,331	1,364	1,316
of which: at domestic banks in Euro	842	828	1,298	1,072	1,078	990
Securities total	29,470	31,278	32,838	33,575	33,728	34,659
of which: denominated in Euro	22,038	23,042	23,013	23,349	23,178	23,146
Short-term debt securities ¹	52	34	50	55	46	60
of which:						
Domestic issuers	2	–	–	–	–	–
Other issuers of the euro area	50	34	48	53	43	58
Long-term debt securities ²	1,001	986	1,070	1,100	1,114	1,046
of which:						
Domestic issuers	276	227	229	231	233	237
Other issuers of the euro area	620	590	723	739	749	675
Shares	731	984	1,216	1,200	1,180	1,480
of which:						
Domestic issuers	90	91	64	64	65	96
Other issuers of the euro area	166	205	272	265	237	280
Investment fund shares	27,686	29,275	30,502	31,221	31,388	32,073
Borrowers note loans	–	–	–	–	–	–
Other assets	808	229	928	799	594	567
Liabilities	728	131	817	673	535	456
of which: loans received	17	12	13	6	8	21
Fund assets total ³	30,642	32,474	34,555	35,033	35,151	36,086
Specialised funds						
Deposits and loan claims	1,691	1,661	1,623	1,782	1,960	1,840
of which: at domestic banks in Euro	1,648	1,638	1,198	1,450	1,924	1,802
Securities total	131,600	143,069	147,885	150,098	148,873	152,975
of which: denominated in Euro	130,797	141,768	146,238	148,367	147,142	151,192
Short-term debt securities ¹	71	104	271	235	245	242
of which:						
Domestic issuers	–	31	–	–	–	–
Other issuers of the euro area	53	67	39	34	45	42
Long-term debt securities ²	1,860	2,296	2,494	2,567	2,570	2,912
of which:						
Domestic issuers	303	239	263	274	275	277
Other issuers of the euro area	1,099	1,336	1,318	1,310	1,322	1,666
Shares	975	698	840	906	904	944
of which:						
Domestic issuers	356	328	352	354	380	386
Other issuers of the euro area	538	321	338	404	380	404
Investment fund shares	128,694	139,971	144,281	146,389	145,155	148,877
Borrowers note loans	70	71	70	70	71	71
Other assets	4,780	6,491	7,483	6,845	7,644	7,758
Liabilities	276	557	569	535	592	683
of which: loans received	187	222	221	223	222	222
Fund assets total ³	137,865	150,736	156,493	158,260	157,956	161,961

¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities.