

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Total

End of year or month, € million

Position	2022	2023	2024			
			September	October	November	December
<b>Funds open to the general public</b>						
Deposits and loan claims	33,630	35,439	35,643	36,525	34,004	34,620
of which: at domestic banks in Euro	24,941	26,813	25,903	27,151	25,794	26,272
Securities total	458,742	503,552	557,405	555,830	571,332	567,780
of which: denominated in Euro	251,127	272,810	287,793	283,211	282,118	281,362
Short-term debt securities <sup>1</sup>	1,223	2,687	3,056	2,859	3,220	2,998
of which:						
Domestic issuers	353	1,283	632	639	778	712
Other issuers of the euro area	549	896	1,643	1,524	1,501	1,494
Long-term debt securities <sup>2</sup>	105,265	107,325	113,052	113,506	113,823	112,742
of which:						
Domestic issuers	25,550	26,879	27,818	27,718	27,447	27,253
Other issuers of the euro area	42,290	46,083	48,211	48,469	48,631	48,146
Shares	272,620	311,809	354,328	352,240	364,884	363,199
of which:						
Domestic issuers	57,425	62,579	66,513	64,720	65,090	65,467
Other issuers of the euro area	53,587	59,735	65,137	63,210	61,554	61,593
Investment fund shares	79,635	81,730	86,970	87,225	89,405	88,841
Borrowers note loans	30	27	9	9	9	7
Other assets	145,541	137,484	140,860	139,235	139,939	139,467
Liabilities	29,094	26,296	31,137	30,377	30,431	31,689
of which: loans received	12,899	13,362	14,849	14,609	14,629	14,675
Fund assets total <sup>3</sup>	608,849	650,206	702,780	701,222	714,853	710,186
<b>Specialised funds</b>						
Deposits and loan claims	76,651	65,383	70,715	71,779	75,439	66,842
of which: at domestic banks in Euro	61,270	52,513	54,494	56,076	59,249	54,458
Securities total	1,631,550	1,771,569	1,864,527	1,857,794	1,889,865	1,872,921
of which: denominated in Euro	1,202,020	1,319,075	1,375,111	1,369,279	1,387,173	1,375,191
Short-term debt securities <sup>1</sup>	20,677	17,180	17,612	16,886	15,979	17,786
of which:						
Domestic issuers	9,477	6,036	4,715	4,479	4,634	6,653
Other issuers of the euro area	6,926	7,320	9,198	8,955	7,842	7,384
Long-term debt securities <sup>2</sup>	802,140	876,737	911,407	908,229	923,220	908,155
of which:						
Domestic issuers	124,392	132,567	136,580	135,962	138,109	133,474
Other issuers of the euro area	321,855	363,266	380,438	379,880	386,250	380,361
Shares	278,406	295,589	320,527	317,353	326,502	323,770
of which:						
Domestic issuers	31,839	33,826	34,396	33,678	34,185	34,111
Other issuers of the euro area	74,351	76,555	78,870	76,509	76,694	77,077
Investment fund shares	530,328	582,062	614,982	615,326	624,164	623,209
Borrowers note loans	7,949	9,473	9,163	9,181	9,252	9,392
Other assets	261,226	269,348	265,199	262,256	262,927	264,736
Liabilities	79,168	77,018	75,749	77,318	80,753	81,610
of which: loans received	44,409	47,544	47,516	47,252	47,264	47,293
Fund assets total <sup>3</sup>	1,898,208	2,038,754	2,133,854	2,123,692	2,156,730	2,132,280

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Equity funds

End of year or month, € million

Position	2022	2023	2024			
			September	October	November	December
<b>Funds open to the general public</b>						
Deposits and loan claims	8,814	9,198	8,627	9,387	8,116	8,465
of which: at domestic banks in Euro	4,992	3,897	3,433	4,121	3,698	4,159
Securities total	236,988	279,408	319,246	317,777	328,948	327,100
of which: denominated in Euro	97,556	111,561	120,171	117,022	116,076	116,762
Short-term debt securities <sup>1</sup>	16	29	40	118	144	137
of which:						
Domestic issuers	9	10	34	112	109	104
Other issuers of the euro area	-	-	-	-	-	-
Long-term debt securities <sup>2</sup>	3,285	3,912	4,668	4,836	4,904	4,780
of which:						
Domestic issuers	925	961	561	546	559	538
Other issuers of the euro area	960	1,386	1,537	1,619	1,577	1,556
Shares	229,589	270,619	309,053	307,418	318,198	316,607
of which:						
Domestic issuers	48,745	56,096	59,672	58,167	58,491	58,795
Other issuers of the euro area	44,688	50,621	55,846	54,346	52,966	53,075
Investment fund shares	4,098	4,848	5,484	5,405	5,701	5,575
Borrowers note loans	-	-	-	-	-	-
Other assets	1,750	1,731	2,343	1,922	3,380	1,716
Liabilities	1,039	754	2,033	1,465	2,113	1,268
of which: loans received	66	20	264	242	82	90
Fund assets total <sup>3</sup>	246,513	289,583	328,183	327,620	338,332	336,013
<b>Specialised funds</b>						
Deposits and loan claims	4,632	3,425	3,851	3,873	4,483	3,592
of which: at domestic banks in Euro	2,715	2,390	2,660	2,912	3,448	2,547
Securities total	116,751	112,542	116,690	115,564	119,660	117,675
of which: denominated in Euro	49,984	42,184	40,198	38,578	40,061	39,414
Short-term debt securities <sup>1</sup>	4,130	1,042	1,196	1,188	1,262	1,360
of which:						
Domestic issuers	2,438	578	509	547	550	562
Other issuers of the euro area	1,561	304	520	467	577	573
Long-term debt securities <sup>2</sup>	17,056	10,275	7,414	7,361	9,477	8,235
of which:						
Domestic issuers	2,442	1,703	1,661	1,625	1,960	1,255
Other issuers of the euro area	9,834	5,862	3,030	3,033	3,998	3,987
Shares	85,602	89,572	96,396	95,871	97,575	96,519
of which:						
Domestic issuers	7,372	8,441	8,661	8,418	8,556	8,493
Other issuers of the euro area	17,468	18,014	17,492	16,762	16,599	16,596
Investment fund shares	9,963	11,653	11,684	11,144	11,346	11,561
Borrowers note loans	-	-	-	-	-	-
Other assets	3,608	3,049	3,514	2,818	2,927	4,314
Liabilities	1,964	1,090	1,038	955	1,404	1,496
of which: loans received	699	435	355	185	200	216
Fund assets total <sup>3</sup>	123,078	117,941	123,039	121,321	125,687	124,097

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Bond funds

End of year or month, € million

Position	2022	2023	2024			
			September	October	November	December
<b>Funds open to the general public</b>						
Deposits and loan claims	1,750	1,697	1,536	1,561	1,454	1,561
of which: at domestic banks in Euro	1,449	1,452	1,322	1,300	1,235	1,119
Securities total	55,496	57,074	59,607	59,562	59,694	59,171
of which: denominated in Euro	42,872	46,392	49,033	49,094	48,966	48,601
Short-term debt securities <sup>1</sup>	213	371	440	348	479	438
of which:						
Domestic issuers	46	105	8	6	23	24
Other issuers of the euro area	48	131	206	159	174	141
Long-term debt securities <sup>2</sup>	52,547	53,854	56,070	56,154	56,101	55,586
of which:						
Domestic issuers	11,235	12,186	12,847	12,924	12,737	12,638
Other issuers of the euro area	20,930	22,287	23,385	23,456	23,438	23,300
Shares	1,256	1,260	1,207	1,140	1,157	1,152
of which:						
Domestic issuers	209	185	202	195	197	203
Other issuers of the euro area	434	444	402	370	370	385
Investment fund shares	1,481	1,590	1,890	1,919	1,958	1,996
Borrowers note loans	30	27	9	9	9	7
Other assets	1,298	1,058	1,021	1,007	1,165	1,080
Liabilities	535	406	534	506	614	484
of which: loans received	64	70	41	46	78	46
Fund assets total <sup>3</sup>	58,039	59,449	61,638	61,633	61,707	61,335
<b>Specialised funds</b>						
Deposits and loan claims	9,882	8,684	9,328	9,506	10,502	8,032
of which: at domestic banks in Euro	7,231	6,419	7,025	7,075	7,287	5,435
Securities total	356,963	383,460	395,420	391,554	393,405	386,720
of which: denominated in Euro	243,447	271,186	277,682	276,432	277,477	272,801
Short-term debt securities <sup>1</sup>	5,364	3,078	3,812	3,361	3,117	4,160
of which:						
Domestic issuers	2,169	681	766	601	750	2,118
Other issuers of the euro area	1,271	1,231	1,979	1,884	1,573	1,272
Long-term debt securities <sup>2</sup>	305,114	334,837	340,430	337,470	341,861	334,637
of which:						
Domestic issuers	29,418	35,741	37,500	37,208	38,075	35,766
Other issuers of the euro area	124,823	138,678	140,273	139,988	141,321	138,959
Shares	16,134	14,857	15,400	15,120	15,433	15,397
of which:						
Domestic issuers	2,013	1,736	1,711	1,674	1,671	1,673
Other issuers of the euro area	5,183	4,519	4,596	4,477	4,510	4,611
Investment fund shares	30,350	30,689	35,778	35,603	32,995	32,526
Borrowers note loans	2,175	2,234	2,082	2,024	2,036	2,006
Other assets	13,073	14,082	16,266	14,000	13,110	14,115
Liabilities	10,097	6,476	6,265	6,728	7,183	8,971
of which: loans received	907	545	352	320	209	129
Fund assets total <sup>3</sup>	371,995	401,984	416,831	410,356	411,870	401,902

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Mixed securities funds \*

End of year or month, € million

Position	2022	2023	2024			
			September	October	November	December
<b>Funds open to the general public</b>						
Deposits and loan claims	7,495	8,094	8,556	8,075	7,797	8,131
of which: at domestic banks in Euro	4,875	6,352	6,091	5,884	5,743	6,324
Securities total	119,303	120,450	128,491	128,470	131,339	130,116
of which: denominated in Euro	76,028	79,112	81,721	80,549	80,323	79,317
Short-term debt securities <sup>1</sup>	385	418	588	643	595	603
of which:						
Domestic issuers	244	316	249	278	243	270
Other issuers of the euro area	85	90	242	291	278	267
Long-term debt securities <sup>2</sup>	43,167	43,318	44,955	45,009	45,283	44,731
of which:						
Domestic issuers	11,235	11,882	11,768	11,740	11,677	11,595
Other issuers of the euro area	17,609	19,799	20,396	20,322	20,500	20,100
Shares	36,158	36,474	40,419	40,171	41,635	41,408
of which:						
Domestic issuers	7,937	5,808	6,251	5,988	6,003	6,055
Other issuers of the euro area	7,731	8,042	8,211	7,871	7,571	7,467
Investment fund shares	39,592	40,240	42,529	42,647	43,825	43,374
Borrowers note loans	–	–	–	–	–	–
Other assets	3,887	2,134	3,187	3,178	2,937	4,312
Liabilities	2,134	1,272	2,655	2,602	2,352	3,959
of which: loans received	6	13	11	11	13	43
Fund assets total <sup>3</sup>	128,551	129,405	137,579	137,121	139,720	138,600
<b>Specialised funds</b>						
Deposits and loan claims	45,030	37,117	39,556	40,595	42,801	38,259
of which: at domestic banks in Euro	35,650	28,961	28,462	29,684	32,418	30,808
Securities total	910,372	1,005,613	1,071,438	1,068,672	1,088,054	1,079,475
of which: denominated in Euro	685,853	764,017	806,126	802,211	811,917	804,701
Short-term debt securities <sup>1</sup>	10,221	11,982	11,600	11,375	10,613	11,285
of which:						
Domestic issuers	4,403	4,178	2,839	2,754	2,720	3,370
Other issuers of the euro area	3,843	5,652	6,566	6,480	5,578	5,438
Long-term debt securities <sup>2</sup>	434,273	480,991	510,663	510,080	517,354	511,190
of which:						
Domestic issuers	81,208	84,230	86,225	85,930	86,580	85,186
Other issuers of the euro area	172,515	201,040	218,388	217,865	221,048	217,504
Shares	159,885	173,081	190,666	188,614	194,328	192,851
of which:						
Domestic issuers	19,211	20,570	21,138	20,745	20,960	20,915
Other issuers of the euro area	46,581	48,821	51,536	50,182	50,265	50,581
Investment fund shares	305,994	339,560	358,508	358,603	365,758	364,149
Borrowers note loans	5,606	7,100	6,895	6,974	7,033	7,222
Other assets	33,128	27,201	26,291	25,092	26,538	25,721
Liabilities	14,635	12,884	12,091	13,065	14,952	14,228
of which: loans received	856	786	826	844	825	805
Fund assets total <sup>3</sup>	979,501	1,064,146	1,132,089	1,128,269	1,149,474	1,136,449

\* Funds without a particular focus in shares or bonds. <sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Real estate funds

End of year or month, € million

Position	2022	2023	2024			
			September	October	November	December
<b>Funds open to the general public</b>						
Deposits and loan claims	13,588	14,558	14,147	14,646	14,129	13,990
of which: at domestic banks in Euro	11,993	13,637	12,751	13,505	13,174	12,801
Securities total	5,034	4,922	4,127	3,896	4,225	3,931
of which:						
Debt securities	1,253	1,304	904	670	983	686
Investment fund shares	3,781	3,618	3,223	3,226	3,242	3,245
Undeveloped properties	1,460	1,682	2,283	2,537	2,871	2,427
of which:						
Domestic	913	764	631	634	637	653
In other countries of the euro area	547	795	1,238	1,480	1,805	1,343
In other countries of the EU	-	-	-	-	-	-
Developed properties	68,326	65,620	66,996	65,897	64,844	65,499
of which:						
Domestic	37,107	34,877	36,359	35,823	34,930	34,905
In other countries of the euro area	16,430	16,659	16,613	16,006	15,765	16,401
In other countries of the EU	2,330	2,328	2,533	2,523	2,520	2,520
Participations in real estate companies	40,387	39,040	39,369	39,420	39,348	39,292
of which:						
Domestic	11,428	10,883	10,607	10,647	10,538	10,547
In other countries of the euro area	18,436	18,200	19,052	19,122	19,082	19,085
In other countries of the EU	2,192	2,038	1,914	1,721	1,725	1,684
Loans granted to real estate companies	15,639	15,666	15,097	15,073	15,188	14,847
of which:						
Domestic	3,381	3,298	3,223	3,234	3,237	2,845
In other countries of the euro area	6,719	6,809	6,731	6,682	6,686	6,471
In other countries of the EU	841	750	762	757	758	988
Other assets	11,094	9,353	8,756	8,604	8,614	8,238
Liabilities	24,558	23,642	25,010	25,029	24,799	24,756
of which: loans received	12,744	13,230	14,526	14,301	14,433	14,484
Fund assets total <sup>1</sup>	130,970	127,197	125,765	125,045	124,421	123,469
<b>Specialised funds</b>						
Deposits and loan claims	9,916	10,324	10,477	10,542	10,800	10,588
of which: at domestic banks in Euro	9,125	9,468	9,628	9,660	9,924	9,751
Securities total	12,366	14,306	15,897	15,866	16,449	16,761
of which:						
Debt securities	-	-	-	-	-	-
Investment fund shares	12,136	14,076	15,619	15,587	16,030	16,345
Undeveloped properties	3,603	2,262	449	493	501	405
of which:						
Domestic	3,233	1,966	392	436	434	337
In other countries of the euro area	371	296	56	57	68	68
In other countries of the EU	-	-	-	-	-	-
Developed properties	127,957	140,796	139,302	139,121	139,297	139,306
of which:						
Domestic	112,984	125,806	125,351	125,525	125,671	125,753
In other countries of the euro area	11,373	11,492	10,959	10,663	10,720	10,698
In other countries of the EU	1,714	1,724	1,475	1,441	1,444	1,424
Participations in real estate companies	41,580	40,771	39,187	39,294	39,355	39,308
of which:						
Domestic	21,951	21,596	21,607	21,679	21,702	21,643
In other countries of the euro area	11,322	11,415	10,451	10,463	10,414	10,385
In other countries of the EU	2,715	2,579	2,471	2,419	2,426	2,440
Loans granted to real estate companies	12,458	13,160	12,916	13,035	13,075	13,003
of which:						
Domestic	2,540	2,729	2,684	2,688	2,715	2,708
In other countries of the euro area	5,950	6,433	6,375	6,457	6,490	6,491
In other countries of the EU	1,707	1,745	1,689	1,685	1,693	1,642
Other assets	16,693	15,031	14,129	14,222	13,847	13,714
Liabilities	51,105	54,422	54,292	54,341	54,658	54,689
of which: loans received	41,721	44,911	45,149	45,079	45,210	45,323
Fund assets total <sup>1</sup>	173,469	182,227	178,064	178,231	178,667	178,396

<sup>1</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Other funds

End of year or month, € million

Position	2022	2023	2024			
			September	October	November	December
<b>Funds open to the general public</b>						
Deposits and loan claims	564	430	431	494	518	479
of which: at domestic banks in Euro	466	286	326	373	388	329
Securities total	9,199	5,716	5,929	5,884	6,028	6,121
of which: denominated in Euro	4,501	3,233	3,129	3,129	3,135	3,244
Short-term debt securities <sup>1</sup>	61	219	185	179	186	170
of which:						
Domestic issuers	27	62	56	52	52	54
Other issuers of the euro area	.	148	74	70	64	69
Long-term debt securities <sup>2</sup>	1,667	1,744	1,650	1,696	1,751	1,811
of which:						
Domestic issuers	488	450	330	323	312	317
Other issuers of the euro area	763	797	825	875	890	935
Shares	4,545	2,091	2,045	1,933	2,020	2,019
of which:						
Domestic issuers	391	340	261	244	245	249
Other issuers of the euro area	403	240	222	203	194	197
Investment fund shares	2,926	1,662	2,049	2,076	2,071	2,121
Borrowers note loans	-	-	-	-	-	-
Other assets	863	754	669	660	666	670
Liabilities	86	70	35	31	49	53
of which: loans received	.	17	.	1	.	-
Fund assets total <sup>3</sup>	10,539	6,830	6,993	7,006	7,163	7,218
<b>Specialised funds</b>						
Deposits and loan claims	5,381	3,969	5,362	4,972	4,544	4,246
of which: at domestic banks in Euro	4,806	3,471	4,939	4,545	3,958	3,878
Securities total	95,170	102,694	104,799	107,209	109,039	108,159
of which: denominated in Euro	74,848	79,947	81,124	83,374	84,412	83,890
Short-term debt securities <sup>1</sup>	858	857	691	650	659	640
of which:						
Domestic issuers	442	527	401	374	399	392
Other issuers of the euro area	197	34	86	67	59	42
Long-term debt securities <sup>2</sup>	40,492	44,714	46,470	46,908	47,646	47,186
of which:						
Domestic issuers	10,735	10,335	10,516	10,515	10,735	10,479
Other issuers of the euro area	12,362	15,011	16,045	16,289	16,665	16,686
Shares	13,368	14,414	14,446	14,241	14,623	14,389
of which:						
Domestic issuers	2,025	1,915	1,961	1,912	1,991	2,004
Other issuers of the euro area	4,030	4,211	4,146	4,021	4,004	3,973
Investment fund shares	40,452	42,709	43,191	45,410	46,111	45,944
Borrowers note loans	.	.	.	.	.	78
Other assets	4,047	3,736	3,495	3,748	3,836	3,858
Liabilities	1,039	929	889	998	1,221	963
of which: loans received	19	32	21	7	9	9
Fund assets total <sup>3</sup>	103,602	109,515	112,856	115,020	116,287	115,378

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Funds of funds

End of year or month, € million

Position	2022	2023	2024			
			September	October	November	December
<b>Funds open to the general public</b>						
Deposits and loan claims	1,092	1,097	1,331	1,364	1,316	1,289
of which: at domestic banks in Euro	842	828	1,072	1,078	990	945
Securities total	29,470	31,278	33,575	33,728	34,659	34,743
of which: denominated in Euro	22,038	23,042	23,349	23,178	23,146	23,093
Short-term debt securities <sup>1</sup>	52	34	55	46	60	62
of which:						
Domestic issuers	2	–	–	–	–	–
Other issuers of the euro area	50	34	53	43	58	60
Long-term debt securities <sup>2</sup>	1,001	986	1,100	1,114	1,046	1,041
of which:						
Domestic issuers	276	227	231	233	237	230
Other issuers of the euro area	620	590	739	749	675	678
Shares	731	984	1,200	1,180	1,480	1,623
of which:						
Domestic issuers	90	91	64	65	96	106
Other issuers of the euro area	166	205	265	237	280	293
Investment fund shares	27,686	29,275	31,221	31,388	32,073	32,018
Borrowers note loans	–	–	–	–	–	–
Other assets	808	229	799	594	567	1,020
Liabilities	728	131	673	535	456	968
of which: loans received	17	12	6	8	21	12
Fund assets total <sup>3</sup>	30,642	32,474	35,033	35,151	36,086	36,083
<b>Specialised funds</b>						
Deposits and loan claims	1,691	1,661	1,782	1,960	1,840	1,790
of which: at domestic banks in Euro	1,648	1,638	1,450	1,924	1,802	1,749
Securities total	131,600	143,069	150,098	148,873	152,975	153,718
of which: denominated in Euro	130,797	141,768	148,367	147,142	151,192	151,913
Short-term debt securities <sup>1</sup>	71	104	235	245	242	242
of which:						
Domestic issuers	–	31	–	–	–	–
Other issuers of the euro area	53	67	34	45	42	42
Long-term debt securities <sup>2</sup>	1,860	2,296	2,567	2,570	2,912	2,938
of which:						
Domestic issuers	303	239	274	275	277	298
Other issuers of the euro area	1,099	1,336	1,310	1,322	1,666	1,674
Shares	975	698	906	904	944	949
of which:						
Domestic issuers	356	328	354	380	386	387
Other issuers of the euro area	538	321	404	380	404	411
Investment fund shares	128,694	139,971	146,389	145,155	148,877	149,589
Borrowers note loans	70	71	70	71	71	71
Other assets	4,780	6,491	6,845	7,644	7,758	8,171
Liabilities	276	557	535	592	683	648
of which: loans received	187	222	223	222	222	221
Fund assets total <sup>3</sup>	137,865	150,736	158,260	157,956	161,961	163,101

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.