

I. Open-end domestic mutual funds

3a) Composition of fund assets, by asset structure

End of year or month, € million

Item	2022	2023	2024			
			August	September	October	November
Total						
Deposits and loan claims	110,272	100,817	108,152	106,355	108,301	109,441
of which: at domestic banks in Euro	86,202	79,322	82,593	80,395	83,225	85,041
Securities total	2,090,241	2,275,062	2,397,859	2,421,870	2,413,562	2,461,135
of which: denominated in Euro	1,453,096	1,591,827	1,644,794	1,662,841	1,652,429	1,669,229
Short-term debt securities ¹	21,900	19,868	19,154	20,667	19,745	19,199
of which:						
Domestic issuers	9,830	7,320	5,612	5,347	5,118	5,411
Other issuers of the euro area	7,475	8,215	9,115	10,841	10,480	9,343
Long-term debt securities ²	907,404	984,062	1,014,989	1,024,458	1,021,735	1,037,043
of which:						
Domestic issuers	149,942	159,446	163,811	164,398	163,680	165,556
Other issuers of the euro area	364,146	409,349	423,048	428,649	428,348	434,881
Shares	551,026	607,398	668,178	674,855	669,593	691,386
of which:						
Domestic issuers	89,264	96,405	98,854	100,909	98,398	99,275
Other issuers of the euro area	127,937	136,290	142,797	144,007	139,718	138,248
Investment fund shares	609,911	663,734	695,538	701,890	702,489	713,507
Borrowers note loans	7,979	9,500	9,207	9,172	9,190	9,261
Other assets	406,760	406,823	404,727	406,049	401,482	402,856
Liabilities	108,259	103,314	106,694	106,886	107,695	111,184
of which: loans received	57,308	60,907	62,365	62,365	61,861	61,893
Fund assets total ³	2,506,993	2,688,888	2,813,251	2,836,560	2,824,840	2,871,509
Equity funds						
Deposits and loan claims	13,447	12,623	13,111	12,478	13,260	12,599
of which: at domestic banks in Euro	7,707	6,287	6,574	6,094	7,033	7,146
Securities total	353,739	391,950	431,202	435,936	433,341	448,608
of which: denominated in Euro	147,541	153,746	157,831	160,369	155,601	156,137
Short-term debt securities ¹	4,146	1,070	905	1,236	1,306	1,406
of which:						
Domestic issuers	2,447	588	509	543	658	659
Other issuers of the euro area	1,561	304	194	520	467	577
Long-term debt securities ²	20,341	14,187	11,651	12,082	12,197	14,381
of which:						
Domestic issuers	3,367	2,664	2,200	2,222	2,172	2,519
Other issuers of the euro area	10,794	7,248	4,143	4,568	4,652	5,575
Shares	315,191	360,191	400,917	405,449	403,289	415,774
of which:						
Domestic issuers	56,118	64,537	66,743	68,333	66,585	67,047
Other issuers of the euro area	62,157	68,635	73,003	73,338	71,108	69,565
Investment fund shares	14,061	16,501	17,730	17,168	16,549	17,048
Borrowers note loans	.	.	.	.	.	.
Other assets	5,358	4,780	4,227	5,857	4,740	6,307
Liabilities	3,003	1,844	2,111	3,071	2,421	3,517
of which: loans received	765	456	454	619	426	282
Fund assets total ³	369,591	407,524	446,452	451,222	448,941	464,019

¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities.

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End of year or month, € million

Position	2022	2023	2024			
			August	September	October	November
Bond funds						
Deposits and loan claims	11,633	10,381	11,777	10,864	11,067	11,956
of which: at domestic banks in Euro	8,680	7,871	8,445	8,346	8,375	8,522
Securities total	412,459	440,535	450,749	455,028	451,116	453,100
of which: denominated in Euro	286,319	317,578	322,810	326,714	325,526	326,443
Short-term debt securities ¹	5,577	3,448	3,750	4,252	3,709	3,596
of which:						
Domestic issuers	2,215	786	740	774	607	773
Other issuers of the euro area	1,319	1,362	1,810	2,186	2,043	1,747
Long-term debt securities ²	357,661	388,691	393,376	396,500	393,625	397,961
of which:						
Domestic issuers	40,653	47,927	50,120	50,347	50,132	50,812
Other issuers of the euro area	145,753	160,965	161,762	163,659	163,445	164,759
Shares	17,390	16,117	16,381	16,607	16,260	16,590
of which:						
Domestic issuers	2,223	1,921	1,881	1,913	1,869	1,867
Other issuers of the euro area	5,616	4,964	4,856	4,998	4,846	4,880
Investment fund shares	31,831	32,279	37,242	37,668	37,522	34,953
Borrowers note loans	2,205	2,261	2,075	2,091	2,033	2,045
Other assets	14,371	15,139	16,316	17,287	15,007	14,274
Liabilities	10,632	6,883	7,162	6,800	7,234	7,797
of which: loans received	972	615	523	393	366	287
Fund assets total ³	430,035	461,433	473,755	478,469	471,989	473,578
Mixed securities funds ⁴						
Deposits and loan claims	52,525	45,211	49,478	48,112	48,671	50,597
of which: at domestic banks in Euro	40,525	35,313	36,867	34,554	35,568	38,161
Securities total	1,029,675	1,126,063	1,189,286	1,199,930	1,197,142	1,219,393
of which: denominated in Euro	761,882	843,128	880,198	887,847	882,760	892,240
Short-term debt securities ¹	10,606	12,400	11,386	12,188	12,018	11,209
of which:						
Domestic issuers	4,647	4,495	3,460	3,088	3,033	2,964
Other issuers of the euro area	3,929	5,742	5,864	6,807	6,771	5,856
Long-term debt securities ²	477,440	524,309	550,170	555,618	555,089	562,637
of which:						
Domestic issuers	92,443	96,112	97,780	97,993	97,670	98,257
Other issuers of the euro area	190,125	220,839	235,784	238,784	238,188	241,548
Shares	196,043	209,554	229,135	231,086	228,785	235,963
of which:						
Domestic issuers	27,148	26,378	26,930	27,390	26,733	26,963
Other issuers of the euro area	54,311	56,862	59,084	59,747	58,053	57,836
Investment fund shares	345,586	379,800	398,594	401,037	401,250	409,583
Borrowers note loans	5,606	7,100	6,948	6,895	6,974	7,033
Other assets	37,015	29,335	29,364	29,478	28,270	29,475
Liabilities	16,770	14,157	15,707	14,746	15,667	17,304
of which: loans received	862	799	923	837	854	838
Fund assets total ³	1,108,051	1,193,551	1,259,370	1,269,669	1,265,390	1,289,194

¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities. ⁴ Funds without a particular focus in shares or bonds.

I. Open-end domestic mutual funds

still: 3a) Composition of fund assets, by asset structure

End of year or month, € million

Position	2022	2023	2024			
			August	September	October	November
Money market funds						
Deposits and loan claims	322	342	741	960	953	632
of which: at domestic banks in Euro	322	342	641	860	853	532
Securities total	2,674	3,172	4,415	4,592	4,674	4,596
of which: denominated in Euro	2,674	3,172	4,415	4,592	4,674	4,596
Short-term debt securities ¹	496	595	1,100	1,060	949	881
of which:						
Domestic issuers	.	140	94	100	90	120
Other issuers of the euro area	350	402	748	749	693	550
Long-term debt securities ²	2,149	2,571	3,308	3,521	3,716	3,709
of which:						
Domestic issuers	495	775	1,470	1,567	1,541	1,534
Other issuers of the euro area	967	738	842	836	958	1,015
Investment fund shares	29	.	.	.	.	.
Other assets	25	26	34	33	30	47
Liabilities	12	10	54	172	171	20
Fund assets total ³	3,009	3,529	5,137	5,414	5,485	5,254
Open-end real estate funds						
Deposits and loan claims	23,497	24,882	23,479	24,623	25,188	24,929
of which: at domestic banks in Euro	21,111	23,105	21,912	22,378	23,165	23,098
Securities total	17,400	19,228	19,590	20,024	19,762	20,674
of which:						
Debt securities	1,253	1,314	924	915	681	1,128
Investment fund shares	15,917	17,694	18,399	18,842	18,814	19,272
Undeveloped properties	5,064	3,944	2,592	2,732	3,030	3,373
of which:						
Domestic	4,146	2,730	985	1,023	1,070	1,071
In other countries of the euro area	918	1,091	1,283	1,295	1,537	1,873
In other countries of the EU	-	-	-	-	-	-
Developed properties	196,283	206,415	206,699	206,298	205,018	204,141
of which:						
Domestic	150,091	160,683	162,070	161,710	161,347	160,601
In other countries of the euro area	27,804	28,151	27,570	27,572	26,668	26,485
In other countries of the EU	4,044	4,052	4,024	4,009	3,964	3,964
Participations in real estate companies	81,964	79,810	78,773	78,556	78,714	78,704
of which:						
Domestic	33,379	32,479	32,284	32,214	32,326	32,240
In other countries of the euro area	29,758	29,615	29,674	29,503	29,586	29,496
In other countries of the EU	4,903	4,618	4,348	4,385	4,140	4,151
Loans granted to real estate companies	28,097	28,825	28,024	28,013	28,108	28,263
of which:						
Domestic	5,921	6,027	5,931	5,908	5,922	5,952
In other countries of the euro area	12,669	13,242	13,055	13,106	13,139	13,176
In other countries of the EU	2,547	2,495	2,470	2,451	2,441	2,450
Other assets	27,786	24,384	23,207	22,885	22,826	22,462
Liabilities	75,660	78,064	78,603	79,302	79,370	79,457
of which: loans received	54,465	58,141	59,625	59,675	59,380	59,643
Fund assets total ³	304,432	309,424	303,761	303,829	303,276	303,088

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Position	2022	2023	2024			
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Hedge funds						
Deposits and loan claims	61	99	161	178	111	120
of which: at domestic banks in Euro	40	67	127	155	64	70
Securities total	4,692	5,485	5,405	5,450	5,349	5,554
of which: denominated in Euro	2,241	2,513	2,287	2,269	2,240	2,243
Short-term debt securities ¹	.	–	.	–	–	–
of which:						
Domestic issuers	–	–	.	–	–	–
Other issuers of the euro area	–	–	.	–	–	–
Long-term debt securities ²	96	109	84	85	85	84
of which:						
Domestic issuers	76	84	59	59	60	59
Other issuers of the euro area	.	.	.	.	.	.
Shares	2,090	2,634	2,371	2,357	2,247	3,244
of which:						
Domestic issuers	716	796	520	520	499	571
Other issuers of the euro area	388	417	457	421	413	629
Investment fund shares	2,506	2,742	2,949	3,007	3,017	2,225
Borrowers note loans	–	–	–	–	–	–
Other assets	7	20	31	45	28	28
Liabilities	24	30	40	43	53	46
of which: loans received	.	.	.	.	.	.
Fund assets total ³	4,736	5,573	5,556	5,630	5,435	5,655
Pension investment funds						
Deposits and loan claims	4	12	41	37	33	36
of which: at domestic banks in Euro	2	10	35	34	31	34
Securities total	554	620	711	716	715	725
of which: denominated in Euro	411	465	543	548	545	533
Short-term debt securities ¹	–	–	–	–	–	–
of which:						
Domestic issuers	–	–	–	–	–	–
Other issuers of the euro area	–	–	–	–	–	–
Long-term debt securities ²	171	171	235	228	232	257
of which:						
Domestic issuers	58	50	95	87	90	92
Other issuers of the euro area	68	82	86	86	87	91
Shares	342	382	402	404	397	393
of which:						
Domestic issuers	52	59	61	63	61	58
Other issuers of the euro area	165	184	191	192	183	174
Investment fund shares	41	67	74	84	86	74
Borrowers note loans	–	–	–	–	–	–
Other assets	4	595	663	660	663	655
Liabilities	1	5	5	4	3	4
of which: loans received	–	–	.	–	.	–
Fund assets total ³	561	1,222	1,409	1,409	1,409	1,411

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Position	2022	2023	2024			
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Other funds						
Deposits and loan claims	5,945	4,399	5,835	5,793	5,465	5,063
of which: at domestic banks in Euro	5,272	3,757	5,203	5,265	4,918	4,346
Securities total	104,369	108,410	110,097	110,727	113,094	115,067
of which: denominated in Euro	79,349	83,179	83,469	84,253	86,503	87,548
Short-term debt securities ¹	919	1,077	904	876	829	845
of which:						
Domestic issuers	469	589	454	457	426	451
Other issuers of the euro area	213	181	147	160	136	122
Long-term debt securities ²	42,159	46,458	48,036	48,120	48,604	49,397
of which:						
Domestic issuers	11,223	10,785	10,836	10,846	10,838	11,047
Other issuers of the euro area	13,125	15,808	16,628	16,870	17,164	17,555
Shares	17,912	16,505	16,561	16,491	16,174	16,643
of which:						
Domestic issuers	2,417	2,254	2,254	2,222	2,156	2,236
Other issuers of the euro area	4,433	4,450	4,321	4,368	4,223	4,197
Investment fund shares	43,379	44,371	44,596	45,240	47,486	48,183
Borrowers note loans	.	.	.	.	.	.
Other assets	4,910	4,490	4,112	4,164	4,408	4,502
Liabilities	1,126	999	1,001	924	1,029	1,270
of which: loans received	21	49	8	22	8	11
Fund assets total ³	114,141	116,346	119,130	119,849	122,026	123,450
Funds of funds						
Deposits and loan claims	2,781	2,755	3,227	3,112	3,323	3,155
of which: at domestic banks in Euro	2,489	2,463	2,494	2,520	3,000	2,790
Securities total	161,018	174,289	180,660	183,611	182,539	187,572
of which: denominated in Euro	152,784	164,751	169,188	171,654	170,258	174,277
Short-term debt securities ¹	122	138	320	290	291	301
of which:						
Domestic issuers	5	31	.	.	.	.
Other issuers of the euro area	103	100	87	87	89	100
Long-term debt securities ²	2,861	3,282	3,563	3,667	3,684	3,958
of which:						
Domestic issuers	579	466	492	505	508	514
Other issuers of the euro area	1,720	1,925	2,040	2,049	2,071	2,341
Shares	1,706	1,682	2,056	2,106	2,083	2,424
of which:						
Domestic issuers	446	420	415	418	446	482
Other issuers of the euro area	704	525	610	669	617	684
Investment fund shares	156,329	169,188	174,721	177,547	176,481	180,888
Borrowers note loans	70	71	70	70	71	71
Other assets	5,587	6,719	8,411	7,643	8,238	8,324
Liabilities	1,003	688	1,386	1,208	1,127	1,139
of which: loans received	204	234	235	229	230	243
Fund assets total ³	168,454	183,147	190,983	193,228	193,044	197,983

¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities.