

## I. Open-end domestic mutual funds

### 3a) Composition of fund assets, by asset structure

End of year or month, € million

Item	2022	2023	2024			
			September	October	November	December
<b>Total</b>						
Deposits and loan claims	110,272	100,817	106,355	108,301	109,441	101,460
of which: at domestic banks in Euro	86,202	79,322	80,395	83,225	85,041	80,728
Securities total	2,090,241	2,275,062	2,421,870	2,413,562	2,461,135	2,440,640
of which: denominated in Euro	1,453,096	1,591,827	1,662,841	1,652,429	1,669,229	1,656,492
Short-term debt securities <sup>1</sup>	21,900	19,868	20,667	19,745	19,199	20,784
of which:						
Domestic issuers	9,830	7,320	5,347	5,118	5,411	7,365
Other issuers of the euro area	7,475	8,215	10,841	10,480	9,343	8,878
Long-term debt securities <sup>2</sup>	907,404	984,062	1,024,458	1,021,735	1,037,043	1,020,898
of which:						
Domestic issuers	149,942	159,446	164,398	163,680	165,556	160,728
Other issuers of the euro area	364,146	409,349	428,649	428,348	434,881	428,507
Shares	551,026	607,398	674,855	669,593	691,386	686,969
of which:						
Domestic issuers	89,264	96,405	100,909	98,398	99,275	99,578
Other issuers of the euro area	127,937	136,290	144,007	139,718	138,248	138,670
Investment fund shares	609,911	663,734	701,890	702,489	713,507	711,989
Borrowers note loans	7,979	9,500	9,172	9,190	9,261	9,399
Other assets	406,760	406,823	406,049	401,482	402,856	404,193
Liabilities	108,259	103,314	106,886	107,695	111,184	113,299
of which: loans received	57,308	60,907	62,365	61,861	61,893	61,968
Fund assets total <sup>3</sup>	2,506,993	2,688,888	2,836,560	2,824,840	2,871,509	2,842,393
<b>Equity funds</b>						
Deposits and loan claims	13,447	12,623	12,478	13,260	12,599	12,057
of which: at domestic banks in Euro	7,707	6,287	6,094	7,033	7,146	6,706
Securities total	353,739	391,950	435,936	433,341	448,608	444,775
of which: denominated in Euro	147,541	153,746	160,369	155,601	156,137	156,177
Short-term debt securities <sup>1</sup>	4,146	1,070	1,236	1,306	1,406	1,498
of which:						
Domestic issuers	2,447	588	543	658	659	665
Other issuers of the euro area	1,561	304	520	467	577	573
Long-term debt securities <sup>2</sup>	20,341	14,187	12,082	12,197	14,381	13,015
of which:						
Domestic issuers	3,367	2,664	2,222	2,172	2,519	1,793
Other issuers of the euro area	10,794	7,248	4,568	4,652	5,575	5,543
Shares	315,191	360,191	405,449	403,289	415,774	413,127
of which:						
Domestic issuers	56,118	64,537	68,333	66,585	67,047	67,288
Other issuers of the euro area	62,157	68,635	73,338	71,108	69,565	69,671
Investment fund shares	14,061	16,501	17,168	16,549	17,048	17,136
Borrowers note loans	.	.	.	.	.	.
Other assets	5,358	4,780	5,857	4,740	6,307	6,030
Liabilities	3,003	1,844	3,071	2,421	3,517	2,764
of which: loans received	765	456	619	426	282	306
Fund assets total <sup>3</sup>	369,591	407,524	451,222	448,941	464,019	460,110

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### still: 3a) Composition of fund assets, by asset structure

End of year or month, € million

Position	2022	2023	2024			
			September	October	November	December
<b>Bond funds</b>						
Deposits and loan claims	11,633	10,381	10,864	11,067	11,956	9,593
of which: at domestic banks in Euro	8,680	7,871	8,346	8,375	8,522	6,554
Securities total	412,459	440,535	455,028	451,116	453,100	445,891
of which: denominated in Euro	286,319	317,578	326,714	325,526	326,443	321,402
Short-term debt securities <sup>1</sup>	5,577	3,448	4,252	3,709	3,596	4,597
of which:						
Domestic issuers	2,215	786	774	607	773	2,142
Other issuers of the euro area	1,319	1,362	2,186	2,043	1,747	1,414
Long-term debt securities <sup>2</sup>	357,661	388,691	396,500	393,625	397,961	390,223
of which:						
Domestic issuers	40,653	47,927	50,347	50,132	50,812	48,404
Other issuers of the euro area	145,753	160,965	163,659	163,445	164,759	162,260
Shares	17,390	16,117	16,607	16,260	16,590	16,548
of which:						
Domestic issuers	2,223	1,921	1,913	1,869	1,867	1,876
Other issuers of the euro area	5,616	4,964	4,998	4,846	4,880	4,996
Investment fund shares	31,831	32,279	37,668	37,522	34,953	34,522
Borrowers note loans	2,205	2,261	2,091	2,033	2,045	2,013
Other assets	14,371	15,139	17,287	15,007	14,274	15,195
Liabilities	10,632	6,883	6,800	7,234	7,797	9,455
of which: loans received	972	615	393	366	287	175
Fund assets total <sup>3</sup>	430,035	461,433	478,469	471,989	473,578	463,237
<b>Mixed securities funds <sup>4</sup></b>						
Deposits and loan claims	52,525	45,211	48,112	48,671	50,597	46,390
of which: at domestic banks in Euro	40,525	35,313	34,554	35,568	38,161	37,133
Securities total	1,029,675	1,126,063	1,199,930	1,197,142	1,219,393	1,209,591
of which: denominated in Euro	761,882	843,128	887,847	882,760	892,240	884,018
Short-term debt securities <sup>1</sup>	10,606	12,400	12,188	12,018	11,209	11,888
of which:						
Domestic issuers	4,647	4,495	3,088	3,033	2,964	3,640
Other issuers of the euro area	3,929	5,742	6,807	6,771	5,856	5,705
Long-term debt securities <sup>2</sup>	477,440	524,309	555,618	555,089	562,637	555,920
of which:						
Domestic issuers	92,443	96,112	97,993	97,670	98,257	96,781
Other issuers of the euro area	190,125	220,839	238,784	238,188	241,548	237,604
Shares	196,043	209,554	231,086	228,785	235,963	234,259
of which:						
Domestic issuers	27,148	26,378	27,390	26,733	26,963	26,970
Other issuers of the euro area	54,311	56,862	59,747	58,053	57,836	58,048
Investment fund shares	345,586	379,800	401,037	401,250	409,583	407,523
Borrowers note loans	5,606	7,100	6,895	6,974	7,033	7,222
Other assets	37,015	29,335	29,478	28,270	29,475	30,033
Liabilities	16,770	14,157	14,746	15,667	17,304	18,186
of which: loans received	862	799	837	854	838	848
Fund assets total <sup>3</sup>	1,108,051	1,193,551	1,269,669	1,265,390	1,289,194	1,275,050

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities. <sup>4</sup> Funds without a particular focus in shares or bonds.

## I. Open-end domestic mutual funds

### still: 3a) Composition of fund assets, by asset structure

End of year or month, € million

Position	2022	2023	2024			
			September	October	November	December
<b>Money market funds</b>						
Deposits and loan claims	322	342	960	953	632	649
of which: at domestic banks in Euro	322	342	860	853	532	549
Securities total	2,674	3,172	4,592	4,674	4,596	4,780
of which: denominated in Euro	2,674	3,172	4,592	4,674	4,596	4,780
Short-term debt securities <sup>1</sup>	496	595	1,060	949	881	1,016
of which:						
Domestic issuers	.	140	100	90	120	105
Other issuers of the euro area	350	402	749	693	550	732
Long-term debt securities <sup>2</sup>	2,149	2,571	3,521	3,716	3,709	3,753
of which:						
Domestic issuers	495	775	1,567	1,541	1,534	1,545
Other issuers of the euro area	967	738	836	958	1,015	1,037
Investment fund shares	29	.	.	.	.	.
Other assets	25	26	33	30	47	43
Liabilities	12	10	172	171	20	160
Fund assets total <sup>3</sup>	3,009	3,529	5,414	5,485	5,254	5,313
<b>Open-end real estate funds</b>						
Deposits and loan claims	23,497	24,882	24,623	25,188	24,929	24,578
of which: at domestic banks in Euro	21,111	23,105	22,378	23,165	23,098	22,552
Securities total	17,400	19,228	20,024	19,762	20,674	20,692
of which:						
Debt securities	1,253	1,314	915	681	1,128	830
Investment fund shares	15,917	17,694	18,842	18,814	19,272	19,590
Undeveloped properties	5,064	3,944	2,732	3,030	3,373	2,832
of which:						
Domestic	4,146	2,730	1,023	1,070	1,071	990
In other countries of the euro area	918	1,091	1,295	1,537	1,873	1,411
In other countries of the EU	-	-	-	-	-	-
Developed properties	196,283	206,415	206,298	205,018	204,141	204,805
of which:						
Domestic	150,091	160,683	161,710	161,347	160,601	160,657
In other countries of the euro area	27,804	28,151	27,572	26,668	26,485	27,099
In other countries of the EU	4,044	4,052	4,009	3,964	3,964	3,943
Participations in real estate companies	81,964	79,810	78,556	78,714	78,704	78,600
of which:						
Domestic	33,379	32,479	32,214	32,326	32,240	32,191
In other countries of the euro area	29,758	29,615	29,503	29,586	29,496	29,469
In other countries of the EU	4,903	4,618	4,385	4,140	4,151	4,123
Loans granted to real estate companies	28,097	28,825	28,013	28,108	28,263	27,850
of which:						
Domestic	5,921	6,027	5,908	5,922	5,952	5,553
In other countries of the euro area	12,669	13,242	13,106	13,139	13,176	12,962
In other countries of the EU	2,547	2,495	2,451	2,441	2,450	2,630
Other assets	27,786	24,384	22,885	22,826	22,462	21,952
Liabilities	75,660	78,064	79,302	79,370	79,457	79,446
of which: loans received	54,465	58,141	59,675	59,380	59,643	59,808
Fund assets total <sup>3</sup>	304,432	309,424	303,829	303,276	303,088	301,865

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

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End of year or month, € million

Position	2022	2023	2024			
			September	October	November	December
<b>Hedge funds</b>						
Deposits and loan claims	61	99	178	111	120	109
of which: at domestic banks in Euro	40	67	155	64	70	68
Securities total	4,692	5,485	5,450	5,349	5,554	5,646
of which: denominated in Euro	2,241	2,513	2,269	2,240	2,243	2,257
Short-term debt securities <sup>1</sup>	.	–	–	–	–	–
of which:						
Domestic issuers	–	–	–	–	–	–
Other issuers of the euro area	–	–	–	–	–	–
Long-term debt securities <sup>2</sup>	96	109	85	85	84	85
of which:						
Domestic issuers	76	84	59	60	59	59
Other issuers of the euro area	.	.	.	.	.	.
Shares	2,090	2,634	2,357	2,247	3,244	3,312
of which:						
Domestic issuers	716	796	520	499	571	591
Other issuers of the euro area	388	417	421	413	629	622
Investment fund shares	2,506	2,742	3,007	3,017	2,225	2,250
Borrowers note loans	–	–	–	–	–	–
Other assets	7	20	45	28	28	20
Liabilities	24	30	43	53	46	31
of which: loans received	.	.	.	.	.	.
Fund assets total <sup>3</sup>	4,736	5,573	5,630	5,435	5,655	5,743
<b>Pension investment funds</b>						
Deposits and loan claims	4	12	37	33	36	36
of which: at domestic banks in Euro	2	10	34	31	34	34
Securities total	554	620	716	715	725	720
of which: denominated in Euro	411	465	548	545	533	535
Short-term debt securities <sup>1</sup>	–	–	–	–	–	–
of which:						
Domestic issuers	–	–	–	–	–	–
Other issuers of the euro area	–	–	–	–	–	–
Long-term debt securities <sup>2</sup>	171	171	228	232	257	249
of which:						
Domestic issuers	58	50	87	90	92	90
Other issuers of the euro area	68	82	86	87	91	85
Shares	342	382	404	397	393	390
of which:						
Domestic issuers	52	59	63	61	58	60
Other issuers of the euro area	165	184	192	183	174	176
Investment fund shares	41	67	84	86	74	81
Borrowers note loans	–	–	–	–	–	–
Other assets	4	595	660	663	655	662
Liabilities	1	5	4	3	4	4
of which: loans received	–	–	–	.	–	–
Fund assets total <sup>3</sup>	561	1,222	1,409	1,409	1,411	1,414

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

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### still: 3a) Composition of fund assets, by asset structure

End of year or month, € million

Position	2022	2023	2024			
			September	October	November	December
<b>Other funds</b>						
Deposits and loan claims	5,945	4,399	5,793	5,465	5,063	4,725
of which: at domestic banks in Euro	5,272	3,757	5,265	4,918	4,346	4,207
Securities total	104,369	108,410	110,727	113,094	115,067	114,280
of which: denominated in Euro	79,349	83,179	84,253	86,503	87,548	87,134
Short-term debt securities <sup>1</sup>	919	1,077	876	829	845	810
of which:						
Domestic issuers	469	589	457	426	451	445
Other issuers of the euro area	213	181	160	136	122	110
Long-term debt securities <sup>2</sup>	42,159	46,458	48,120	48,604	49,397	48,997
of which:						
Domestic issuers	11,223	10,785	10,846	10,838	11,047	10,796
Other issuers of the euro area	13,125	15,808	16,870	17,164	17,555	17,621
Shares	17,912	16,505	16,491	16,174	16,643	16,408
of which:						
Domestic issuers	2,417	2,254	2,222	2,156	2,236	2,253
Other issuers of the euro area	4,433	4,450	4,368	4,223	4,197	4,170
Investment fund shares	43,379	44,371	45,240	47,486	48,183	48,064
Borrowers note loans	.	.	.	.	.	78
Other assets	4,910	4,490	4,164	4,408	4,502	4,528
Liabilities	1,126	999	924	1,029	1,270	1,015
of which: loans received	21	49	22	8	11	9
Fund assets total <sup>3</sup>	114,141	116,346	119,849	122,026	123,450	122,596
<b>Funds of funds</b>						
Deposits and loan claims	2,781	2,755	3,112	3,323	3,155	3,077
of which: at domestic banks in Euro	2,489	2,463	2,520	3,000	2,790	2,692
Securities total	161,018	174,289	183,611	182,539	187,572	188,400
of which: denominated in Euro	152,784	164,751	171,654	170,258	174,277	174,945
Short-term debt securities <sup>1</sup>	122	138	290	291	301	303
of which:						
Domestic issuers	5	31	.	.	.	.
Other issuers of the euro area	103	100	87	89	100	102
Long-term debt securities <sup>2</sup>	2,861	3,282	3,667	3,684	3,958	3,979
of which:						
Domestic issuers	579	466	505	508	514	528
Other issuers of the euro area	1,720	1,925	2,049	2,071	2,341	2,352
Shares	1,706	1,682	2,106	2,083	2,424	2,572
of which:						
Domestic issuers	446	420	418	446	482	492
Other issuers of the euro area	704	525	669	617	684	704
Investment fund shares	156,329	169,188	177,547	176,481	180,888	181,545
Borrowers note loans	70	71	70	71	71	71
Other assets	5,587	6,719	7,643	8,238	8,324	9,189
Liabilities	1,003	688	1,208	1,127	1,139	1,616
of which: loans received	204	234	229	230	243	233
Fund assets total <sup>3</sup>	168,454	183,147	193,228	193,044	197,983	199,121

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.