

I. Open-end domestic mutual funds

3a) Composition of fund assets, by asset structure

End of year or month, € million

Item	2022	2023	2024			
			February	March	April	May
Total						
Deposits and loan claims	110,272	100,817	101,748	99,583	103,555	103,971
of which: at domestic banks in Euro	86,202	79,322	76,254	69,610	76,507	79,438
Securities total	2,090,241	2,275,062	2,311,642	2,354,200	2,329,278	2,347,311
of which: denominated in Euro	1,453,096	1,591,827	1,599,450	1,625,222	1,610,424	1,620,883
Short-term debt securities ¹	21,900	19,868	20,761	20,726	21,731	20,792
of which:						
Domestic issuers	9,830	7,320	6,892	6,333	6,351	6,099
Other issuers of the euro area	7,475	8,215	9,681	9,861	10,858	10,018
Long-term debt securities ²	907,404	984,062	978,545	994,817	982,839	984,284
of which:						
Domestic issuers	149,942	159,446	157,715	160,648	158,175	158,571
Other issuers of the euro area	364,146	409,349	407,734	413,813	409,705	409,721
Shares	551,026	607,398	636,033	654,527	640,829	652,953
of which:						
Domestic issuers	89,264	96,405	97,171	100,260	97,269	97,740
Other issuers of the euro area	127,937	136,290	142,122	146,392	141,902	145,100
Investment fund shares	609,911	663,734	676,303	684,129	683,879	689,282
Borrowers note loans	7,979	9,500	9,398	9,448	9,377	9,219
Other assets	406,760	406,823	403,650	403,828	402,184	401,811
Liabilities	108,259	103,314	106,054	105,104	107,242	105,326
of which: loans received	57,308	60,907	60,595	61,152	61,007	61,582
Fund assets total ³	2,506,993	2,688,888	2,720,383	2,761,956	2,737,151	2,756,986
Equity funds						
Deposits and loan claims	13,447	12,623	13,227	12,355	13,242	13,093
of which: at domestic banks in Euro	7,707	6,287	6,532	5,811	6,619	6,689
Securities total	353,739	391,950	410,843	424,458	418,708	426,298
of which: denominated in Euro	147,541	153,746	156,618	162,421	159,471	163,395
Short-term debt securities ¹	4,146	1,070	1,109	1,166	1,171	1,122
of which:						
Domestic issuers	2,447	588	692	692	507	535
Other issuers of the euro area	1,561	304	213	229	399	319
Long-term debt securities ²	20,341	14,187	14,042	14,381	14,583	14,697
of which:						
Domestic issuers	3,367	2,664	2,610	2,555	2,254	2,183
Other issuers of the euro area	10,794	7,248	7,106	7,380	7,517	7,633
Shares	315,191	360,191	379,096	391,907	384,485	391,442
of which:						
Domestic issuers	56,118	64,537	64,782	67,303	65,821	66,163
Other issuers of the euro area	62,157	68,635	72,200	74,862	72,039	73,784
Investment fund shares	14,061	16,501	16,597	17,004	18,469	19,037
Borrowers note loans	.	.	.	.	.	.
Other assets	5,358	4,780	4,728	5,097	4,834	4,629
Liabilities	3,003	1,844	2,486	2,370	2,786	2,162
of which: loans received	765	456	344	375	398	309
Fund assets total ³	369,591	407,524	426,326	439,554	434,012	441,874

¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities.

I. Open-end domestic mutual funds

still: 3a) Composition of fund assets, by asset structure

End of year or month, € million

Position	2022	2023	2024			
			February	March	April	May
Bond funds						
Deposits and loan claims	11,633	10,381	9,800	9,327	10,550	10,503
of which: at domestic banks in Euro	8,680	7,871	6,355	5,396	7,076	7,900
Securities total	412,459	440,535	442,145	448,760	438,585	438,672
of which: denominated in Euro	286,319	317,578	316,990	322,073	314,406	314,118
Short-term debt securities ¹	5,577	3,448	3,880	4,106	4,457	3,951
of which:						
Domestic issuers	2,215	786	957	816	1,036	950
Other issuers of the euro area	1,319	1,362	1,691	2,013	2,181	1,726
Long-term debt securities ²	357,661	388,691	384,173	390,285	382,635	382,237
of which:						
Domestic issuers	40,653	47,927	47,398	48,875	47,668	47,867
Other issuers of the euro area	145,753	160,965	158,418	160,582	157,631	157,089
Shares	17,390	16,117	15,854	15,811	15,629	16,093
of which:						
Domestic issuers	2,223	1,921	1,978	1,908	1,804	1,844
Other issuers of the euro area	5,616	4,964	5,041	4,989	4,823	4,911
Investment fund shares	31,831	32,279	38,238	38,558	35,863	36,391
Borrowers note loans	2,205	2,261	2,147	2,156	2,116	2,089
Other assets	14,371	15,139	13,091	14,048	13,520	14,119
Liabilities	10,632	6,883	6,273	6,512	7,272	7,069
of which: loans received	972	615	297	495	391	582
Fund assets total ³	430,035	461,433	460,911	467,780	457,499	458,313
Mixed securities funds ⁴						
Deposits and loan claims	52,525	45,211	46,654	44,935	46,735	46,646
of which: at domestic banks in Euro	40,525	35,313	34,066	28,577	32,543	33,803
Securities total	1,029,675	1,126,063	1,139,356	1,158,816	1,152,013	1,159,966
of which: denominated in Euro	761,882	843,128	847,514	860,293	857,632	862,380
Short-term debt securities ¹	10,606	12,400	12,679	12,355	12,753	12,301
of which:						
Domestic issuers	4,647	4,495	3,992	3,695	3,829	3,554
Other issuers of the euro area	3,929	5,742	6,665	6,536	6,896	6,603
Long-term debt securities ²	477,440	524,309	523,448	532,415	528,686	530,072
of which:						
Domestic issuers	92,443	96,112	94,920	96,176	95,343	95,375
Other issuers of the euro area	190,125	220,839	221,842	225,110	224,269	224,523
Shares	196,043	209,554	219,066	224,455	218,811	223,293
of which:						
Domestic issuers	27,148	26,378	26,919	27,562	26,212	26,308
Other issuers of the euro area	54,311	56,862	58,948	60,409	59,032	60,363
Investment fund shares	345,586	379,800	384,164	389,591	391,763	394,300
Borrowers note loans	5,606	7,100	7,114	7,114	7,084	6,955
Other assets	37,015	29,335	28,238	28,189	27,773	27,630
Liabilities	16,770	14,157	16,040	15,638	16,339	14,880
of which: loans received	862	799	689	933	749	818
Fund assets total ³	1,108,051	1,193,551	1,205,322	1,223,416	1,217,267	1,226,317

¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities. ⁴ Funds without a particular focus in shares or bonds.

I. Open-end domestic mutual funds

still: 3a) Composition of fund assets, by asset structure

End of year or month, € million

Position	2022	2023	2024			
			February	March	April	May
Money market funds						
Deposits and loan claims	322	342	518	558	515	707
of which: at domestic banks in Euro	322	342	518	558	515	707
Securities total	2,674	3,172	3,297	3,432	3,611	3,681
of which: denominated in Euro	2,674	3,172	3,297	3,432	3,611	3,681
Short-term debt securities ¹	496	595	766	771	971	978
of which:						
Domestic issuers	.	140	147	153	98	93
Other issuers of the euro area	350	402	557	516	637	654
Long-term debt securities ²	2,149	2,571	2,526	2,652	2,631	2,697
of which:						
Domestic issuers	495	775	950	1,055	1,087	1,193
Other issuers of the euro area	967	738	752	725	731	729
Investment fund shares	29	.	.	.	.	.
Other assets	25	26	26	74	31	55
Liabilities	12	10	126	155	18	199
Fund assets total ³	3,009	3,529	3,715	3,909	4,140	4,245
Open-end real estate funds						
Deposits and loan claims	23,497	24,882	24,019	24,297	24,268	24,556
of which: at domestic banks in Euro	21,111	23,105	22,252	22,547	22,651	22,891
Securities total	17,400	19,228	19,217	19,293	19,775	19,821
of which:						
Debt securities	1,253	1,314	1,381	1,435	1,427	1,415
Investment fund shares	15,917	17,694	17,620	17,643	18,137	18,197
Undeveloped properties	5,064	3,944	2,661	2,892	2,846	2,762
of which:						
Domestic	4,146	2,730	1,507	1,411	1,409	1,304
In other countries of the euro area	918	1,091	963	1,293	1,250	1,275
In other countries of the EU	-	-	-	-	-	-
Developed properties	196,283	206,415	207,548	206,974	206,803	206,762
of which:						
Domestic	150,091	160,683	162,058	161,950	161,859	161,829
In other countries of the euro area	27,804	28,151	28,146	27,857	27,723	27,726
In other countries of the EU	4,044	4,052	4,065	4,019	4,016	4,010
Participations in real estate companies	81,964	79,810	79,723	79,452	79,669	79,587
of which:						
Domestic	33,379	32,479	32,196	32,075	32,078	32,139
In other countries of the euro area	29,758	29,615	29,979	30,005	30,228	30,191
In other countries of the EU	4,903	4,618	4,544	4,477	4,440	4,459
Loans granted to real estate companies	28,097	28,825	29,332	28,954	28,876	28,523
of which:						
Domestic	5,921	6,027	5,990	6,049	5,959	5,907
In other countries of the euro area	12,669	13,242	13,597	13,262	13,444	13,241
In other countries of the EU	2,547	2,495	2,505	2,440	2,433	2,428
Other assets	27,786	24,384	23,836	23,558	23,456	23,304
Liabilities	75,660	78,064	78,076	77,641	77,988	78,076
of which: loans received	54,465	58,141	58,345	58,493	58,618	58,930
Fund assets total ³	304,432	309,424	308,259	307,778	307,705	307,239

¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities.

I. Open-end domestic mutual funds

still: 3a) Composition of fund assets, by asset structure

End of year or month, € million

Position	2022	2023	2024			
			February	March	April	May
Hedge funds						
Deposits and loan claims	61	99	181	195	108	161
of which: at domestic banks in Euro	40	67	121	131	37	89
Securities total	4,692	5,485	5,591	5,781	5,737	5,823
of which: denominated in Euro	2,241	2,513	2,444	2,546	2,476	2,518
Short-term debt securities ¹	.	–	–	–	–	–
of which:						
Domestic issuers	–	–	–	–	–	–
Other issuers of the euro area	–	–	–	–	–	–
Long-term debt securities ²	96	109	110	110	108	108
of which:						
Domestic issuers	76	84	85	85	84	84
Other issuers of the euro area	.	.	.	.	.	.
Shares	2,090	2,634	2,644	2,760	2,725	2,816
of which:						
Domestic issuers	716	796	682	698	677	673
Other issuers of the euro area	388	417	433	471	446	479
Investment fund shares	2,506	2,742	2,837	2,912	2,904	2,898
Borrowers note loans	–	–	–	–	–	–
Other assets	7	20	36	24	25	27
Liabilities	24	30	60	41	50	54
of which: loans received	.	.	.	.	.	.
Fund assets total ³	4,736	5,573	5,748	5,959	5,820	5,956
Pension investment funds						
Deposits and loan claims	4	12	15	19	19	17
of which: at domestic banks in Euro	2	10	14	17	17	15
Securities total	554	620	628	661	650	659
of which: denominated in Euro	411	465	465	496	482	489
Short-term debt securities ¹	–	–	–	–	–	–
of which:						
Domestic issuers	–	–	–	–	–	–
Other issuers of the euro area	–	–	–	–	–	–
Long-term debt securities ²	171	171	160	172	178	180
of which:						
Domestic issuers	58	50	31	37	40	40
Other issuers of the euro area	68	82	85	83	83	84
Shares	342	382	406	406	393	397
of which:						
Domestic issuers	52	59	66	64	59	59
Other issuers of the euro area	165	184	199	199	193	195
Investment fund shares	41	67	63	83	79	82
Borrowers note loans	–	–	–	–	–	–
Other assets	4	595	593	597	599	592
Liabilities	1	5	2	2	2	3
of which: loans received	–	–	.	–	–	.
Fund assets total ³	561	1,222	1,235	1,275	1,265	1,265

¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities.

I. Open-end domestic mutual funds

still: 3a) Composition of fund assets, by asset structure

End of year or month, € million

Position	2022	2023	2024			
			February	March	April	May
Other funds						
Deposits and loan claims	5,945	4,399	4,137	4,746	4,961	5,298
of which: at domestic banks in Euro	5,272	3,757	3,453	3,916	4,155	4,626
Securities total	104,369	108,410	108,281	108,910	108,200	108,309
of which: denominated in Euro	79,349	83,179	82,518	82,943	82,477	82,501
Short-term debt securities ¹	919	1,077	1,069	1,031	1,044	1,005
of which:						
Domestic issuers	469	589	583	529	571	540
Other issuers of the euro area	213	181	169	168	151	132
Long-term debt securities ²	42,159	46,458	46,326	46,734	46,440	46,494
of which:						
Domestic issuers	11,223	10,785	10,622	10,724	10,556	10,670
Other issuers of the euro area	13,125	15,808	15,825	15,980	15,966	16,000
Shares	17,912	16,505	16,827	16,976	16,633	16,686
of which:						
Domestic issuers	2,417	2,254	2,278	2,249	2,227	2,226
Other issuers of the euro area	4,433	4,450	4,521	4,662	4,580	4,556
Investment fund shares	43,379	44,371	44,059	44,169	44,083	44,124
Borrowers note loans	.	.	.	.	.	.
Other assets	4,910	4,490	4,213	4,256	4,194	4,108
Liabilities	1,126	999	979	896	942	958
of which: loans received	21	49	71	14	10	92
Fund assets total ³	114,141	116,346	115,695	117,101	116,498	116,841
Funds of funds						
Deposits and loan claims	2,781	2,755	2,956	3,011	2,896	2,741
of which: at domestic banks in Euro	2,489	2,463	2,711	2,524	2,644	2,477
Securities total	161,018	174,289	177,011	178,674	176,686	178,546
of which: denominated in Euro	152,784	164,751	166,349	167,558	166,013	167,697
Short-term debt securities ¹	122	138	104	158	136	134
of which:						
Domestic issuers	5	31	17	.	.	.
Other issuers of the euro area	103	100	84	95	75	73
Long-term debt securities ²	2,861	3,282	3,442	3,579	3,321	3,446
of which:						
Domestic issuers	579	466	458	469	461	469
Other issuers of the euro area	1,720	1,925	1,962	2,084	1,852	1,945
Shares	1,706	1,682	1,825	1,895	1,841	1,911
of which:						
Domestic issuers	446	420	427	435	428	426
Other issuers of the euro area	704	525	533	552	546	571
Investment fund shares	156,329	169,188	171,641	173,041	171,388	173,054
Borrowers note loans	70	71	71	72	71	71
Other assets	5,587	6,719	7,281	7,303	7,274	7,418
Liabilities	1,003	688	1,367	1,214	1,203	1,290
of which: loans received	204	234	229	230	228	235
Fund assets total ³	168,454	183,147	185,953	187,846	185,724	187,486

¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities.

I. Open-end domestic mutual funds

3b) Composition of fund assets, by funds open to the general public and specialised funds Total

End of year or month, € million

Position	2022	2023	2024			
			February	March	April	May
Funds open to the general public						
Deposits and loan claims	33,630	35,439	34,748	34,694	34,506	34,917
of which: at domestic banks in Euro	24,941	26,813	25,873	25,509	25,483	26,395
Securities total	458,742	503,552	522,454	537,549	531,458	538,972
of which: denominated in Euro	251,127	272,810	275,118	281,531	277,685	281,590
Short-term debt securities ¹	1,223	2,687	3,074	3,072	3,534	3,594
of which:						
Domestic issuers	353	1,283	1,130	941	803	931
Other issuers of the euro area	549	896	1,297	1,297	1,653	1,631
Long-term debt securities ²	105,265	107,325	106,403	107,485	107,521	107,298
of which:						
Domestic issuers	25,550	26,879	26,824	27,016	26,833	26,770
Other issuers of the euro area	42,290	46,083	45,741	46,240	46,032	45,701
Shares	272,620	311,809	329,630	341,791	336,469	342,838
of which:						
Domestic issuers	57,425	62,579	62,603	64,796	63,480	63,692
Other issuers of the euro area	53,587	59,735	63,146	65,491	63,629	65,287
Investment fund shares	79,635	81,730	83,348	85,201	83,935	85,242
Borrowers note loans	30	27	27	27	27	27
Other assets	145,541	137,484	139,833	145,358	144,999	144,677
Liabilities	29,094	26,296	29,454	29,828	30,368	30,116
of which: loans received	12,899	13,362	13,557	14,210	14,314	14,520
Fund assets total ³	608,849	650,206	667,607	687,800	680,622	688,477
Specialised funds						
Deposits and loan claims	76,651	65,383	67,004	64,893	69,049	69,055
of which: at domestic banks in Euro	61,270	52,513	50,385	44,105	51,024	53,045
Securities total	1,631,550	1,771,569	1,789,244	1,816,710	1,797,879	1,808,402
of which: denominated in Euro	1,202,020	1,319,075	1,324,389	1,343,750	1,332,798	1,339,356
Short-term debt securities ¹	20,677	17,180	17,687	17,655	18,197	17,197
of which:						
Domestic issuers	9,477	6,036	5,762	5,392	5,547	5,169
Other issuers of the euro area	6,926	7,320	8,384	8,564	9,204	8,388
Long-term debt securities ²	802,140	876,737	872,143	887,333	875,319	876,986
of which:						
Domestic issuers	124,392	132,567	130,891	133,632	131,342	131,800
Other issuers of the euro area	321,855	363,266	361,993	367,573	363,673	364,019
Shares	278,406	295,589	306,403	312,736	304,360	310,115
of which:						
Domestic issuers	31,839	33,826	34,568	35,465	33,789	34,048
Other issuers of the euro area	74,351	76,555	78,976	80,901	78,273	79,813
Investment fund shares	530,328	582,062	593,011	598,987	600,004	604,103
Borrowers note loans	7,949	9,473	9,371	9,421	9,350	9,192
Other assets	261,226	269,348	263,827	258,479	257,194	257,147
Liabilities	79,168	77,018	76,600	75,279	76,874	75,214
of which: loans received	44,409	47,544	47,038	46,942	46,693	47,063
Fund assets total ³	1,898,208	2,038,754	2,052,845	2,074,224	2,056,598	2,068,583

¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities.

I. Open-end domestic mutual funds

3b) Composition of fund assets, by funds open to the general public and specialised funds Equity funds

End of year or month, € million

Position	2022	2023	2024			
			February	March	April	May
Funds open to the general public						
Deposits and loan claims	8,814	9,198	9,212	8,814	8,369	8,392
of which: at domestic banks in Euro	4,992	3,897	4,044	3,734	3,270	3,526
Securities total	236,988	279,408	295,539	307,141	303,161	308,809
of which: denominated in Euro	97,556	111,561	113,775	118,661	115,880	118,628
Short-term debt securities ¹	16	29	49	56	59	61
of which:						
Domestic issuers	9	10	30	35	35	35
Other issuers of the euro area	-	-	-	-	-	2
Long-term debt securities ²	3,285	3,912	3,935	4,095	4,323	4,282
of which:						
Domestic issuers	925	961	991	869	621	560
Other issuers of the euro area	960	1,386	1,324	1,523	1,558	1,533
Shares	229,589	270,619	286,601	298,010	293,841	299,391
of which:						
Domestic issuers	48,745	56,096	56,136	58,569	57,604	57,757
Other issuers of the euro area	44,688	50,621	53,548	55,848	54,362	55,774
Investment fund shares	4,098	4,848	4,954	4,981	4,938	5,075
Borrowers note loans	-	-	-	-	-	-
Other assets	1,750	1,731	2,155	2,115	2,152	2,060
Liabilities	1,039	754	1,490	1,265	1,661	1,222
of which: loans received	66	20	88	82	130	47
Fund assets total ³	246,513	289,583	305,416	316,806	312,021	318,040
Specialised funds						
Deposits and loan claims	4,632	3,425	4,015	3,541	4,873	4,701
of which: at domestic banks in Euro	2,715	2,390	2,488	2,078	3,349	3,163
Securities total	116,751	112,542	115,304	117,316	115,547	117,489
of which: denominated in Euro	49,984	42,184	42,843	43,760	43,591	44,767
Short-term debt securities ¹	4,130	1,042	1,059	1,110	1,113	1,061
of which:						
Domestic issuers	2,438	578	663	657	472	500
Other issuers of the euro area	1,561	304	213	229	396	316
Long-term debt securities ²	17,056	10,275	10,107	10,286	10,260	10,414
of which:						
Domestic issuers	2,442	1,703	1,619	1,687	1,633	1,622
Other issuers of the euro area	9,834	5,862	5,781	5,856	5,959	6,100
Shares	85,602	89,572	92,495	93,897	90,643	92,052
of which:						
Domestic issuers	7,372	8,441	8,646	8,734	8,217	8,407
Other issuers of the euro area	17,468	18,014	18,651	19,013	17,678	18,010
Investment fund shares	9,963	11,653	11,643	12,023	13,531	13,961
Borrowers note loans	-	-	-	-	-	-
Other assets	3,608	3,049	2,573	2,982	2,681	2,569
Liabilities	1,964	1,090	997	1,106	1,125	940
of which: loans received	699	435	256	293	268	261
Fund assets total ³	123,078	117,941	120,910	122,748	121,991	123,834

¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities.

I. Open-end domestic mutual funds

3b) Composition of fund assets, by funds open to the general public and specialised funds Bond funds

End of year or month, € million

Position	2022	2023	2024			
			February	March	April	May
Funds open to the general public						
Deposits and loan claims	1,750	1,697	1,427	1,306	1,329	1,339
of which: at domestic banks in Euro	1,449	1,452	1,107	1,087	1,121	1,086
Securities total	55,496	57,074	56,909	57,308	57,410	57,597
of which: denominated in Euro	42,872	46,392	46,224	46,589	46,855	47,077
Short-term debt securities ¹	213	371	370	351	486	501
of which:						
Domestic issuers	46	105	35	42	44	42
Other issuers of the euro area	48	131	161	140	211	207
Long-term debt securities ²	52,547	53,854	53,656	54,049	54,001	54,122
of which:						
Domestic issuers	11,235	12,186	12,098	12,246	12,274	12,396
Other issuers of the euro area	20,930	22,287	22,289	22,488	22,559	22,510
Shares	1,256	1,260	1,271	1,237	1,184	1,239
of which:						
Domestic issuers	209	185	197	199	198	204
Other issuers of the euro area	434	444	452	441	414	423
Investment fund shares	1,481	1,590	1,612	1,671	1,739	1,735
Borrowers note loans	30	27	27	27	27	27
Other assets	1,298	1,058	998	989	1,052	1,052
Liabilities	535	406	602	455	617	665
of which: loans received	64	70	108	84	71	126
Fund assets total ³	58,039	59,449	58,760	59,175	59,201	59,350
Specialised funds						
Deposits and loan claims	9,882	8,684	8,373	8,022	9,221	9,164
of which: at domestic banks in Euro	7,231	6,419	5,248	4,309	5,955	6,815
Securities total	356,963	383,460	385,235	391,452	381,175	381,075
of which: denominated in Euro	243,447	271,186	270,766	275,484	267,552	267,041
Short-term debt securities ¹	5,364	3,078	3,510	3,755	3,972	3,449
of which:						
Domestic issuers	2,169	681	922	774	992	907
Other issuers of the euro area	1,271	1,231	1,530	1,873	1,970	1,518
Long-term debt securities ²	305,114	334,837	330,517	336,236	328,634	328,115
of which:						
Domestic issuers	29,418	35,741	35,300	36,629	35,394	35,471
Other issuers of the euro area	124,823	138,678	136,130	138,094	135,073	134,579
Shares	16,134	14,857	14,583	14,574	14,445	14,855
of which:						
Domestic issuers	2,013	1,736	1,781	1,710	1,607	1,640
Other issuers of the euro area	5,183	4,519	4,589	4,549	4,409	4,488
Investment fund shares	30,350	30,689	36,626	36,887	34,125	34,656
Borrowers note loans	2,175	2,234	2,120	2,129	2,089	2,062
Other assets	13,073	14,082	12,093	13,060	12,468	13,067
Liabilities	10,097	6,476	5,671	6,057	6,655	6,405
of which: loans received	907	545	189	411	320	456
Fund assets total ³	371,995	401,984	402,151	408,605	398,299	398,963

¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities.

I. Open-end domestic mutual funds

3b) Composition of fund assets, by funds open to the general public and specialised funds Mixed securities funds *

End of year or month, € million

Position	2022	2023	2024			
			February	March	April	May
Funds open to the general public						
Deposits and loan claims	7,495	8,094	8,161	8,079	8,484	8,672
of which: at domestic banks in Euro	4,875	6,352	6,032	5,440	6,007	6,506
Securities total	119,303	120,450	122,533	124,772	122,910	123,915
of which: denominated in Euro	76,028	79,112	79,653	80,233	78,847	79,333
Short-term debt securities ¹	385	418	593	574	554	562
of which:						
Domestic issuers	244	316	379	298	313	332
Other issuers of the euro area	85	90	165	213	157	162
Long-term debt securities ²	43,167	43,318	42,608	42,839	43,045	42,582
of which:						
Domestic issuers	11,235	11,882	11,722	11,784	11,769	11,553
Other issuers of the euro area	17,609	19,799	19,504	19,431	19,403	19,052
Shares	36,158	36,474	38,026	39,025	38,019	38,654
of which:						
Domestic issuers	7,937	5,808	5,782	5,623	5,286	5,335
Other issuers of the euro area	7,731	8,042	8,472	8,546	8,211	8,415
Investment fund shares	39,592	40,240	41,306	42,334	41,292	42,118
Borrowers note loans	–	–	–	–	–	–
Other assets	3,887	2,134	3,657	3,550	3,154	3,355
Liabilities	2,134	1,272	2,872	2,903	2,866	2,782
of which: loans received	6	13	45	10	16	7
Fund assets total ³	128,551	129,405	131,478	133,498	131,682	133,160
Specialised funds						
Deposits and loan claims	45,030	37,117	38,493	36,855	38,252	37,974
of which: at domestic banks in Euro	35,650	28,961	28,034	23,137	26,536	27,297
Securities total	910,372	1,005,613	1,016,824	1,034,044	1,029,103	1,036,050
of which: denominated in Euro	685,853	764,017	767,862	780,060	778,785	783,046
Short-term debt securities ¹	10,221	11,982	12,086	11,781	12,199	11,739
of which:						
Domestic issuers	4,403	4,178	3,613	3,397	3,515	3,222
Other issuers of the euro area	3,843	5,652	6,500	6,323	6,739	6,441
Long-term debt securities ²	434,273	480,991	480,840	489,576	485,641	487,490
of which:						
Domestic issuers	81,208	84,230	83,198	84,392	83,574	83,822
Other issuers of the euro area	172,515	201,040	202,337	205,679	204,867	205,471
Shares	159,885	173,081	181,040	185,430	180,792	184,640
of which:						
Domestic issuers	19,211	20,570	21,137	21,940	20,926	20,973
Other issuers of the euro area	46,581	48,821	50,476	51,863	50,821	51,947
Investment fund shares	305,994	339,560	342,858	347,257	350,472	352,182
Borrowers note loans	5,606	7,100	7,114	7,114	7,084	6,955
Other assets	33,128	27,201	24,581	24,639	24,619	24,275
Liabilities	14,635	12,884	13,168	12,735	13,473	12,098
of which: loans received	856	786	644	923	733	811
Fund assets total ³	979,501	1,064,146	1,073,844	1,089,917	1,085,585	1,093,157

* Funds without a particular focus in shares or bonds. ¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities.

I. Open-end domestic mutual funds

3b) Composition of fund assets, by funds open to the general public and specialised funds Real estate funds

End of year or month, € million

Position	2022	2023	2024			
			February	March	April	May
Funds open to the general public						
Deposits and loan claims	13,588	14,558	13,794	14,704	14,499	14,530
of which: at domestic banks in Euro	11,993	13,637	12,919	13,743	13,574	13,624
Securities total	5,034	4,922	4,663	4,842	4,837	4,836
of which:						
Debt securities	1,253	1,304	1,371	1,424	1,416	1,404
Investment fund shares	3,781	3,618	3,292	3,418	3,421	3,432
Undeveloped properties	1,460	1,682	1,638	2,071	2,103	2,132
of which:						
Domestic	913	764	776	763	781	786
In other countries of the euro area	547	795	670	1,120	1,135	1,163
In other countries of the EU	-	-	-	-	-	-
Developed properties	68,326	65,620	65,367	69,078	68,873	68,811
of which:						
Domestic	37,107	34,877	34,859	37,696	37,673	37,607
In other countries of the euro area	16,430	16,659	16,676	17,206	16,960	16,975
In other countries of the EU	2,330	2,328	2,320	2,562	2,559	2,555
Participations in real estate companies	40,387	39,040	39,290	40,464	40,795	40,737
of which:						
Domestic	11,428	10,883	10,748	10,915	10,922	10,941
In other countries of the euro area	18,436	18,200	18,647	19,581	19,735	19,726
In other countries of the EU	2,192	2,038	2,021	2,044	2,042	2,066
Loans granted to real estate companies	15,639	15,666	15,739	16,121	16,051	15,759
of which:						
Domestic	3,381	3,298	3,299	3,369	3,328	3,319
In other countries of the euro area	6,719	6,809	6,745	7,057	7,183	6,953
In other countries of the EU	841	750	748	752	748	753
Other assets	11,094	9,353	9,143	9,188	9,094	9,009
Liabilities	24,558	23,642	23,412	24,283	24,471	24,444
of which: loans received	12,744	13,230	13,306	14,020	14,088	14,323
Fund assets total ¹	130,970	127,197	126,222	132,186	131,781	131,369
Specialised funds						
Deposits and loan claims	9,916	10,324	10,224	9,593	9,769	10,026
of which: at domestic banks in Euro	9,125	9,468	9,333	8,805	9,076	9,267
Securities total	12,366	14,306	14,554	14,451	14,938	14,985
of which:						
Debt securities	-	-	-	-	-	-
Investment fund shares	12,136	14,076	14,329	14,226	14,717	14,765
Undeveloped properties	3,603	2,262	1,024	821	743	630
of which:						
Domestic	3,233	1,966	731	648	628	518
In other countries of the euro area	371	296	292	173	115	112
In other countries of the EU	-	-	-	-	-	-
Developed properties	127,957	140,796	142,181	137,896	137,930	137,951
of which:						
Domestic	112,984	125,806	127,198	124,254	124,186	124,222
In other countries of the euro area	11,373	11,492	11,470	10,651	10,763	10,751
In other countries of the EU	1,714	1,724	1,745	1,457	1,457	1,455
Participations in real estate companies	41,580	40,771	40,433	38,988	38,874	38,850
of which:						
Domestic	21,951	21,596	21,448	21,160	21,156	21,198
In other countries of the euro area	11,322	11,415	11,331	10,424	10,493	10,465
In other countries of the EU	2,715	2,579	2,523	2,434	2,398	2,393
Loans granted to real estate companies	12,458	13,160	13,593	12,833	12,825	12,764
of which:						
Domestic	2,540	2,729	2,691	2,680	2,631	2,589
In other countries of the euro area	5,950	6,433	6,853	6,205	6,261	6,288
In other countries of the EU	1,707	1,745	1,757	1,688	1,685	1,676
Other assets	16,693	15,031	14,693	14,369	14,362	14,296
Liabilities	51,105	54,422	54,665	53,359	53,517	53,632
of which: loans received	41,721	44,911	45,039	44,473	44,530	44,607
Fund assets total ¹	173,469	182,227	182,037	175,592	175,924	175,870

¹ Sum of assets less sum of liabilities.

I. Open-end domestic mutual funds

3b) Composition of fund assets, by funds open to the general public and specialised funds Other funds

End of year or month, € million

Position	2022	2023	2024			
			February	March	April	May
Funds open to the general public						
Deposits and loan claims	564	430	424	336	362	354
of which: at domestic banks in Euro	466	286	263	262	282	273
Securities total	9,199	5,716	5,850	5,530	5,532	5,654
of which: denominated in Euro	4,501	3,233	3,204	3,033	3,012	3,060
Short-term debt securities ¹	61	219	234	256	245	253
of which:						
Domestic issuers	27	62	74	62	62	70
Other issuers of the euro area	.	148	118	115	104	99
Long-term debt securities ²	1,667	1,744	1,733	1,640	1,586	1,598
of which:						
Domestic issuers	488	450	418	383	388	379
Other issuers of the euro area	763	797	782	763	790	776
Shares	4,545	2,091	2,201	1,931	1,899	1,955
of which:						
Domestic issuers	391	340	334	247	243	253
Other issuers of the euro area	403	240	254	227	222	225
Investment fund shares	2,926	1,662	1,682	1,703	1,802	1,847
Borrowers note loans	-	-	-	-	-	-
Other assets	863	754	759	766	716	695
Liabilities	86	70	93	96	33	28
of which: loans received	.	17	2	6	3	3
Fund assets total ³	10,539	6,830	6,940	6,536	6,577	6,674
Specialised funds						
Deposits and loan claims	5,381	3,969	3,713	4,410	4,600	4,944
of which: at domestic banks in Euro	4,806	3,471	3,190	3,654	3,873	4,353
Securities total	95,170	102,694	102,431	103,380	102,668	102,656
of which: denominated in Euro	74,848	79,947	79,314	79,910	79,466	79,441
Short-term debt securities ¹	858	857	835	775	799	751
of which:						
Domestic issuers	442	527	509	467	508	470
Other issuers of the euro area	197	34	51	53	47	33
Long-term debt securities ²	40,492	44,714	44,594	45,095	44,854	44,897
of which:						
Domestic issuers	10,735	10,335	10,205	10,340	10,168	10,291
Other issuers of the euro area	12,362	15,011	15,042	15,217	15,206	15,224
Shares	13,368	14,414	14,625	15,045	14,734	14,731
of which:						
Domestic issuers	2,025	1,915	1,945	2,002	1,983	1,973
Other issuers of the euro area	4,030	4,211	4,267	4,435	4,358	4,331
Investment fund shares	40,452	42,709	42,377	42,466	42,281	42,277
Borrowers note loans	.	.	.	.	.	.
Other assets	4,047	3,736	3,453	3,490	3,477	3,413
Liabilities	1,039	929	886	801	909	931
of which: loans received	19	32	69	8	7	89
Fund assets total ³	103,602	109,515	108,755	110,565	109,922	110,167

¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities.

I. Open-end domestic mutual funds

3b) Composition of fund assets, by funds open to the general public and specialised funds Funds of funds

End of year or month, € million

Position	2022	2023	2024			
			February	March	April	May
Funds open to the general public						
Deposits and loan claims	1,092	1,097	1,157	861	918	884
of which: at domestic banks in Euro	842	828	937	652	690	638
Securities total	29,470	31,278	32,144	32,894	32,314	32,768
of which: denominated in Euro	22,038	23,042	22,946	23,278	23,128	23,431
Short-term debt securities ¹	52	34	.	38	29	26
of which:						
Domestic issuers	2	–	–	–	–	–
Other issuers of the euro area	50	34	.	38	29	26
Long-term debt securities ²	1,001	986	956	1,085	947	1,041
of which:						
Domestic issuers	276	227	216	228	222	223
Other issuers of the euro area	620	590	587	704	578	668
Shares	731	984	1,125	1,182	1,133	1,202
of which:						
Domestic issuers	90	91	89	94	90	84
Other issuers of the euro area	166	205	221	230	227	255
Investment fund shares	27,686	29,275	30,040	30,589	30,206	30,499
Borrowers note loans	–	–	–	–	–	–
Other assets	808	229	791	720	752	787
Liabilities	728	131	836	649	673	752
of which: loans received	17	12	7	9	5	14
Fund assets total ³	30,642	32,474	33,255	33,826	33,312	33,687
Specialised funds						
Deposits and loan claims	1,691	1,661	1,803	2,154	1,978	1,857
of which: at domestic banks in Euro	1,648	1,638	1,778	1,876	1,955	1,839
Securities total	131,600	143,069	144,923	145,838	144,431	145,841
of which: denominated in Euro	130,797	141,768	143,459	144,339	142,945	144,330
Short-term debt securities ¹	71	104	80	121	107	108
of which:						
Domestic issuers	.	31	17	.	.	.
Other issuers of the euro area	53	67	61	57	46	47
Long-term debt securities ²	1,860	2,296	2,486	2,494	2,374	2,405
of which:						
Domestic issuers	303	239	242	242	239	246
Other issuers of the euro area	1,099	1,336	1,375	1,380	1,274	1,277
Shares	975	698	700	713	708	709
of which:						
Domestic issuers	356	328	337	341	339	342
Other issuers of the euro area	538	321	312	322	319	315
Investment fund shares	128,694	139,971	141,657	142,511	141,242	142,619
Borrowers note loans	70	71	71	72	71	71
Other assets	4,780	6,491	6,492	6,584	6,522	6,636
Liabilities	276	557	531	568	530	542
of which: loans received	187	222	222	221	223	221
Fund assets total ³	137,865	150,736	152,758	154,080	152,472	153,863

¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities.