

I. Debt securities issued by residents

7. Gross sales and amount outstanding of debt securities issued by Monetary financial institutions (MFIs), by category of MFIs

€ million, nominal value

Period	All categories of banks					Private mortgage banks ¹				
	Total	Mortgage Pfandbriefe	Public Pfandbriefe	Debt securities issued by special purpose credit institutions	Other bank debt securities	Total	Mortgage Pfandbriefe	Public Pfandbriefe	Other bank debt securities	
Gross sales										
2006	622,055	24,483	99,628	139,193	358,750	155,284	21,906	64,158	69,217	
2007	743,616	19,211	82,720	195,722	445,963	114,666	11,864	30,363	72,438	
2008	961,271	51,259	70,520	382,814	456,676	154,369	33,469	22,247	98,651	
2009	1,058,815	40,421	37,615	331,566	649,215	369,769	22,572	13,778	333,417	
2010	757,754	36,226	33,539	363,828	324,160	152,862	23,658	15,718	113,489	
2011	658,781	31,431	24,295	376,876	226,180	40,570	19,661	8,110	12,801	
2012	702,781	36,593	11,413	446,153	208,623	32,967	18,612	3,596	10,760	
2013	908,107	25,775	12,963	692,611	176,758	33,846	15,140	4,270	14,435	
2014	829,864	24,202	13,016	620,409	172,236	26,737	12,502	2,746	11,487	
2015	852,045	35,840	13,376	581,410	221,417	32,880	17,003	2,872	13,004	
2016 ⁴	717,002	29,059	7,621	511,222	169,103	26,370	12,902	2,198	11,269	
2017 ⁴	619,199	30,339	8,933	438,463	141,466	31,460	18,243	1,412	11,805	
2018	703,416	38,658	5,673	534,552	124,530	28,829	17,114	363	11,355	
2019	783,977	38,984	9,587	607,900	127,504	34,746	20,542	1,454	12,750	
2020	778,411	39,548	18,327	643,380	77,156	23,373	14,544	2,600	6,229	
2021	795,271	41,866	17,293	648,996	87,116	26,014	14,721	3,200	8,093	
2022	861,989	66,811	11,929	700,062	83,188	23,506	17,404	300	5,803	
2023	937,757	45,073	12,633	782,969	97,082	24,231	16,571	2,554	5,107	
2023 Aug.	82,749	3,085	1,013	71,729	6,922	1,868	1,252	–	616	
Sep.	82,679	3,337	550	71,155	7,637	2,155	1,289	500	366	
Oct.	83,350	1,697	2,557	71,328	7,769	2,371	1,359	500	512	
Nov.	72,915	7,203	1,354	57,521	6,837	2,629	1,600	800	229	
Dec.	55,000	1,834	1,453	46,549	5,164	909	583	154	172	
2024 Jan.	89,021	6,405	1,630	70,605	10,380	1,274	1,255	–	19	
Feb.	79,876	3,301	2,051	63,439	11,086	2,274	1,566	–	708	
Mar.	62,659	5,081	608	45,393	11,577	1,539	1,220	–	319	
Apr.	84,574	5,951	1,213	66,287	11,124	1,783	1,646	–	137	
May	78,455	1,463	1,027	66,133	9,832	949	618	–	331	
June	58,371	3,127	887	45,597	8,759	232	197	–	35	
July	65,562	3,280	1,522	49,131	11,630	1,818	1,646	–	173	
Aug.	60,353	2,571	413	46,104	11,265	1,761	800	400	561	
Sep.	71,525	1,754	1,112	57,743	10,916	1,033	120	350	563	
Oct.	57,393	2,679	2,036	39,390	13,287	1,720	645	500	575	
Amounts outstanding ³										
2006	1,809,899	144,397	499,525	368,476	797,502	548,905	121,944	318,095	108,866	
2007	1,868,066	133,501	452,896	411,041	870,629	497,608	110,082	272,384	115,142	
2008	1,876,583	150,302	377,091	490,641	858,550	484,358	113,925	221,844	148,588	
2009	1,801,029	151,160	296,445	516,221	837,203	451,233	111,403	168,414	171,415	
2010	⁴ 1,570,490	147,529	232,954	544,517	645,491	294,596	104,368	126,343	63,885	
2011	1,515,911	149,185	188,663	577,423	600,640	255,559	103,605	97,612	54,341	
2012	⁴ 1,414,349	145,007	147,070	574,163	548,109	214,125	91,865	79,975	48,284	
2013	1,288,340	127,641	109,290	570,136	481,273	169,758	77,698	51,367	40,693	
2014	1,231,445	121,328	85,434	569,409	455,274	145,543	71,661	35,327	38,555	
2015	1,154,173	130,598	75,679	566,811	381,085	132,922	69,710	28,623	34,589	
2016 ⁴	1,164,965	132,775	62,701	633,578	335,910	118,995	63,601	20,663	34,731	
2017 ⁴	1,170,920	141,273	58,004	651,211	320,432	116,683	69,801	12,583	34,298	
2018 ⁴	1,194,160	161,088	51,439	670,062	311,572	123,897	79,058	10,399	34,440	
2019	1,222,911	174,188	47,712	696,325	304,686	129,562	86,693	8,075	34,794	
2020	1,174,817	183,980	55,959	687,710	247,169	105,076	76,398	6,906	21,772	
2021	1,250,777	202,385	63,496	731,068	253,828	106,346	74,889	7,801	23,656	
2022	1,302,028	225,854	54,199	761,047	260,928	107,100	77,674	5,095	24,331	
2023	1,384,958	237,099	54,312	806,808	286,739	112,931	84,034	6,847	22,051	
2023 Aug.	1,365,614	234,566	53,961	795,808	281,279	110,005	81,799	5,496	22,710	
Sep.	1,365,365	234,599	53,128	796,782	280,856	109,881	82,017	5,863	22,001	
Oct.	1,362,975	231,537	52,084	794,730	284,623	110,444	82,313	5,897	22,234	
Nov.	1,373,679	236,596	53,034	798,461	285,588	112,941	83,917	6,698	22,326	
Dec.	1,384,958	237,099	54,312	806,808	286,739	112,931	84,034	6,847	22,051	
2024 Jan.	1,394,649	236,671	55,735	808,508	293,736	111,228	82,635	6,858	21,736	
Feb.	1,401,409	237,658	57,450	807,692	298,609	112,398	83,722	6,847	21,828	
Mar.	1,415,363	239,096	56,960	816,963	302,344	112,763	84,370	6,545	21,848	
Apr.	1,408,556	242,090	55,474	805,788	305,203	112,488	84,580	6,593	21,314	
May	1,409,122	239,361	55,574	807,179	307,007	111,961	83,883	6,581	21,497	
June	1,423,493	239,081	55,370	820,249	308,793	111,193	83,198	6,585	21,410	
July	1,403,611	237,606	55,897	798,532	311,576	111,684	84,057	6,580	21,047	
Aug.	1,403,950	239,400	55,662	796,741	312,147	112,813	84,768	6,929	21,117	
Sep.	1,407,618	233,380	56,090	807,073	311,075	111,071	83,574	6,782	20,715	
Oct.	1,419,419	235,844	56,013	808,315	319,246	111,429	83,340	7,183	20,906	

¹ Including ship mortgage banks and mixed mortgage banks. ² Including DekaBank Deutsche Girozentrale and Pfandbriefe issued by public savings banks. ³ End of year or month. ⁴ Sectoral reclassification of debt securities.

I. Debt securities issued by residents

Public mortgage banks and Landesbanken ²				Other credit institutions							Period
Total	Mortgage Pfandbriefe	Public Pfandbriefe	Other bank debt securities	Total	Debt securities issued by special purpose credit institutions	Bank debt securities					
						Total	Commercial banks	Savings banks	Cooperative banks		
Gross sales											
184,352	2,253	32,594	149,505	279,220	139,193	140,027	89,938	13,159	36,929	2006	
247,482	4,666	49,841	192,976	376,268	195,722	180,546	123,235	18,011	39,301	2007	
218,022	12,628	42,367	163,028	578,447	382,814	195,630	125,539	16,109	53,982	2008	
190,994	10,535	22,031	158,426	488,933	331,566	157,369	105,657	6,675	45,037	2009	
95,196	9,250	16,503	69,446	505,054	363,828	141,225	103,112	3,583	34,530	2010	
87,429	7,141	15,138	65,150	525,109	376,876	148,231	103,609	7,307	37,314	2011	
108,198	12,010	6,676	89,513	554,504	446,153	108,352	55,533	11,202	41,614	2012	
89,515	6,372	8,193	74,947	779,985	692,611	87,375	56,208	1,728	29,434	2013	
80,570	6,841	9,590	64,140	717,016	620,409	96,605	64,451	1,683	30,473	2014	
110,172	13,433	9,475	87,267	702,561	581,410	121,148	81,478	986	38,685	2015	
83,247	8,638	4,642	69,969	599,083	511,222	87,863	66,081	1,384	20,399	2016 ⁴	
83,247	7,114	7,521	68,614	499,511	438,463	61,047	56,857	1,281	2,911	2017 ⁴	
82,821	10,318	4,810	67,692	580,039	534,552	45,487	41,593	1,026	2,866	2018	
93,821	8,521	7,626	77,672	644,984	607,900	37,083	33,676	1,132	2,277	2019	
58,148	9,561	8,452	40,134	696,891	643,380	53,511	50,981	884	1,646	2020	
75,149	10,627	10,883	53,638	694,108	648,996	45,112	41,673	673	2,766	2021	
67,102	18,814	10,129	38,159	771,381	700,062	71,319	68,321	1,552	1,446	2022	
71,303	8,605	6,879	55,820	842,222	782,969	59,254	53,749	4,556	949	2023	
5,393	270	1,013	4,110	75,488	71,729	3,760	3,502	225	33	2023 Aug.	
3,597	548	50	2,999	76,927	71,155	5,772	5,442	260	70	Sep.	
6,617	336	2,057	4,225	74,362	71,328	3,034	2,280	664	90	Oct.	
4,773	2	554	4,217	65,512	57,521	7,991	7,053	884	54	Nov.	
2,580	0	99	2,480	51,512	46,549	4,962	4,260	239	463	Dec.	
8,017	2,575	603	4,839	79,729	70,605	9,124	8,662	401	62	2024 Jan.	
11,992	1,735	2,050	8,207	65,610	63,439	2,172	1,638	484	49	Feb.	
10,674	2,321	608	7,746	50,445	45,393	5,052	4,687	309	56	Mar.	
7,824	2,323	212	5,289	74,967	66,287	8,681	8,273	340	67	Apr.	
7,991	749	25	7,216	69,515	66,133	3,382	3,000	340	42	May	
7,497	2,500	780	4,217	50,642	45,597	5,044	4,580	320	145	June	
8,348	1,095	19	7,233	55,396	49,131	6,265	5,974	224	67	July	
9,676	7	13	9,657	48,916	46,104	2,812	2,673	118	21	Aug.	
8,781	53	762	7,967	61,711	57,743	3,967	3,825	122	21	Sep.	
11,410	770	536	10,103	44,263	39,390	4,873	4,685	143	45	Oct.	
Amounts outstanding ³											
566,038	18,349	170,183	377,505	679,607	368,476	311,131	187,416	43,509	80,206	2006	
591,844	18,233	170,608	403,004	763,524	411,041	352,483	217,720	45,759	89,005	2007	
537,764	24,937	143,801	369,025	831,577	490,641	340,936	209,381	40,509	91,045	2008	
515,269	26,228	117,476	371,564	810,445	516,221	294,224	175,361	29,761	89,102	2009	
⁴ 448,896	28,522	99,396	⁴ 320,978	805,144	544,517	260,628	158,118	23,344	79,165	2010	
407,304	28,344	85,528	293,432	830,290	577,423	252,867	154,289	23,821	74,757	2011	
⁴ 362,991	31,110	67,528	⁴ 264,353	809,634	574,163	235,472	132,350	28,779	74,343	2012	
314,092	28,123	53,244	232,725	777,991	570,136	207,855	126,120	12,560	69,175	2013	
283,009	27,524	47,452	208,033	778,096	569,409	208,686	134,759	9,989	63,938	2014	
221,376	36,235	44,471	140,669	772,637	566,811	205,826	140,984	7,099	57,743	2015	
215,597	38,460	38,164	138,973	795,784	633,578	162,206	147,986	6,515	7,705	2016 ⁴	
213,689	37,584	38,476	137,629	799,715	651,211	148,504	135,280	6,462	6,762	2017 ⁴	
215,565	41,530	36,430	137,605	809,590	670,062	139,528	126,947	5,947	6,634	2018 ⁴	
226,248	43,887	37,412	144,949	821,267	696,325	124,943	112,863	5,954	6,125	2019	
181,610	37,359	38,811	105,439	888,131	687,710	200,421	183,522	6,133	10,766	2020	
198,926	47,975	42,483	108,468	945,506	731,068	214,437	196,767	5,510	12,161	2021	
201,758	55,811	40,182	105,765	993,170	761,047	232,123	217,663	5,826	8,634	2022	
211,843	51,595	38,190	122,057	1,060,183	806,808	253,375	235,136	9,133	9,106	2023	
214,726	54,754	38,686	121,286	1,040,883	795,808	245,075	228,961	8,034	8,079	2023 Aug.	
212,506	53,770	38,506	120,230	1,042,978	796,782	246,196	230,006	8,163	8,027	Sep.	
212,478	52,467	37,959	122,053	1,040,052	794,730	245,322	228,329	8,874	8,119	Oct.	
213,050	51,662	38,236	123,152	1,047,688	798,461	249,227	231,490	8,985	8,752	Nov.	
211,843	51,595	38,190	122,057	1,060,183	806,808	253,375	235,136	9,133	9,106	Dec.	
216,034	51,957	38,553	125,524	1,067,387	808,508	258,879	240,281	9,433	9,165	2024 Jan.	
222,425	52,361	40,356	129,708	1,066,586	807,692	258,894	240,070	9,780	9,043	Feb.	
225,339	52,351	40,184	132,804	1,077,261	816,963	260,298	241,268	9,973	9,057	Mar.	
223,447	53,759	37,624	132,064	1,072,621	805,788	266,833	247,563	10,138	9,132	Apr.	
224,293	52,960	37,664	133,669	1,072,868	807,179	265,689	246,140	10,457	9,093	May	
224,466	54,182	37,339	132,945	1,087,833	820,249	267,584	247,927	10,556	9,101	June	
223,618	53,004	37,350	133,264	1,068,310	798,532	269,778	249,913	10,715	9,149	July	
225,144	52,583	36,784	135,777	1,065,993	796,741	269,253	249,363	10,777	9,113	Aug.	
226,367	51,775	37,361	137,231	1,070,180	807,073	263,107	243,256	10,780	9,071	Sep.	
229,551	51,605	35,867	142,079	1,078,439	808,315	270,124	250,450	10,691	8,983	Oct.	