

I. Debt securities issued by residents

2. Sales and purchases of debt securities \*

€ million

Period	Sales											
	Domestic debt securities 1											Foreign debt securities 4
	Sales = total purchases (cols 2 plus 10 or 11 plus 18)	Bank debt securities							Corporate bonds (non-MFIs) 2	Public debt securities 3		
		Total	Total	Mortgage Pfandbriefe	Public Pfandbriefe	Debt securities issued by special purpose credit institutions		Other bank debt securities				
6						7						
1	2	3	4	5	6	7	8	9	10			
2009	70,208	- 538	- 114,902	- 1,152	- 89,835	19,693	- 43,609	22,709	91,655	70,747		
2010	146,620	- 1,212	- 7,621	- 3,202	- 63,715	21,537	- 37,759	24,044	- 17,635	147,831		
2011	33,649	13,575	- 46,796	1,415	- 43,085	- 24,548	- 29,676	850	59,521	20,075		
2012	51,813	- 21,419	- 98,820	- 4,246	- 40,499	- 2,588	- 51,488	- 8,701	86,103	73,231		
2013	- 15,971	- 101,616	- 117,187	- 11,900	- 37,480	- 7,375	- 60,430	153	15,415	85,645		
2014	58,735	- 31,962	- 47,404	- 5,295	- 23,072	- 1,136	- 17,900	- 1,330	16,776	90,697		
2015	15,219	- 36,010	- 65,778	8,914	- 8,901	3,349	- 69,139	26,762	3,006	51,229		
2016	68,998	27,429	19,177	5,509	- 12,902	16,869	- 9,702	18,265	- 10,012	41,569		
2017	51,034	11,563	1,096	3,564	- 4,337	18,568	- 16,700	7,112	3,356	39,471		
2018	78,657	16,630	33,251	17,457	- 5,939	19,445	- 2,290	12,433	- 29,055	62,027		
2019	139,611	68,536	29,254	12,626	- 3,182	25,835	- 6,026	32,505	6,778	71,075		
2020	451,481	374,034	14,462	254	- 4,231	26,508	- 7,561	88,703	270,870	77,446		
2021	230,854	221,648	31,941	7,338	- 2,325	24,815	- 2,113	19,754	169,953	9,205		
2022	150,974	156,190	59,322	23,956	- 858	15,556	- 20,667	35,221	61,648	- 5,216		
2023	289,352	158,228	88,018	11,088	5,137	44,352	- 27,441	- 11,899	82,109	131,124		
2020 May	86,865	86,517	- 1,787	- 3,486	- 1,739	4,819	- 1,381	17,145	71,158	348		
2020 June	68,237	51,157	6,749	2,118	392	5,731	- 1,493	8,431	35,977	17,080		
2020 July	47,617	49,760	- 2,044	- 1,354	- 724	644	- 611	18,327	33,477	- 2,142		
2020 Aug.	79,739	75,266	1,684	- 1,579	- 106	4,442	- 1,073	19,895	53,686	4,473		
2020 Sep.	78,127	75,159	23,528	1,629	80	21,351	629	27,822	23,809	2,968		
2020 Oct.	- 13,355	- 34,234	- 16,291	- 948	- 638	- 10,196	- 4,508	- 18,370	427	20,879		
2020 Nov.	20,164	16,575	- 860	- 1,163	- 875	- 1,291	- 2,470	184	17,251	3,589		
2020 Dec.	- 44,350	- 41,964	- 11,409	- 944	- 661	- 6,165	- 3,638	- 11,875	- 18,680	- 2,386		
2021 Jan.	40,316	33,839	4,002	1,859	- 1,163	4,113	- 806	3,797	26,040	6,477		
2021 Feb.	19,250	22,013	3,407	- 905	- 164	- 483	- 4,960	- 2,569	21,175	- 2,764		
2021 Mar.	40,926	40,677	21,789	2,510	2,209	15,722	1,347	449	18,439	250		
2021 Apr.	9,198	12,119	- 2,710	687	225	- 4,041	- 418	6,063	8,766	- 2,921		
2021 May	37,694	32,003	- 3,450	1,071	- 909	- 3,496	- 116	7,280	28,172	5,692		
2021 June	30,044	15,267	1,998	- 63	- 9	215	- 2,284	- 283	13,553	14,777		
2021 July	8,563	3,091	- 9,235	- 52	- 326	- 4,668	- 4,189	3,715	8,611	5,472		
2021 Aug.	28,847	34,709	6,868	- 1,114	- 82	7,378	685	1,227	26,615	- 5,863		
2021 Sep.	18,947	17,160	12,855	3,926	- 965	11,847	- 1,954	8,183	- 3,878	1,787		
2021 Oct.	- 6,672	3,176	7,354	2,566	- 521	3,258	2,051	- 7,515	3,337	- 9,848		
2021 Nov.	34,211	31,488	6,574	- 2,418	223	7,021	- 1,748	8,351	16,563	2,724		
2021 Dec.	- 30,471	- 23,893	- 17,511	- 731	- 844	- 11,622	- 4,314	- 8,944	2,561	- 6,578		
2022 Jan.	15,916	25,410	9,976	2,398	1,015	5,447	- 1,115	6,559	8,876	- 9,495		
2022 Feb.	39,647	27,557	10,598	2,930	851	7,395	- 578	3,056	13,902	12,090		
2022 Mar.	46,986	43,608	23,278	- 141	- 211	20,142	3,488	7,972	12,358	3,378		
2022 Apr.	- 9,782	- 2,212	- 3,140	1,163	- 295	- 4,363	355	707	222	- 7,570		
2022 May	22,147	23,911	4,066	1,326	284	1,779	676	4,901	14,944	- 1,763		
2022 June	16,927	12,731	5,517	769	432	2,120	- 2,196	- 1,563	8,777	4,196		
2022 July	- 17,524	- 13,509	- 7,536	1,107	- 2,434	- 7,590	1,381	11,041	- 17,014	- 4,015		
2022 Aug.	15,673	22,057	2,780	3,180	- 794	- 389	783	2,225	17,052	- 6,384		
2022 Sep.	9,559	15,007	32,705	6,297	1,733	19,607	5,068	3,897	- 21,595	- 5,448		
2022 Oct.	- 164	- 3,868	- 6,143	3,437	194	- 9,817	42	- 2,570	4,846	3,704		
2022 Nov.	46,866	36,891	2,672	1,736	- 953	- 2,868	4,757	5,087	29,133	9,975		
2022 Dec.	- 35,278	- 31,394	- 15,450	- 246	- 681	- 15,907	1,384	- 6,091	- 9,853	- 3,883		
2023 Jan.	58,090	26,856	19,250	8,892	- 187	4,292	6,252	4,335	3,270	31,234		
2023 Feb.	22,685	11,680	5,466	- 1,250	1,527	- 2,752	7,942	- 1,673	7,886	11,006		
2023 Mar.	59,463	39,989	22,802	- 2,012	18	18,444	6,352	- 1,704	18,892	19,474		
2023 Apr.	5,982	- 4,404	- 1,130	1,316	- 15	- 3,025	594	- 3,176	97	10,386		
2023 May	47,402	34,077	28,468	2,198	684	20,610	4,977	3,010	2,599	13,325		
2023 June	42,277	22,910	6,490	671	449	- 9,043	1,433	5,312	24,089	19,366		
2023 July	28,670	27,889	981	722	73	- 918	1,104	- 79	26,987	781		
2023 Aug.	17,661	10,967	10,278	2,485	529	7,753	- 490	- 1,708	2,397	6,694		
2023 Sep.	19,604	16,310	- 7,089	- 798	- 588	- 5,071	- 633	6,461	16,938	3,294		
2023 Oct.	- 20,618	- 19,390	1,677	- 1,972	1,892	- 1,344	3,101	- 10,955	- 10,113	- 1,227		
2023 Nov.	28,453	18,861	9,439	1,107	832	6,765	735	- 3,337	12,759	9,592		
2023 Dec.	- 20,319	- 27,517	4,368	- 272	- 77	8,642	- 3,926	- 8,386	- 23,499	7,199		
2024 Jan.	30,652	25,509	8,437	1,434	1,462	- 2,744	8,284	6,301	10,771	5,143		
2024 Feb.	19,146	11,577	6,463	760	1,708	- 932	4,927	- 957	6,070	7,569		
2024 Mar.	42,591	15,188	13,915	2,159	- 44	8,737	3,062	3,072	- 1,799	27,402		
2024 Apr.	- 28,678	- 25,312	- 10,737	2,434	- 1,052	- 14,589	2,471	6,371	- 20,946	- 3,366		

\* Including debt securities quoted in units. 1 Net sales at market values minus changes in issuers' holdings of their own debt securities. 2 Including cross-border financing within groups from January 2011. 3 Issuers, see Table 1.3h). 4 Net purchases or net

sales (-) of foreign debt securities by residents; transaction values. 5 Domestic and foreign debt securities. 6 Book values, statistically adjusted. 7 Calculated as residuals. Purchases of domestic and foreign securities by domestic open-end fund included.

I. Debt securities issued by residents

Purchases										Memo item: Net external transactions <sup>9</sup>	Period	
Residents												
Total <sup>5</sup>	Credit institutions including building and loan associations <sup>6</sup>	Deutsche Bundesbank	Other sectors <sup>7</sup>				Foreign debt securities		Non-residents <sup>8</sup>			
			Total	Domestic bonds	Total	of which Euro bonds						
							11	12		13	14	15
90,154	12,973	8,645	77,181	–	43,256	120,436	86,475	–	19,945	+	90,692	2009
92,682	–	103,271	22,967	–	195,953	–	22,893	–	218,846	+	53,938	2010
–	23,876	–	94,793	–	36,805	34,112	–	6,603	27,511	–	15,818	2011
–	3,767	–	42,017	–	3,573	41,823	–	53,601	95,425	–	67,776	2012
16,409	–	25,778	–	12,708	54,895	–	32,984	–	87,878	–	58,213	2013
44,384	–	12,124	–	11,951	68,459	–	13,701	–	82,161	–	69,250	2014
99,225	–	66,330	121,164	–	44,391	–	8,531	–	52,921	–	31,978	2015
161,776	–	58,012	187,500	–	32,288	–	21,730	–	54,017	–	19,487	2016
134,192	–	71,454	161,012	–	44,634	–	10,369	–	55,004	–	1,700	2017
107,155	–	24,417	67,328	–	64,244	–	15,001	–	49,246	–	45,647	2018
60,195	–	8,059	2,408	–	49,728	–	7,606	–	57,333	–	44,069	2019
280,820	–	18,955	226,887	–	34,978	–	27,010	–	61,989	–	28,393	2020
243,497	–	41,852	245,198	–	40,150	–	2,889	–	37,261	–	13,572	2021
143,527	–	2,915	49,774	–	90,839	–	105,059	–	14,220	–	10,967	2022
126,229	–	32,163	59,817	–	153,883	–	47,744	–	106,139	–	106,280	2023
44,127	–	9,749	35,151	–	773	–	302	–	1,074	–	386	2020 May
39,583	–	9,099	25,469	–	5,015	–	5,236	–	10,249	–	8,834	2020 June
17,327	–	15,536	25,721	–	7,142	–	1,105	–	8,248	–	6,781	2020 July
23,982	–	7,604	18,004	–	13,582	–	1,303	–	12,279	–	8,834	2020 Aug.
26,087	–	1,689	22,121	–	2,277	–	768	–	3,046	–	805	2020 Sep.
33,200	–	9,298	24,556	–	655	–	13,019	–	12,364	–	14,082	2020 Oct.
24,703	–	1,513	27,659	–	4,469	–	6,056	–	1,587	–	4,634	2020 Nov.
9,234	–	25,221	18,290	–	16,166	–	10,313	–	5,853	–	810	2020 Dec.
24,558	–	8,455	13,518	–	2,585	–	826	–	1,758	–	1,061	2021 Jan.
17,589	–	3,738	20,397	–	930	–	2,331	–	3,261	–	7,652	2021 Feb.
24,512	–	6,152	20,708	–	2,348	–	6,163	–	3,815	–	3,257	2021 Mar.
17,448	–	17,641	24,095	–	10,994	–	3,816	–	7,178	–	11,337	2021 Apr.
28,915	–	2,194	25,538	–	5,571	–	2,714	–	8,285	–	5,049	2021 May
31,122	–	583	22,605	–	9,100	–	1,355	–	7,745	–	16,530	2021 June
24,671	–	5,500	25,087	–	5,084	–	1,064	–	6,148	–	585	2021 July
11,675	–	5,337	17,312	–	300	–	118	–	419	–	8,872	2021 Aug.
28,341	–	6,387	17,663	–	4,291	–	4,886	–	595	–	666	2021 Sep.
1,529	–	17,904	20,765	–	1,331	–	983	–	348	–	10,574	2021 Oct.
25,508	–	529	23,375	–	2,662	–	882	–	3,544	–	5,388	2021 Nov.
7,629	–	9,420	14,137	–	2,912	–	6,024	–	3,113	–	2,132	2021 Dec.
9,863	–	2,870	14,990	–	2,257	–	5,040	–	7,297	–	15,110	2022 Jan.
32,181	–	8,057	14,793	–	9,331	–	7,855	–	1,476	–	7,497	2022 Feb.
27,654	–	6,811	10,709	–	10,134	–	10,997	–	863	–	1,357	2022 Mar.
1,354	–	16,927	13,068	–	5,213	–	5,360	–	147	–	8,233	2022 Apr.
22,018	–	5,485	14,400	–	2,134	–	5,919	–	3,786	–	3,159	2022 May
9,172	–	8,471	2,289	–	2,989	–	12,084	–	9,094	–	3,979	2022 June
–	7,629	–	10,710	–	13,670	–	4,669	–	1,977	–	2,692	2022 July
–	4,291	–	10,189	–	726	–	6,623	–	5,512	–	1,111	2022 Aug.
17,311	–	7,491	–	3,147	12,967	–	23,152	–	10,185	–	432	2022 Sep.
19,340	–	4,260	3,619	–	11,461	–	7,865	–	3,596	–	2,277	2022 Oct.
13,184	–	193	4,041	–	8,950	–	2,860	–	6,090	–	5,346	2022 Nov.
3,371	–	18,577	–	6,015	27,962	–	20,391	–	7,572	–	5,164	2022 Dec.
39,671	–	10,522	7,783	–	21,366	–	5,528	–	15,838	–	22,179	2023 Jan.
23,325	–	13,504	–	4,961	14,781	–	5,189	–	9,592	–	13,128	2023 Feb.
19,190	–	8,063	–	1,710	12,837	–	3,515	–	9,322	–	21,898	2023 Mar.
9,394	–	747	–	13,293	23,434	–	15,014	–	8,420	–	3,987	2023 Apr.
10,867	–	1,206	–	1,655	11,315	–	1,121	–	10,194	–	10,934	2023 May
35,553	–	16,773	–	8,853	27,632	–	18,183	–	9,450	–	15,919	2023 June
2,548	–	8,514	–	324	10,738	–	2,407	–	8,331	–	1,869	2023 July
–	3,128	–	503	–	9,067	–	11,691	–	8,335	–	5,558	2023 Aug.
–	4,880	–	8,020	–	11,311	–	14,451	–	6,011	–	4,011	2023 Sep.
–	13,989	–	4,855	–	6,759	–	2,375	–	7,244	–	4,868	2023 Oct.
–	9,557	–	10,752	–	5,186	–	3,992	–	2,704	–	6,695	2023 Nov.
–	8,134	–	7,024	–	5,130	–	4,020	–	5,062	–	9,082	2023 Dec.
6,259	–	17,106	–	7,128	–	–	3,718	–	3,216	–	503	2024 Jan.
3,675	–	7,562	–	9,079	–	–	5,191	–	2,506	–	7,698	2024 Feb.
19,477	–	16,349	–	4,776	–	–	7,905	–	4,642	–	12,547	2024 Mar.
–	33,128	–	4,492	–	12,041	–	16,595	–	18,104	–	1,508	2024 Apr.

Up to end 2008 including Deutsche Bundesbank. **8** Net purchases or net sales (-) of domestic debt securities by non-residents; transaction values. **9** Domestic investments in foreign securities less foreign investments in domestic securities; increase in net

foreign assets (+) / decrease in net foreign assets (-). **10** Sectoral reclassification of debt securities. — The figures for the most recent date are provisional. Revisions are not specially marked.