

1. Debt securities issued by residents

2. Sales and purchases of debt securities \*

€ million

Period	Sales											
	Domestic debt securities 1											Foreign debt securities 4
	Sales = total purchases (cols 2 plus 10 or 11 plus 18)	Bank debt securities							Corporate bonds (non-MFIs) 2	Public debt securities 3		
		Total	Total	Mortgage Pfandbriefe	Public Pfandbriefe	Debt securities issued by special purpose credit institutions		Other bank debt securities				
6						7						
1	2	3	4	5	6	7	8	9	10			
2009	70,208	– 538	– 114,902	– 1,152	– 89,835	– 19,693	– 43,609	22,709	– 91,655	70,747		
2010	146,620	– 1,212	– 7,621	– 3,202	– 63,715	– 21,537	– 37,759	24,044	– 17,635	147,831		
2011	33,649	13,575	– 46,796	– 1,415	– 43,085	– 24,548	– 29,676	850	59,521	20,075		
2012	51,813	– 21,419	– 98,820	– 4,246	– 40,499	– 2,588	– 51,488	– 8,701	86,103	73,231		
2013	– 15,971	– 101,616	– 117,187	– 11,900	– 37,480	– 7,375	– 60,430	153	15,415	85,645		
2014	58,735	– 31,962	– 47,404	– 5,295	– 23,072	– 1,136	– 17,900	– 1,330	16,776	90,697		
2015	15,219	– 36,010	– 65,778	– 8,914	– 8,901	– 3,349	– 69,139	26,762	– 3,006	51,229		
2016	68,998	27,429	19,177	5,509	– 12,902	16,869	– 9,702	18,265	– 10,012	41,569		
2017	51,034	11,563	1,096	3,564	– 4,337	18,568	– 16,700	7,112	– 3,356	39,471		
2018	78,657	16,630	33,251	17,457	– 5,939	19,445	– 2,290	12,433	– 29,055	62,027		
2019	139,611	68,536	29,254	12,626	– 3,182	25,835	– 6,026	32,505	– 6,778	71,075		
2020	451,481	374,034	14,462	– 254	– 4,231	26,508	– 7,561	88,703	270,870	77,446		
2021	230,854	221,648	31,941	7,338	– 2,325	24,815	– 2,113	19,754	169,953	9,205		
2022	150,974	156,190	59,322	23,956	– 858	15,556	– 20,667	35,221	61,648	– 5,216		
2023	280,393	158,228	88,018	11,088	– 5,137	44,352	– 27,441	– 11,899	82,109	122,165		
2020 Dec.	– 44,350	– 41,964	– 11,409	– 944	– 661	– 6,165	– 3,638	– 11,875	– 18,680	– 2,386		
2021 Jan.	40,316	33,839	4,002	– 1,859	– 1,163	– 4,113	– 806	3,797	26,040	6,477		
Feb.	19,250	22,013	3,407	– 905	– 164	– 483	– 4,960	– 2,569	21,175	– 2,764		
Mar.	40,926	40,677	21,789	2,510	– 2,209	15,722	– 1,347	449	18,439	250		
Apr.	9,198	12,119	– 2,710	687	– 225	– 4,041	– 418	6,063	8,766	– 2,921		
May	37,694	32,003	– 3,450	1,071	– 909	– 3,496	– 116	7,280	28,172	5,692		
June	30,044	15,267	1,998	– 63	– 9	– 215	– 2,284	– 283	13,553	14,777		
July	8,563	3,091	– 9,235	– 52	– 326	– 4,668	– 4,189	3,715	8,611	– 5,472		
Aug.	28,847	34,709	6,868	– 1,114	– 82	7,378	– 685	1,227	26,615	– 5,863		
Sep.	18,947	17,160	12,855	3,926	– 965	11,847	– 1,954	8,183	– 3,878	1,787		
Oct.	– 6,672	3,176	7,354	– 2,566	– 521	3,258	– 2,051	– 7,515	3,337	– 9,848		
Nov.	34,211	31,488	6,574	– 2,418	– 223	7,021	– 1,748	8,351	16,563	2,724		
Dec.	– 30,471	– 23,893	– 17,511	– 731	– 844	– 11,622	– 4,314	– 8,944	2,561	– 6,578		
2022 Jan.	15,916	25,410	9,976	2,398	– 1,015	5,447	– 1,115	6,559	8,876	– 9,495		
Feb.	39,647	27,557	10,598	2,930	– 851	7,395	– 578	3,056	13,902	12,090		
Mar.	46,986	43,608	23,278	– 141	– 211	20,142	– 3,488	7,972	12,358	3,378		
Apr.	– 9,782	– 2,212	– 3,140	1,163	– 295	– 4,363	– 355	707	222	– 7,570		
May	22,147	23,911	4,066	1,326	– 284	1,779	– 676	4,901	14,944	– 1,763		
June	16,927	12,731	5,517	769	– 432	2,120	– 2,196	– 1,563	8,777	4,196		
July	– 17,524	– 13,509	– 7,536	1,107	– 2,434	– 7,590	– 1,381	11,041	– 17,014	– 4,015		
Aug.	15,673	22,057	2,780	3,180	– 794	– 389	– 783	2,225	17,052	– 6,384		
Sep.	9,559	15,007	32,705	6,297	– 1,733	19,607	– 5,068	3,897	– 21,595	– 5,448		
Oct.	– 164	– 3,868	– 6,143	3,437	– 194	– 9,817	– 42	– 2,570	4,846	3,704		
Nov.	46,866	36,891	2,672	– 1,736	– 953	– 2,868	– 4,757	5,087	29,133	9,975		
Dec.	– 35,278	– 31,394	– 15,450	– 246	– 681	– 15,907	– 1,384	– 6,091	– 9,853	– 3,883		
2023 Jan.	58,090	26,856	19,250	8,892	– 187	4,292	– 6,252	4,335	3,270	31,234		
Feb.	22,685	11,680	5,466	– 1,250	– 1,527	– 2,752	– 7,942	– 1,673	7,886	11,006		
Mar.	59,463	39,989	22,802	– 2,012	– 18	18,444	– 6,352	– 1,704	18,892	19,474		
Apr.	5,982	– 4,404	– 1,130	1,316	– 15	– 3,025	– 594	– 3,176	– 97	10,386		
May	47,402	34,077	28,468	2,198	– 684	20,610	– 4,977	3,010	2,599	13,325		
June	42,277	22,910	– 6,490	671	– 449	– 9,043	– 1,433	5,312	24,089	19,366		
July	28,670	27,889	981	722	– 73	– 918	– 1,104	– 79	26,987	781		
Aug.	17,763	10,967	– 10,278	2,485	– 529	– 7,753	– 490	– 1,708	2,397	6,796		
Sep.	19,706	16,310	– 7,089	– 798	– 588	– 5,071	– 633	6,461	16,938	3,396		
Oct.	– 23,672	– 19,390	1,677	– 1,972	– 1,892	– 1,344	– 3,101	– 10,955	– 10,113	– 4,282		
Nov.	25,399	18,861	9,439	1,107	– 832	6,765	– 735	– 3,337	12,759	6,538		
Dec.	– 23,373	– 27,517	4,368	– 272	– 77	8,642	– 3,926	– 8,386	– 23,499	4,144		
2024 Jan.	30,652	25,509	8,437	1,434	– 1,462	– 2,744	– 8,284	– 6,301	10,771	5,143		
Feb.	19,146	11,577	6,463	760	– 1,708	– 932	– 4,927	– 957	6,070	7,569		
Mar.	42,591	15,188	13,915	2,159	– 44	8,737	– 3,062	– 3,072	– 1,799	27,402		
Apr.	– 27,913	– 25,395	– 10,665	2,434	– 1,052	– 14,589	– 2,543	6,215	– 20,946	– 2,518		
May	27,055	22,035	1,836	– 2,557	– 32	2,797	– 1,565	– 696	19,503	5,020		
June	33,743	14,811	– 895	772	– 895	9,877	– 267	2,760	2,031	18,932		
July	6,319	– 1,185	– 17,832	– 1,303	– 437	– 19,447	– 2,481	– 1,018	17,665	7,504		
Aug.	16,344	7,546	3,649	– 1,754	– 256	1,505	– 647	– 3,739	157	8,798		
Sep.	26,194	6,564	9,543	– 1,742	– 906	11,159	– 780	– 1,018	– 1,962	19,630		
Oct.	43,842	44,141	1,290	– 207	– 814	– 3,194	– 5,090	2,583	40,269	– 299		
Nov.	15,866	13,327	– 7,628	– 600	– 560	– 6,987	– 520	2,072	18,882	2,540		

\* Including debt securities quoted in units. 1 Net sales at market values minus changes in issuers' holdings of their own debt securities. 2 Including cross-border financing within groups from January 2011. 3 Issuers, see Table 1.3h). 4 Net purchases or net

sales (-) of foreign debt securities by residents; transaction values. 5 Domestic and foreign debt securities. 6 Book values, statistically adjusted. 7 Calculated as residuals. Purchases of domestic and foreign securities by domestic open-end fund included.

I. Debt securities issued by residents

Purchases										Memo item: Net external transactions <sup>9</sup>	Period			
Residents														
Total <sup>5</sup>	Credit institutions including building and loan associations <sup>6</sup>	Deutsche Bundesbank	Other sectors <sup>7</sup>				Foreign debt securities		Non-residents <sup>8</sup>					
			Total	Domestic bonds	Total	of which Euro bonds								
							11	12		13	14	15	16	17
90,154	12,973	8,645	77,181	–	43,256	120,436	86,475	–	19,945	+	90,692	2009		
92,682	–	103,271	22,967	–	195,953	–	22,893	–	218,846	+	53,938	2010		
–	23,876	–	94,793	–	36,805	34,112	–	6,603	27,511	–	57,526	2011		
–	3,767	–	42,017	–	3,573	41,823	–	53,601	95,425	–	67,776	2012		
16,409	–	25,778	–	12,708	54,895	–	32,984	–	87,878	–	58,213	2013		
44,384	–	12,124	–	11,951	68,459	–	13,701	–	82,161	–	69,250	2014		
99,225	–	66,330	121,164	–	44,391	–	8,531	–	52,921	–	31,978	2015		
161,776	–	58,012	187,500	–	32,288	–	21,730	–	54,017	–	19,487	2016		
134,192	–	71,454	161,012	–	44,634	–	10,369	–	55,004	–	1,700	2017		
107,155	–	24,417	67,328	–	64,244	–	15,001	–	49,246	–	45,647	2018		
60,195	–	8,059	2,408	–	49,728	–	7,606	–	57,333	–	44,069	2019		
280,820	–	18,955	226,887	–	34,978	–	27,010	–	61,989	–	28,393	2020		
243,497	–	41,852	245,198	–	40,150	–	2,889	–	37,261	–	13,572	2021		
143,527	–	2,915	49,774	–	90,839	–	105,059	–	14,220	–	10,967	2022		
117,270	–	32,163	–	59,817	144,924	–	47,744	–	97,180	–	101,275	2023		
9,234	–	25,221	18,290	–	16,166	–	10,313	–	5,853	–	810	2020 Dec.		
24,558	–	8,455	13,518	–	2,585	–	826	–	1,758	–	1,061	2021 Jan.		
17,589	–	3,738	20,397	–	930	–	2,331	–	3,261	–	7,652	Feb.		
24,512	–	6,152	20,708	–	2,348	–	6,163	–	3,815	–	3,257	Mar.		
17,448	–	17,641	24,095	–	10,994	–	3,816	–	7,178	–	11,337	Apr.		
28,915	–	2,194	25,538	–	5,571	–	2,714	–	8,285	–	5,049	May		
31,122	–	583	22,605	–	9,100	–	1,355	–	7,745	–	16,530	June		
24,671	–	5,500	25,087	–	5,084	–	1,064	–	6,148	–	585	July		
11,675	–	5,337	17,312	–	300	–	118	–	419	–	8,872	Aug.		
28,341	–	6,387	17,663	–	4,291	–	4,886	–	595	–	666	Sep.		
1,529	–	17,904	20,765	–	1,331	–	983	–	348	–	10,574	Oct.		
25,508	–	529	23,375	–	2,662	–	882	–	3,544	–	5,388	Nov.		
7,629	–	9,420	14,137	–	2,912	–	6,024	–	3,113	–	2,132	Dec.		
9,863	–	2,870	14,990	–	2,257	–	5,040	–	7,297	–	15,110	2022 Jan.		
32,181	–	8,057	14,793	–	9,331	–	7,855	–	1,476	–	7,497	Feb.		
27,654	–	6,811	10,709	–	10,134	–	10,997	–	863	–	1,357	Mar.		
1,354	–	16,927	13,068	–	5,213	–	5,360	–	147	–	8,233	Apr.		
22,018	–	5,485	14,400	–	2,134	–	5,919	–	3,786	–	3,159	May		
9,172	–	8,471	–	2,289	2,989	–	12,084	–	9,094	–	3,979	June		
–	7,629	–	10,710	–	13,670	–	4,669	–	1,977	–	2,692	July		
–	4,291	–	10,189	–	726	–	6,623	–	5,512	–	1,111	Aug.		
17,311	–	7,491	–	3,147	12,967	–	23,152	–	10,185	–	432	Sep.		
19,340	–	4,260	3,619	–	11,461	–	7,865	–	3,596	–	2,277	Oct.		
13,184	–	193	4,041	–	8,950	–	2,860	–	6,090	–	5,346	Nov.		
3,371	–	18,577	–	6,015	27,962	–	20,391	–	7,572	–	5,164	Dec.		
39,671	–	10,522	7,783	–	21,366	–	5,528	–	15,838	–	22,179	2023 Jan.		
23,325	–	13,504	–	4,961	14,781	–	5,189	–	9,592	–	13,128	Feb.		
19,190	–	8,063	–	1,710	12,837	–	3,515	–	9,322	–	21,898	Mar.		
9,394	–	747	–	13,293	23,434	–	15,014	–	8,420	–	3,987	Apr.		
10,867	–	1,206	–	1,655	11,315	–	1,121	–	10,194	–	10,934	May		
35,553	–	16,773	–	8,853	27,632	–	18,183	–	9,450	–	15,919	June		
2,548	–	8,514	–	324	10,738	–	2,407	–	8,331	–	1,869	July		
3,230	–	503	–	9,067	11,793	–	3,356	–	8,437	–	5,559	Aug.		
4,778	–	8,020	–	11,311	14,553	–	8,441	–	6,113	–	4,012	Sep.		
–	17,044	–	4,855	–	6,759	–	5,430	–	7,244	–	1,814	Oct.		
–	6,503	–	10,752	–	5,186	–	937	–	2,704	–	3,641	Nov.		
–	11,188	–	7,024	–	5,130	–	966	–	5,062	–	6,028	Dec.		
6,259	–	17,106	–	7,128	–	3,718	–	3,216	–	503	–	1,023	2024 Jan.	
3,675	–	7,562	–	9,079	–	5,191	–	2,506	–	7,698	–	1,448	Feb.	
19,477	–	16,349	–	4,776	–	7,905	–	4,642	–	12,547	–	26,055	Mar.	
–	31,713	–	4,492	–	12,041	–	15,181	–	17,537	–	2,357	–	7,894	Apr.
–	17,293	–	3,605	–	9,394	–	23,082	–	4,784	–	7,722	–	9,761	May
–	4,988	–	12,204	–	10,121	–	2,905	–	6,337	–	9,242	–	11,507	June
–	5,484	–	1,835	–	5,220	–	2,099	–	11,105	–	9,006	–	5,860	July
–	8,592	–	9,231	–	11,073	–	6,750	–	11,510	–	4,760	–	5,835	Aug.
–	7,871	–	16,898	–	7,504	–	1,524	–	6,527	–	5,003	–	15,444	Sep.
–	8,714	–	5,915	–	11,945	–	26,574	–	24,018	–	2,556	–	1,769	Oct.
–	11,740	–	7,339	–	1,731	–	17,347	–	12,976	–	4,372	–	4,252	Nov.

Up to end 2008 including Deutsche Bundesbank. **8** Net purchases or net sales (+) of domestic debt securities by non-residents; transaction values. **9** Domestic investments in foreign securities less foreign investments in domestic securities; increase in net

foreign assets (+) / decrease in net foreign assets (-). **10** Sectoral reclassification of debt securities. — The figures for the most recent date are provisional. Revisions are not specially marked.