

#### IV. External sector

##### 1. Current account

##### c) Services and primary income

€ billion

seasonally adjusted

Period	Services (f.o.b.)								Primary income <sup>1</sup>							
	Total				of which:				Total				of which:			
	Receipts		Expenditure <sup>2</sup>		Travel				Receipts		Expenditure		Investment income			
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2019 Apr.	27.81		28.81		3.20		7.05		21.77		9.53		20.16		8.05	
May	27.97	82.14	27.68	85.13	3.04	9.35	6.34	20.46	21.81	65.25	11.95	31.86	20.07	60.00	10.35	27.21
June	26.36		28.64		3.11		7.07		21.67		10.38		19.77		8.81	
July	27.53		29.01		3.02		7.33		21.08		9.70		19.23		8.11	
Aug.	27.63	82.74	28.51	85.94	3.10	9.16	6.91	20.93	20.84	62.45	9.57	28.45	18.92	56.81	7.97	23.66
Sep.	27.58		28.42		3.04		6.69		20.53		9.18		18.66		7.58	
Oct.	27.43		29.31		3.07		7.36		20.14		9.10		18.01		7.52	
Nov.	27.69	82.70	28.15	87.62	3.22	9.45	6.47	21.40	19.82	58.90	9.13	27.12	17.48	52.27	7.53	22.41
Dec.	27.58		30.16		3.16		7.57		18.94		8.89		16.78		7.36	
2020 Jan.	28.29		30.26		3.12		7.93		16.98		8.23		15.48		6.62	
Feb.	27.72	81.15	30.31	86.22	3.22	8.39	7.87	20.53	16.54	49.77	9.51	25.74	15.03	45.14	7.98	21.11
Mar.	25.14		25.65		2.05		4.73		16.25		8.00		14.63		6.51	
Apr.	22.96		20.82		0.75		0.53		15.27		6.06		13.77		4.55	
May	21.44	67.14	20.59	62.01	0.80	2.71	0.55	2.38	14.86	45.25	7.67	25.21	13.28	40.51	6.18	20.73
June	22.74		20.60		1.16		1.30		15.12		11.48		13.46		10.00	
July	23.27		23.77		1.60		3.28		15.17		9.01		13.51		7.59	
Aug.	23.36	69.93	23.86	70.94	1.80	5.14	3.35	9.64	15.19	45.27	8.06	26.29	13.47	40.21	6.63	21.84
Sep.	23.30		23.31		1.74		3.01		14.91		9.22		13.23		7.62	
Oct.	24.73		22.18		1.51		1.63		16.02		9.42		13.74		7.93	
Nov.	24.22	73.42	21.78	66.85	1.24	3.71	1.06	3.70	16.05	48.50	8.04	25.63	13.67	41.60	6.63	21.26
Dec.	24.47		22.89		0.96		1.01		16.43		8.17		14.19		6.70	
2021 Jan.	25.10		23.75		0.98		1.08		17.99		8.39		16.52		6.89	
Feb.	25.11	75.78	23.47	71.11	0.99	3.04	1.07	3.42	18.39	55.20	9.13	26.61	16.90	50.66	7.70	22.00
Mar.	25.57		23.89		1.07		1.27		18.82		9.09		17.24		7.41	
Apr.	27.55		24.02		0.92		1.10		18.80		10.33		17.19		8.72	
May	26.83	82.26	24.88	76.32	1.05	3.33	1.28	5.49	19.32	57.67	9.09	29.14	17.62	52.59	7.55	24.36
June	27.88		27.42		1.36		3.11		19.55		9.72		17.78		8.09	
July	29.53		29.37		1.71		4.22		20.23		10.65		18.41		9.05	
Aug.	29.90	90.19	30.05	90.50	1.98	5.72	4.96	14.51	20.67	62.12	9.67	29.81	18.75	56.51	8.06	24.92
Sep.	30.76		31.08		2.03		5.33		21.22		9.49		19.35		7.81	
Oct.	31.69		33.33		2.19		5.83		21.48		10.07		19.38		8.36	
Nov.	31.49	94.56	32.76	98.48	2.26	6.28	4.83	15.28	21.62	65.72	10.12	31.51	19.43	59.31	8.42	26.22
Dec.	31.38		32.39		1.83		4.62		22.62		11.32		20.50		9.44	
2022 Jan.	33.48		33.51		1.76		4.81		22.62		10.84		20.98		8.92	
Feb.	33.34	99.33	33.11	100.72	1.91	5.80	5.03	15.05	22.74	68.79	11.38	34.20	21.07	63.75	9.51	28.43
Mar.	32.51		34.10		2.13		5.21		23.43		11.98		21.70		10.00	
Apr.	33.05		35.86		2.30		6.94		23.92		11.43		22.14		9.54	
May	33.68	101.07	36.41	109.36	2.47	7.38	7.25	21.42	24.95	74.33	14.33	38.73	23.08	68.78	12.46	33.02
June	34.34		37.09		2.61		7.23		25.46		12.97		23.56		11.02	
July	35.27		38.72		2.72		7.39		25.99		14.11		23.93		12.25	
Aug.	35.00	105.85	39.84	119.06	2.75	8.24	7.74	23.27	27.26	81.63	14.80	45.61	25.06	75.23	12.98	39.99
Sep.	35.58		40.50		2.77		8.14		28.38		16.70		26.24		14.76	
Oct.	35.11		37.05		2.84		7.15		28.43		16.98		26.52		15.11	
Nov.	35.10	103.77	39.19	114.91	2.70	8.33	7.92	23.97	29.71	89.00	18.17	53.65	27.78	83.18	16.14	47.75
Dec.	33.56		38.67		2.79		8.90		30.86		18.50		28.88		16.50	
2023 Jan.	34.41		37.98		2.79		8.15		30.86		20.04		29.13		18.08	
Feb.	34.53	102.96	40.04	117.13	2.91	8.51	8.65	25.36	31.48	94.06	19.07	59.38	29.62	88.59	17.18	53.60
Mar.	34.02		39.11		2.81		8.56		31.72		20.27		29.84		18.34	
Apr.	33.76		40.13		3.01		9.38		32.72		18.99		30.76		17.16	
May	33.65	101.56	39.65	120.49	2.89	8.79	8.82	27.96	32.77	99.17	18.70	58.48	30.72	93.08	16.88	52.98
June	34.15		40.71		2.89		9.76		33.68		20.79		31.60		18.94	
July	33.85		39.19		2.89		8.57		33.74		22.28		31.49		20.45	
Aug.	33.27	101.90	38.73	117.36	2.89	8.63	8.49	25.83	36.12	104.55	22.95	68.10	33.67	97.57	21.10	62.69
Sep.	34.78		39.44		2.85		8.77		34.69		22.87		32.41		21.14	
Oct.	34.82		40.25		2.84		9.26		33.89		24.08		32.38		22.25	
Nov.	34.61	103.30	40.55	118.98	2.87	8.63	9.82	27.07	34.45	102.85	24.40	73.17	32.86	97.97	22.59	67.74
Dec.	33.87		38.18		2.92		7.99		34.51		24.69		32.73		22.90	
2024 Jan.	33.23		39.38		2.94		9.30		35.75		26.02		33.96		24.27	
Feb.	34.24	102.38	39.99	119.85	2.94	8.86	9.13	27.32	36.99	109.61	24.97	77.50	35.01	103.86	23.16	72.24
Mar.	34.91		40.48		2.98		8.89		36.87		26.51		34.89		24.81	
Apr.	34.83		42.70		2.96		11.03		37.98		26.49		35.97		24.70	
May	34.84	104.84	42.27	127.62	2.94	9.24	9.62	30.37	38.39	114.53	19.12	73.31	36.27	108.23	17.33	68.51
June	35.17		42.65		3.34		9.72		38.16		27.70		35.99		26.48	
July	35.66		42.40		3.11		9.29		38.90		27.10		36.60		25.36	
Aug. p	35.30	...	41.24	...	3.11	...	8.83	...	37.59	...	28.52	...	35.05	...	26.84	...

<sup>1</sup> Investment income, compensation of employees and other primary income (including rent, taxes on production and imports transferred to the EU as well as subsidies

received from the EU). <sup>2</sup> Including costs for freight and insurance which are included in the c.i.f. value of imports.