

IV. External sector

1. Current account

b) Exports and imports of goods and its components *

€ billion													seasonally adjusted	
Period	Goods (f.o.b.) ¹			of which:								Supplementary trade items		Balance of net exports of goods under merchandising
	Exports	Imports (R)	Balance ² (R)	Foreign trade						To exports	To imports			
				Exports (f.o.b.)		Imports (c.i.f.) (R)		Balance ² (R)						
				Value	Volume ³	Value	Volume ³	Value	Volume ³					
2020 Q3	298.87	248.14	50.73	304.58	...	255.53	...	49.04	...	-12.53	-10.01	4.11		
2020 Q4	314.95	261.72	53.23	319.65	...	268.78	...	50.86	...	-12.61	-10.07	5.64		
2021 Q1 ⁴	327.59	271.02	56.57	331.41	347.50	276.58	296.15	54.83	51.35	-10.98	-9.12	5.28		
2021 Q2	336.15	286.59	49.56	337.52	347.14	292.72	302.09	44.81	45.05	-10.39	-10.46	7.26		
2021 Q3	334.65	287.31	47.34	337.51	337.99	294.41	289.59	43.10	48.40	-9.95	-10.69	5.59		
2021 Q4	357.51	317.88	39.63	354.23	344.35	324.60	300.19	29.63	44.16	-6.78	-10.70	8.06		
2022 Q1	368.97	334.55	34.42	374.02	348.42	347.12	301.10	26.91	47.32	-15.00	-17.45	7.93		
2022 Q2	391.92	362.38	29.54	396.38	353.69	381.16	311.99	15.23	41.70	-16.92	-23.51	9.32		
2022 Q3	404.98	385.14	19.84	406.83	351.31	395.13	310.70	11.70	40.61	-13.58	-14.02	9.50		
2022 Q4	404.25	365.62	38.63	406.89	356.40	375.14	306.15	31.75	50.25	-13.63	-13.84	8.37		
2023 Q1 ⁵	401.11	345.05	56.06	406.71	357.29	353.94	302.00	52.76	55.29	-16.27	-11.11	8.42		
2023 Q2	397.59	336.96	60.63	401.29	355.34	346.72	306.22	54.57	49.12	-15.56	-12.01	9.52		
2023 Q3	388.84	324.60	64.24	392.32	348.64	337.10	299.94	55.23	48.70	-15.06	-14.41	9.43		
2023 Q4	379.92	318.48	61.44	389.97	346.03	328.12	290.78	61.86	55.25	-15.67	-11.55	1.51		
2024 Q1	398.47	322.54	75.93	402.56	358.04	331.53	297.16	71.03	60.88	-17.65	-11.00	9.72		
2024 Q2	395.27	318.80	76.47	396.25	350.37	327.39	290.60	68.86	59.77	-16.69	-10.70	10.96		
2020 Sep.	102.04	85.06	16.98	104.18	...	87.49	...	16.68	...	-4.29	-3.22	1.17		
2020 Oct.	102.91	84.94	17.97	104.54	...	86.76	...	17.78	...	-3.89	-2.66	1.60		
2020 Nov.	105.17	88.43	16.74	106.83	...	90.95	...	15.87	...	-4.10	-3.65	1.57		
2020 Dec.	106.87	88.35	18.52	108.28	...	91.07	...	17.21	...	-4.62	-3.76	2.47		
2021 Jan. ⁴	108.35	86.13	22.22	109.51	115.40	88.05	95.29	21.46	20.11	-3.51	-2.93	1.68		
2021 Feb.	107.36	89.73	17.63	108.94	114.31	91.52	98.20	17.42	16.11	-3.56	-3.00	1.49		
2021 Mar.	111.88	95.16	16.72	112.96	117.79	97.01	102.66	15.95	15.13	-3.91	-3.19	2.11		
2021 Apr.	111.63	93.82	17.81	112.30	116.37	95.86	100.38	16.44	15.99	-3.47	-3.44	2.22		
2021 May	113.39	96.54	16.85	113.05	116.31	97.91	101.15	15.15	15.16	-3.42	-2.95	3.27		
2021 June	111.13	96.23	14.90	112.17	114.46	98.95	100.56	13.22	13.90	-3.50	-4.07	1.77		
2021 July	112.48	95.63	16.85	114.26	115.30	97.66	97.17	16.60	18.13	-3.46	-3.12	1.21		
2021 Aug.	110.60	94.69	15.91	111.71	111.93	98.11	96.47	13.60	15.46	-3.59	-4.72	2.01		
2021 Sep.	111.57	96.99	14.58	111.54	110.76	98.64	95.95	12.90	14.81	-2.90	-2.85	2.37		
2021 Oct.	116.18	101.18	15.00	115.93	113.77	103.66	97.70	12.27	16.07	-2.85	-3.74	2.48		
2021 Nov.	119.54	105.89	13.65	118.28	114.95	107.79	99.44	10.49	15.51	-2.24	-3.19	2.68		
2021 Dec.	121.79	110.81	10.98	120.02	115.63	113.15	103.05	6.87	12.58	-1.69	-3.77	2.90		
2022 Jan.	119.63	106.23	13.40	121.40	115.29	110.48	97.94	10.93	17.35	-4.78	-5.48	2.37		
2022 Feb.	126.29	111.82	14.47	127.66	119.53	116.20	102.29	11.46	17.24	-4.78	-5.91	2.81		
2022 Mar.	123.05	116.50	6.55	124.96	113.60	120.44	100.87	4.52	12.73	-5.44	-6.06	2.75		
2022 Apr.	127.58	118.85	8.73	129.51	116.26	125.46	103.60	4.05	12.66	-6.28	-8.31	3.11		
2022 May	131.18	120.72	10.46	132.00	117.86	127.37	104.06	4.64	13.80	-4.92	-8.51	2.83		
2022 June	133.16	122.81	10.35	134.87	119.57	128.33	104.33	6.54	15.24	-5.72	-6.69	3.38		
2022 July	133.18	125.13	8.05	133.08	116.02	128.70	102.80	4.38	13.22	-4.35	-5.01	3.79		
2022 Aug.	136.29	131.59	4.70	136.93	117.34	134.78	104.56	2.15	12.78	-4.52	-4.33	3.16		
2022 Sep.	135.51	128.42	7.09	136.82	117.95	131.65	103.34	5.17	14.61	-4.71	-4.68	2.55		
2022 Oct.	135.32	126.88	8.44	137.52	120.42	130.23	103.77	7.29	16.65	-5.52	-5.06	2.53		
2022 Nov.	137.13	122.61	14.52	138.04	120.88	126.15	103.66	11.89	17.22	-4.78	-4.95	2.86		
2022 Dec.	131.80	116.13	15.67	131.33	115.10	118.76	98.72	12.57	16.38	-3.33	-3.83	2.98		
2023 Jan. ⁵	133.06	114.31	18.75	135.12	118.53	118.11	99.42	17.01	19.11	-5.04	-4.65	2.36		
2023 Feb.	136.73	118.02	18.71	139.07	122.21	121.43	103.79	17.63	18.42	-5.69	-4.04	2.75		
2023 Mar.	131.32	112.72	18.60	132.52	116.55	114.40	98.79	18.12	17.76	-5.54	-2.42	3.31		
2023 Apr.	133.14	111.62	21.52	133.96	118.34	114.80	100.44	19.16	17.90	-4.85	-3.82	3.44		
2023 May	131.90	113.56	18.34	133.74	118.46	117.33	103.83	16.42	14.63	-5.68	-4.67	2.89		
2023 June	132.55	111.78	20.77	133.59	118.54	114.59	101.95	18.99	16.59	-5.03	-3.52	3.19		
2023 July	130.34	110.18	20.16	131.59	117.18	113.30	101.43	18.29	15.75	-5.51	-3.69	3.40		
2023 Aug.	130.23	107.00	23.23	131.79	117.15	112.87	100.60	18.93	16.55	-4.84	-6.60	2.66		
2023 Sep.	128.27	107.42	20.85	128.94	114.31	110.93	97.91	18.01	16.40	-4.71	-4.12	3.37		
2023 Oct.	120.35	106.91	13.44	128.77	114.16	110.30	97.18	18.48	16.98	-4.81	-4.04	-4.30		
2023 Nov.	132.93	109.18	23.75	133.58	118.53	111.72	98.87	21.86	19.66	-5.81	-3.18	3.28		
2023 Dec.	126.64	102.39	24.25	127.62	113.34	106.10	94.73	21.52	18.61	-5.05	-4.33	2.53		
2024 Jan.	133.65	105.58	28.07	135.32	120.39	108.86	97.37	26.47	23.02	-6.11	-3.92	3.00		
2024 Feb.	131.88	108.13	23.75	133.02	118.24	110.89	99.63	22.12	18.61	-5.44	-3.45	3.20		
2024 Mar.	132.94	108.83	24.11	134.22	119.41	111.78	100.16	22.44	19.25	-6.10	-3.63	3.52		
2024 Apr.	134.80	109.52	25.28	136.38	120.80	113.97	100.69	23.21	20.11	-6.93	-4.36	3.40		
2024 May	133.15	104.77	28.38	132.21	116.90	106.12	95.04	25.29	21.86	-4.51	-2.88	4.09		
2024 June	127.32	104.51	22.81	127.66	112.67	107.30	94.87	20.36	17.80	-5.25	-3.46	3.47		

Source of the unadjusted figures for foreign trade: Federal Statistical Office. * Figures at current prices, foreign trade also in volumes. ¹ Including non-monetary gold. ² The seasonally adjusted series of balances are subject to much greater uncertainty than the

basic series from which they are derived. ³ Calculated using price indices on the basis of 2021 = 100. ⁴ Figures for the year 2021 partially revised. ⁵ Figures as of January 2023 provisional and partially revised.