

IV. External sector

1. Current account

b) Exports and imports of goods and its components *

€ billion													seasonally adjusted	
Period	Goods (f.o.b.) ¹ (R)			of which:								Supplementary trade items		Balance of net exports of goods under merchandising
	Exports	Imports	Balance ²	Foreign trade (R)						Balance ²	To exports	To imports		
				Exports (f.o.b.)		Imports (c.i.f.)		Balance ²						
				Value	Volume ³	Value	Volume ³	Value	Volume ³					
2021 Q2	299.17	251.49	47.68	337.51	347.12	293.39	302.77	44.12	44.35	-47.33	-46.19	7.23		
Q3	297.18	253.20	43.98	338.16	338.64	294.21	289.40	43.94	49.24	-48.38	-44.58	5.90		
Q4	319.38	279.50	39.88	355.45	345.54	325.67	301.18	29.80	44.36	-45.82	-50.10	7.78		
2022 Q1	330.50	293.78	36.72	376.41	350.69	348.37	302.19	28.04	48.50	-55.82	-59.45	7.92		
Q2	344.52	313.99	30.53	394.69	352.15	379.66	310.76	15.04	41.39	-62.56	-70.38	9.28		
Q3	359.13	330.69	28.44	408.75	352.96	396.77	311.98	11.98	40.98	-61.74	-70.10	9.92		
Q4	356.37	320.48	35.89	404.69	354.47	374.29	305.48	30.40	48.99	-58.89	-58.11	7.97		
2023 Q1	351.02	301.24	49.78	402.57	353.66	351.76	300.14	50.81	53.52	-62.23	-52.74	8.44		
Q2	347.55	294.60	52.95	393.68	348.61	343.71	303.58	49.98	45.03	-57.92	-51.35	9.46		
Q3	343.94	286.77	57.17	389.48	346.10	333.67	296.89	55.82	49.21	-57.62	-48.81	9.94		
Q4	345.36	280.72	64.64	389.17	345.31	327.88	290.57	61.29	54.74	-57.91	-49.06	9.87		
2024 Q1 ⁴	348.89	279.65	69.24	395.51	351.77	327.39	293.44	68.13	58.33	-60.18	-49.73	9.77		
Q2	350.67	283.14	67.53	391.57	346.22	327.19	290.42	64.37	55.80	-56.57	-46.25	11.25		
Q3	340.34	285.59	54.75	387.70	342.39	332.22	295.75	55.48	46.64	-58.03	-48.88	7.67		
Q4	337.09	287.01	50.08	385.63	338.25	332.39	292.96	53.24	45.29	-59.80	-48.57	6.10		
2021 Apr.	99.29	82.78	16.51	111.89	115.95	96.08	100.61	15.81	15.34	-15.24	-14.69	2.06		
May	101.03	84.60	16.43	112.85	116.10	98.09	101.33	14.76	14.77	-15.83	-15.05	3.52		
June	98.85	84.11	14.74	112.77	115.07	99.22	100.83	13.55	14.24	-16.26	-16.45	1.65		
July	100.19	83.84	16.35	114.45	115.49	97.09	96.61	17.36	18.88	-16.17	-14.33	1.44		
Aug.	97.75	84.06	13.69	111.82	112.04	98.75	97.10	13.07	14.94	-16.60	-15.99	2.06		
Sep.	99.24	85.30	13.94	111.89	111.11	98.37	95.69	13.51	15.42	-15.61	-14.26	2.40		
Oct.	103.61	88.66	14.95	116.59	114.42	104.10	98.11	12.49	16.31	-15.76	-16.69	2.17		
Nov.	106.82	93.93	12.89	118.27	114.94	108.64	100.22	9.64	14.72	-14.94	-15.99	2.68		
Dec.	108.95	96.91	12.04	120.59	116.18	112.93	102.85	7.67	13.33	-15.12	-17.42	2.93		
2022 Jan.	110.28	97.23	13.05	124.78	118.50	113.91	100.98	10.87	17.52	-17.51	-17.91	2.38		
Feb.	110.83	94.00	16.83	126.11	118.08	113.19	99.64	12.92	18.44	-18.72	-20.71	2.85		
Mar.	109.39	102.55	6.84	125.52	114.11	121.27	101.57	4.25	12.54	-19.59	-20.83	2.69		
Apr.	110.82	102.02	8.80	127.09	114.08	124.25	102.60	2.85	11.48	-20.43	-23.93	2.93		
May	114.56	104.84	9.72	132.17	118.01	127.99	104.57	4.18	13.44	-21.96	-25.00	3.09		
June	119.14	107.13	12.01	135.43	120.06	127.42	103.59	8.01	16.47	-20.17	-21.45	3.26		
July	118.26	107.51	10.75	133.11	116.05	128.04	102.27	5.07	13.78	-19.61	-21.97	4.11		
Aug.	119.72	111.33	8.39	136.10	116.62	134.29	104.18	1.81	12.44	-20.30	-24.10	3.21		
Sep.	121.15	111.85	9.30	139.54	120.29	134.44	105.53	5.10	14.76	-21.83	-24.03	2.60		
Oct.	118.65	110.17	8.48	136.57	119.59	128.53	102.41	8.04	17.18	-20.78	-20.07	2.08		
Nov.	120.91	109.67	11.24	137.41	120.32	127.42	104.70	9.99	15.62	-20.36	-19.15	2.85		
Dec.	116.81	100.64	16.17	130.71	114.56	118.34	98.37	12.37	16.19	-17.75	-18.89	3.04		
2023 Jan.	115.43	101.14	14.29	133.49	117.10	118.78	99.98	14.71	17.12	-21.04	-18.49	2.37		
Feb.	117.94	99.19	18.75	135.84	119.37	117.17	100.15	18.67	19.22	-21.31	-18.61	2.81		
Mar.	117.65	100.91	16.74	133.24	117.19	115.81	100.01	17.43	17.18	-19.88	-15.64	3.26		
Apr.	113.14	95.31	17.83	128.27	113.31	111.63	97.66	16.64	15.65	-18.99	-16.95	3.27		
May	116.62	100.17	16.45	131.93	116.86	117.41	103.90	14.52	12.96	-19.42	-18.14	3.16		
June	117.79	99.12	18.67	133.48	118.44	114.67	102.02	18.82	16.42	-19.51	-16.26	3.03		
July	115.87	98.85	17.02	130.99	116.64	113.65	101.75	17.35	14.89	-19.74	-15.37	3.77		
Aug.	114.82	93.25	21.57	130.38	115.89	109.86	97.91	20.53	17.98	-18.90	-17.34	2.72		
Sep.	113.25	94.67	18.58	128.11	113.57	110.16	97.23	17.94	16.34	-18.98	-16.10	3.45		
Oct.	115.44	94.35	21.09	129.54	114.84	110.22	97.11	19.33	17.73	-18.72	-16.52	3.93		
Nov.	116.78	95.10	21.68	132.18	117.28	111.36	98.55	20.82	18.73	-20.68	-16.89	3.28		
Dec.	113.14	91.27	21.87	127.45	113.19	106.30	94.91	21.14	18.28	-18.51	-15.65	2.66		
2024 Jan. ⁴	116.58	90.88	25.70	132.13	117.55	107.87	96.48	24.27	21.07	-19.99	-17.62	3.00		
Feb.	116.37	94.43	21.94	131.86	117.21	109.50	98.38	22.36	18.83	-19.83	-15.76	3.27		
Mar.	115.94	94.34	21.60	131.52	117.01	110.02	98.58	21.50	18.43	-20.36	-16.35	3.50		
Apr.	119.27	97.03	22.24	133.89	118.59	112.86	100.41	21.03	18.18	-19.70	-16.54	3.13		
May	117.86	92.50	25.36	130.28	115.19	106.82	94.95	23.45	20.24	-18.11	-15.05	4.34		
June	113.54	93.61	19.93	127.40	112.44	107.51	95.06	19.89	17.38	-18.76	-14.66	3.78		
July	112.81	95.12	17.69	128.79	113.67	111.64	98.97	17.15	14.70	-19.38	-17.36	2.25		
Aug.	114.25	95.04	19.21	130.66	115.42	109.90	97.78	20.76	17.64	-19.78	-15.46	2.49		
Sep.	113.28	95.43	17.85	128.25	113.30	110.68	99.00	17.57	14.30	-18.87	-16.06	2.93		
Oct.	109.78	96.32	13.46	125.13	110.25	111.80	99.29	13.33	10.96	-17.76	-16.52	1.07		
Nov.	111.65	93.73	17.92	128.03	112.31	108.82	95.71	19.21	16.60	-20.92	-16.29	2.36		
Dec.	115.66	96.96	18.70	132.47	115.69	111.77	97.96	20.70	17.73	-21.12	-15.76	2.67		

Source of the unadjusted figures for foreign trade: Federal Statistical Office. * Figures at current prices, foreign trade also in volumes. ¹ Including non-monetary gold. ² The seasonally adjusted series of balances are subject to much greater uncertainty than the

basic series from which they are derived. ³ Calculated using price indices on the basis of 2021 = 100. ⁴ Figures as of January 2024 provisional and partially revised.