

IV. External sector

1. Current account

b) Exports and imports of goods and its components *

€ billion

seasonally adjusted

Period	Goods (f.o.b.) ¹			of which:								Supplementary trade items		Balance of net exports of goods under merchandising (R)
	Exports (R)	Imports	Balance ² (R)	Foreign trade						Balance ²	To exports	To imports		
				Exports (f.o.b.)		Imports (c.i.f.)		Value	Volume ³					
				Value	Volume ³	Value	Volume ³							
2020 Q2	248.30	222.47	25.83	252.74	...	226.48	...	26.25	...	-11.49	-7.07	4.87		
Q3	298.87	248.33	50.54	304.58	...	255.72	...	48.85	...	-12.53	-10.01	4.11		
Q4	314.95	260.93	54.02	319.65	...	267.99	...	51.66	...	-12.61	-10.07	5.64		
2021 Q1	329.58	273.61	55.97	333.40	349.59	279.17	298.92	54.22	50.67	-10.98	-9.12	5.28		
Q2	337.53	288.24	49.29	338.90	348.56	294.37	303.79	44.54	44.77	-10.39	-10.46	7.26		
Q3	336.62	289.79	46.83	339.48	339.97	296.89	292.04	42.60	47.93	-9.95	-10.69	5.59		
Q4	360.12	319.57	40.55	356.84	346.87	326.29	301.76	30.55	45.11	-6.78	-10.70	8.06		
2022 Q1	368.97	335.63	33.34	374.02	348.42	348.20	302.02	25.81	46.40	-15.00	-17.45	7.93		
Q2	391.92	362.54	29.38	396.38	353.69	381.32	312.13	15.07	41.56	-16.92	-23.51	9.32		
Q3	404.98	385.55	19.43	406.83	351.31	395.54	311.02	11.29	40.29	-13.58	-14.02	9.50		
Q4	404.25	363.99	40.26	406.89	356.40	373.51	304.81	33.37	51.59	-13.63	-13.84	8.37		
2023 Q1 ⁴	401.11	346.37	54.74	406.71	357.29	355.26	303.14	51.44	54.15	-16.27	-11.11	8.42		
Q2	397.59	336.94	60.65	401.29	355.34	346.70	306.20	54.58	49.14	-15.56	-12.01	9.52		
Q3	388.84	324.88	63.96	392.32	348.64	337.38	300.18	54.93	48.46	-15.06	-14.41	9.43		
Q4	379.92	316.76	63.16	389.97	346.03	326.40	289.25	63.58	56.78	-15.67	-11.55	1.51		
2024 Q1	398.46	324.26	74.20	402.55	358.03	333.25	298.70	69.30	59.33	-17.65	-11.00	9.72		
2020 Aug.	100.06	83.73	16.33	101.35	...	86.12	...	15.23	...	-3.87	-3.13	1.67		
Sep.	102.04	85.15	16.89	104.18	...	87.58	...	16.59	...	-4.29	-3.22	1.17		
Oct.	102.91	84.82	18.09	104.54	...	86.64	...	17.90	...	-3.89	-2.66	1.60		
Nov.	105.17	88.41	16.76	106.83	...	90.93	...	15.90	...	-4.10	-3.65	1.57		
Dec.	106.87	87.70	19.17	108.28	...	90.42	...	17.86	...	-4.62	-3.76	2.47		
2021 Jan.	109.13	86.60	22.53	110.29	116.22	88.52	95.80	21.77	20.42	-3.51	-2.93	1.68		
Feb.	108.02	90.82	17.20	109.60	115.01	92.61	99.37	16.99	15.64	-3.56	-3.00	1.49		
Mar.	112.43	96.19	16.24	113.51	118.36	98.04	103.75	15.46	14.61	-3.91	-3.19	2.11		
Apr.	112.05	94.60	17.45	112.72	116.81	96.64	101.19	16.09	15.62	-3.47	-3.44	2.22		
May	113.87	96.80	17.07	113.53	116.80	98.17	101.42	15.36	15.38	-3.42	-2.95	3.27		
June	111.61	96.84	14.77	112.65	114.95	99.56	101.18	13.09	13.77	-3.50	-4.07	1.77		
July	113.14	96.43	16.71	114.92	115.96	98.46	97.97	16.47	17.99	-3.46	-3.12	1.21		
Aug.	111.32	95.51	15.81	112.43	112.66	98.93	97.28	13.50	15.38	-3.59	-4.72	2.01		
Sep.	112.16	97.85	14.31	112.13	111.35	99.50	96.79	12.63	14.56	-2.90	-2.85	2.37		
Oct.	117.00	101.89	15.11	116.75	114.57	104.37	98.37	12.38	16.20	-2.85	-3.74	2.48		
Nov.	120.17	106.68	13.49	118.91	115.56	108.58	100.17	10.33	15.39	-2.24	-3.19	2.68		
Dec.	122.95	111.00	11.95	121.18	116.74	113.34	103.22	7.84	13.52	-1.69	-3.77	2.90		
2022 Jan.	119.63	105.92	13.71	121.40	115.29	110.17	97.67	11.23	17.62	-4.78	-5.48	2.37		
Feb.	126.29	112.46	13.83	127.66	119.53	116.84	102.85	10.82	16.68	-4.78	-5.91	2.81		
Mar.	123.05	117.25	5.80	124.96	113.60	121.19	101.50	3.76	12.10	-5.44	-6.06	2.75		
Apr.	127.58	119.32	8.26	129.51	116.26	125.93	103.99	3.58	12.27	-6.28	-8.31	3.11		
May	131.18	120.49	10.69	132.00	117.86	127.14	103.87	4.87	13.99	-4.92	-8.51	2.83		
June	133.16	122.73	10.43	134.87	119.57	128.25	104.27	6.62	15.30	-5.72	-6.69	3.38		
July	133.18	125.13	8.05	133.08	116.02	128.70	102.80	4.38	13.22	-4.35	-5.01	3.79		
Aug.	136.29	131.78	4.51	136.93	117.34	134.97	104.71	1.96	12.63	-4.52	-4.33	3.16		
Sep.	135.51	128.64	6.87	136.82	117.95	131.87	103.51	4.95	14.44	-4.71	-4.68	2.55		
Oct.	135.32	126.41	8.91	137.52	120.42	129.76	103.39	7.75	17.03	-5.52	-5.06	2.53		
Nov.	137.13	122.61	14.52	138.04	120.88	126.15	103.66	11.89	17.22	-4.78	-4.95	2.86		
Dec.	131.80	114.97	16.83	131.33	115.10	117.60	97.76	13.73	17.34	-3.33	-3.83	2.98		
2023 Jan. ⁴	133.06	114.00	19.06	135.12	118.53	117.80	99.16	17.32	19.37	-5.04	-4.65	2.36		
Feb.	136.73	118.77	17.96	139.07	122.21	122.18	104.43	16.89	17.78	-5.69	-4.04	2.75		
Mar.	131.32	113.60	17.72	132.52	116.55	115.28	99.55	17.23	17.00	-5.54	-2.42	3.31		
Apr.	133.14	112.03	21.11	133.96	118.34	115.21	100.80	18.75	17.54	-4.85	-3.82	3.44		
May	131.90	113.13	18.77	133.74	118.46	116.90	103.45	16.84	15.01	-5.68	-4.67	2.89		
June	132.55	111.78	20.77	133.59	118.54	114.59	101.95	18.99	16.59	-5.03	-3.52	3.19		
July	130.34	110.18	20.16	131.59	117.18	113.30	101.43	18.29	15.75	-5.51	-3.69	3.40		
Aug.	130.23	107.16	23.07	131.79	117.15	113.03	100.74	18.76	16.41	-4.84	-6.60	2.66		
Sep.	128.27	107.54	20.73	128.94	114.31	111.05	98.01	17.88	16.30	-4.71	-4.12	3.37		
Oct.	120.35	106.60	13.75	128.77	114.16	109.99	96.91	18.79	17.25	-4.81	-4.04	-4.30		
Nov.	132.93	109.19	23.74	133.58	118.53	111.73	98.88	21.85	19.65	-5.81	-3.18	3.28		
Dec.	126.64	100.97	25.67	127.62	113.34	104.68	93.46	22.94	19.88	-5.05	-4.33	2.53		
2024 Jan.	133.64	105.26	28.38	135.31	120.38	108.54	97.08	26.77	23.30	-6.11	-3.92	3.00		
Feb.	131.87	109.02	22.85	133.01	118.23	111.78	100.43	21.23	17.80	-5.44	-3.45	3.20		
Mar.	132.95	109.98	22.97	134.23	119.42	112.93	101.19	21.30	18.23	-6.10	-3.63	3.52		
Apr.	134.97	110.66	24.31	136.55	120.95	114.31	101.70	22.24	19.25	-6.93	-4.36	3.40		
May	132.14	103.38	28.76	131.65	116.40	106.71	94.85	24.94	21.55	-5.55	-4.04	4.50		

Source of the unadjusted figures for foreign trade: Federal Statistical Office. * Figures at current prices, foreign trade also in volumes. ¹ Including non-monetary gold. ² The seasonally adjusted series of balances are subject to much greater uncertainty than the

basic series from which they are derived. ³ Calculated using price indices on the basis of 2021 = 100. ⁴ Figures as of January 2023 provisional and partially revised.