

#### IV. External sector

##### 1. Current account

##### a) Current account

€ billion seasonally adjusted +

| Period    | Total   |           | of which: |           |          |           |                  |           |                    |           |
|-----------|---------|-----------|-----------|-----------|----------|-----------|------------------|-----------|--------------------|-----------|
|           | monthly | quarterly | Goods 1   |           | Services |           | Primary income 2 |           | Secondary income 3 |           |
|           |         |           | monthly   | quarterly | monthly  | quarterly | monthly          | quarterly | monthly            | quarterly |
| 2018 Oct. | 21.07   |           | 16.71     |           | -1.05    |           | 10.32            |           | -4.91              |           |
| Nov.      | 19.15   | 59.67     | 15.26     | 49.72     | -0.70    | -4.21     | 10.11            | 30.28     | -5.52              | -16.12    |
| Dec.      | 19.45   |           | 17.75     |           | -2.46    |           | 9.85             |           | -5.69              |           |
| 2019 Jan. | 25.69   |           | 18.70     |           | -1.11    |           | 12.35            |           | -4.25              |           |
| Feb.      | 23.72   | 77.16     | 16.92     | 56.65     | -0.89    | -2.79     | 10.81            | 34.50     | -3.12              | -11.20    |
| Mar.      | 27.75   |           | 21.03     |           | -0.79    |           | 11.34            |           | -3.83              |           |
| Apr.      | 23.65   |           | 17.05     |           | -0.75    |           | 11.98            |           | -4.63              |           |
| May       | 24.45   | 70.79     | 18.31     | 53.18     | 0.36     | -2.42     | 9.29             | 32.92     | -3.51              | -12.89    |
| June      | 22.69   |           | 17.82     |           | -2.03    |           | 11.65            |           | -4.75              |           |
| July      | 23.24   |           | 18.07     |           | -1.40    |           | 11.04            |           | -4.47              |           |
| Aug.      | 25.51   | 72.69     | 19.74     | 56.26     | -0.77    | -3.01     | 10.87            | 32.82     | -4.33              | -13.38    |
| Sep.      | 23.94   |           | 18.45     |           | -0.84    |           | 10.91            |           | -4.58              |           |
| Oct.      | 23.03   |           | 19.25     |           | -1.94    |           | 10.46            |           | -4.74              |           |
| Nov.      | 24.28   | 69.79     | 17.79     | 56.45     | -0.47    | -4.78     | 9.78             | 29.96     | -2.82              | -11.84    |
| Dec.      | 22.48   |           | 19.41     |           | -2.37    |           | 9.72             |           | -4.28              |           |
| 2020 Jan. | 19.13   |           | 18.14     |           | -1.93    |           | 9.08             |           | -6.16              |           |
| Feb.      | 23.01   | 59.72     | 19.43     | 50.19     | -2.67    | -5.12     | 7.33             | 24.57     | -1.08              | -9.92     |
| Mar.      | 17.58   |           | 12.62     |           | -0.52    |           | 8.16             |           | -2.68              |           |
| Apr.      | 9.86    |           | 3.46      |           | 2.25     |           | 9.35             |           | -5.20              |           |
| May       | 11.38   | 37.64     | 9.28      | 25.99     | 0.83     | 5.26      | 7.59             | 20.37     | -6.32              | -13.98    |
| June      | 16.40   |           | 13.25     |           | 2.18     |           | 3.43             |           | -2.46              |           |
| July      | 19.36   |           | 17.32     |           | -0.46    |           | 5.81             |           | -3.31              |           |
| Aug.      | 19.09   | 56.35     | 16.33     | 50.53     | -0.39    | -0.98     | 6.82             | 18.12     | -3.67              | -11.32    |
| Sep.      | 17.90   |           | 16.88     |           | -0.13    |           | 5.49             |           | -4.34              |           |
| Oct.      | 22.34   |           | 18.08     |           | 2.49     |           | 5.75             |           | -3.98              |           |
| Nov.      | 19.43   | 65.79     | 16.73     | 53.92     | 2.45     | 6.55      | 6.76             | 21.02     | -6.51              | -15.70    |
| Dec.      | 24.02   |           | 19.11     |           | 1.61     |           | 8.51             |           | -5.21              |           |
| 2021 Jan. | 29.65   |           | 22.48     |           | 1.39     |           | 9.22             |           | -3.44              |           |
| Feb.      | 23.65   | 76.98     | 17.15     | 55.86     | 1.51     | 4.56      | 8.95             | 27.85     | -3.96              | -11.29    |
| Mar.      | 23.68   |           | 16.23     |           | 1.66     |           | 9.68             |           | -3.89              |           |
| Apr.      | 25.12   |           | 17.44     |           | 3.63     |           | 8.48             |           | -4.43              |           |
| May       | 24.41   | 70.36     | 17.28     | 49.49     | 1.88     | 5.97      | 10.40            | 28.60     | -5.15              | -13.70    |
| June      | 20.83   |           | 14.77     |           | 0.46     |           | 9.72             |           | -4.12              |           |
| July      | 21.32   |           | 16.70     |           | 0.24     |           | 9.55             |           | -5.17              |           |
| Aug.      | 21.97   | 62.85     | 15.80     | 46.80     | -0.02    | -0.27     | 10.89            | 32.09     | -4.70              | -15.77    |
| Sep.      | 19.56   |           | 14.30     |           | -0.49    |           | 11.65            |           | -5.90              |           |
| Oct.      | 19.85   |           | 15.08     |           | -1.83    |           | 11.30            |           | -4.70              |           |
| Nov.      | 18.46   | 56.61     | 13.45     | 40.41     | -1.31    | -3.94     | 11.11            | 33.63     | -4.79              | -13.49    |
| Dec.      | 18.30   |           | 11.88     |           | -0.80    |           | 11.22            |           | -4.00              |           |
| 2022 Jan. | 20.41   |           | 13.64     |           | -0.05    |           | 11.48            |           | -4.66              |           |
| Feb.      | 21.00   | 52.32     | 13.76     | 33.17     | -0.05    | -1.76     | 11.09            | 33.91     | -3.80              | -13.00    |
| Mar.      | 10.91   |           | 5.77      |           | -1.66    |           | 11.34            |           | -4.54              |           |
| Apr.      | 11.85   |           | 8.32      |           | -2.79    |           | 12.35            |           | -6.03              |           |
| May       | 12.74   | 36.74     | 10.96     | 29.73     | -2.93    | -8.58     | 11.01            | 35.60     | -6.30              | -20.01    |
| June      | 12.15   |           | 10.45     |           | -2.86    |           | 12.24            |           | -7.68              |           |
| July      | 10.40   |           | 8.05      |           | -3.42    |           | 11.91            |           | -6.14              |           |
| Aug.      | 5.83    | 24.21     | 4.49      | 19.41     | -4.83    | -13.49    | 12.35            | 35.90     | -6.18              | -17.61    |
| Sep.      | 7.98    |           | 6.87      |           | -5.24    |           | 11.64            |           | -5.29              |           |
| Oct.      | 14.08   |           | 8.87      |           | -2.29    |           | 11.79            |           | -4.29              |           |
| Nov.      | 17.54   | 48.80     | 14.46     | 40.08     | -4.27    | -11.28    | 11.85            | 35.02     | -4.50              | -15.02    |
| Dec.      | 17.18   |           | 16.75     |           | -4.72    |           | 11.38            |           | -6.23              |           |
| 2023 Jan. | 4 20.71 |           | 4 18.97   |           | -3.64    |           | 10.21            |           | -4.83              |           |
| Feb.      | 19.54   | 56.63     | 17.88     | 54.54     | -5.95    | -14.72    | 11.90            | 33.20     | -4.29              | -16.39    |
| Mar.      | 16.38   |           | 17.69     |           | -5.13    |           | 11.09            |           | -7.27              |           |
| Apr.      | 22.46   |           | 21.15     |           | -6.54    |           | 13.42            |           | -5.57              |           |
| May       | 22.06   | 65.38     | 19.09     | 61.02     | -6.30    | -19.49    | 14.50            | 40.35     | -5.23              | -16.50    |
| June      | 20.86   |           | 20.78     |           | -6.65    |           | 12.43            |           | -5.70              |           |
| July      | 21.54   |           | 20.15     |           | -5.01    |           | 11.61            |           | -5.21              |           |
| Aug.      | 25.91   | 70.21     | 23.04     | 63.94     | -4.92    | -14.29    | 12.97            | 36.13     | -5.18              | -15.57    |
| Sep.      | 22.76   |           | 20.75     |           | -4.36    |           | 11.55            |           | -5.18              |           |
| Oct.      | 13.26   |           | 13.70     |           | -4.99    |           | 10.56            |           | -6.01              |           |
| Nov.      | 23.89   | 60.16     | 23.65     | 62.99     | -4.92    | -15.51    | 10.60            | 29.11     | -5.44              | -16.43    |
| Dec.      | 23.01   |           | 25.64     |           | -5.60    |           | 7.95             |           | -4.98              |           |
| 2024 Jan. | 28.24   |           | 29.07     |           | -6.13    |           | 9.17             |           | -3.87              |           |
| Feb.      | 25.14   | ...       | 23.03     | ...       | p -5.48  | ...       | p 11.66          | ...       | p -4.07            | ...       |

+ The seasonally adjusted series of balances are subject to much greater uncertainty than the basic series from which they are derived. **1** Foreign trade on f.o.b./c.i.f. basis including supplementary trade items and merchanting trade (see Table V.1.b). **2** Investment income, compensation of employees and other primary income (includes

rent, taxes on production and imports transferred to the EU as well as subsidies received from the EU). **3** Previously known as current transfers. **4** Figures as of January 2023 provisional and partially revised.

#### IV. External sector

##### 1. Current account

##### b) Exports and imports of goods and its components \*

| € billion   |                  |         |           |                  |          |                  |          |           |          |                           |            |   | seasonally adjusted |
|-------------|------------------|---------|-----------|------------------|----------|------------------|----------|-----------|----------|---------------------------|------------|---|---------------------|
| Period      | Goods (f.o.b.) 1 |         |           | of which:        |          |                  |          |           |          |                           |            |   |                     |
|             | Exports          | Imports | Balance 2 | Foreign trade    |          |                  |          |           |          | Supplementary trade items |            | Balance of net exports of goods under merchandising |                     |
|             |                  |         |           | Exports (f.o.b.) |          | Imports (c.i.f.) |          | Balance 2 |          | To exports                | To imports |   |                     |
|             |                  |         |           | Value            | Volume 3 | Value            | Volume 3 | Value     | Volume 3 |                           |            |   |                     |
| 2020 Q2     | 248.46           | 222.47  | 25.99     | 252.74           | ...      | 226.48           | ...      | 26.25     | ...      | -11.37                    | -7.07      | 4.91  |                     |
| Q3          | 298.86           | 248.33  | 50.53     | 304.58           | ...      | 255.72           | ...      | 48.85     | ...      | -12.53                    | -10.01     | 4.10  |                     |
| Q4          | 314.85           | 260.93  | 53.92     | 319.65           | ...      | 267.99           | ...      | 51.66     | ...      | -12.61                    | -10.07     | 5.54  |                     |
| 2021 Q1     | 329.47           | 273.61  | 55.86     | 333.40           | 349.59   | 279.17           | 298.92   | 54.22     | 50.67    | -11.12                    | -9.12      | 5.31  |                     |
| Q2          | 337.73           | 288.24  | 49.49     | 338.90           | 348.56   | 294.37           | 303.79   | 44.54     | 44.77    | -10.26                    | -10.46     | 7.33  |                     |
| Q3          | 336.59           | 289.79  | 46.80     | 339.48           | 339.97   | 296.89           | 292.04   | 42.60     | 47.93    | -9.96                     | -10.69     | 5.57  |                     |
| Q4          | 359.98           | 319.57  | 40.41     | 356.84           | 346.87   | 326.29           | 301.76   | 30.55     | 45.11    | -6.78                     | -10.70     | 7.92  |                     |
| 2022 Q1     | 368.80           | 335.63  | 33.17     | 374.02           | 348.42   | 348.20           | 302.02   | 25.81     | 46.40    | -15.18                    | -17.45     | 7.94  |                     |
| Q2          | 392.27           | 362.54  | 29.73     | 396.38           | 353.69   | 381.32           | 312.13   | 15.07     | 41.56    | -16.67                    | -23.51     | 9.42  |                     |
| Q3          | 404.96           | 385.55  | 19.41     | 406.83           | 351.31   | 395.54           | 311.02   | 11.29     | 40.29    | -13.57                    | -14.02     | 9.47  |                     |
| Q4          | 404.07           | 363.99  | 40.08     | 406.89           | 356.40   | 373.51           | 304.81   | 33.37     | 51.59    | -13.65                    | -13.84     | 8.21  |                     |
| 2023 Q1 4   | 400.91           | 346.37  | 54.54     | 406.71           | 357.29   | 355.26           | 303.14   | 51.44     | 54.15    | -16.49                    | -11.11     | 8.44  |                     |
| Q2          | 397.96           | 336.94  | 61.02     | 401.29           | 355.34   | 346.70           | 306.20   | 54.58     | 49.14    | -15.33                    | -12.01     | 9.66  |                     |
| Q3          | 388.83           | 324.89  | 63.94     | 392.32           | 348.64   | 337.38           | 300.18   | 54.94     | 48.46    | -15.06                    | -14.41     | 9.41  |                     |
| Q4          | 379.73           | 316.74  | 62.99     | 389.85           | 345.92   | 326.39           | 289.24   | 63.47     | 56.68    | -15.70                    | -11.55     | 1.36  |                     |
| 2024 Q1     | ...              | ...     | ...       | 402.16           | 357.69   | 331.79           | 297.40   | 70.37     | 60.29    | ...                       | ...        | ...   |                     |
| 2020 June   | 92.13            | 78.88   | 13.25     | 93.96            | ...      | 80.04            | ...      | 13.92     | ...      | -4.24                     | -1.99      | 1.74  |                     |
| July        | 96.77            | 79.45   | 17.32     | 99.05            | ...      | 82.02            | ...      | 17.03     | ...      | -4.37                     | -3.66      | 1.27  |                     |
| Aug.        | 100.06           | 83.73   | 16.33     | 101.35           | ...      | 86.12            | ...      | 15.23     | ...      | -3.88                     | -3.13      | 1.68  |                     |
| Sep.        | 102.03           | 85.15   | 16.88     | 104.18           | ...      | 87.58            | ...      | 16.59     | ...      | -4.28                     | -3.22      | 1.15  |                     |
| Oct.        | 102.90           | 84.82   | 18.08     | 104.54           | ...      | 86.64            | ...      | 17.90     | ...      | -3.88                     | -2.66      | 1.58  |                     |
| Nov.        | 105.14           | 88.41   | 16.73     | 106.83           | ...      | 90.93            | ...      | 15.90     | ...      | -4.10                     | -3.65      | 1.54  |                     |
| Dec.        | 106.81           | 87.70   | 19.11     | 108.28           | ...      | 90.42            | ...      | 17.86     | ...      | -4.63                     | -3.76      | 2.42  |                     |
| 2021 Jan.   | 109.08           | 86.60   | 22.48     | 110.29           | 116.22   | 88.52            | 95.80    | 21.77     | 20.42    | -3.53                     | -2.93      | 1.65  |                     |
| Feb.        | 107.97           | 90.82   | 17.15     | 109.60           | 115.01   | 92.61            | 99.37    | 16.99     | 15.64    | -3.61                     | -3.00      | 1.49  |                     |
| Mar.        | 112.42           | 96.19   | 16.23     | 113.51           | 118.36   | 98.04            | 103.75   | 15.46     | 14.61    | -3.98                     | -3.19      | 2.17  |                     |
| Apr.        | 112.04           | 94.60   | 17.44     | 112.72           | 116.81   | 96.64            | 101.19   | 16.09     | 15.62    | -3.31                     | -3.44      | 2.05  |                     |
| May         | 114.08           | 96.80   | 17.28     | 113.53           | 116.80   | 98.17            | 101.42   | 15.36     | 15.38    | -3.44                     | -2.95      | 3.50  |                     |
| June        | 111.61           | 96.84   | 14.77     | 112.65           | 114.95   | 99.56            | 101.18   | 13.09     | 13.77    | -3.51                     | -4.07      | 1.78  |                     |
| July        | 113.13           | 96.43   | 16.70     | 114.92           | 115.96   | 98.46            | 97.97    | 16.47     | 17.99    | -3.47                     | -3.12      | 1.21  |                     |
| Aug.        | 111.31           | 95.51   | 15.80     | 112.43           | 112.66   | 98.93            | 97.28    | 13.50     | 15.38    | -3.60                     | -4.72      | 2.01  |                     |
| Sep.        | 112.15           | 97.85   | 14.30     | 112.13           | 111.35   | 99.50            | 96.79    | 12.63     | 14.56    | -2.89                     | -2.85      | 2.35  |                     |
| Oct.        | 116.97           | 101.89  | 15.08     | 116.75           | 114.57   | 104.37           | 98.37    | 12.38     | 16.20    | -2.85                     | -3.74      | 2.45  |                     |
| Nov.        | 120.13           | 106.68  | 13.45     | 118.91           | 115.56   | 108.58           | 100.17   | 10.33     | 15.39    | -2.24                     | -3.19      | 2.64  |                     |
| Dec.        | 122.88           | 111.00  | 11.88     | 121.18           | 116.74   | 113.34           | 103.22   | 7.84      | 13.52    | -1.69                     | -3.77      | 2.83  |                     |
| 2022 Jan.   | 119.56           | 105.92  | 13.64     | 121.40           | 115.29   | 110.17           | 97.67    | 11.23     | 17.62    | -4.79                     | -5.48      | 2.31  |                     |
| Feb.        | 126.22           | 112.46  | 13.76     | 127.66           | 119.53   | 116.84           | 102.85   | 10.82     | 16.68    | -4.85                     | -5.91      | 2.81  |                     |
| Mar.        | 123.02           | 117.25  | 5.77      | 124.96           | 113.60   | 121.19           | 101.50   | 3.76      | 12.10    | -5.54                     | -6.06      | 2.82  |                     |
| Apr.        | 127.64           | 119.32  | 8.32      | 129.51           | 116.26   | 125.93           | 103.99   | 3.58      | 12.27    | -6.01                     | -8.31      | 2.90  |                     |
| May         | 131.45           | 120.49  | 10.96     | 132.00           | 117.86   | 127.14           | 103.87   | 4.87      | 13.99    | -4.93                     | -8.51      | 3.11  |                     |
| June        | 133.18           | 122.73  | 10.45     | 134.87           | 119.57   | 128.25           | 104.27   | 6.62      | 15.30    | -5.73                     | -6.69      | 3.41  |                     |
| July        | 133.18           | 125.13  | 8.05      | 133.08           | 116.02   | 128.70           | 102.80   | 4.38      | 13.22    | -4.36                     | -5.01      | 3.80  |                     |
| Aug.        | 136.27           | 131.78  | 4.49      | 136.93           | 117.34   | 134.97           | 104.71   | 1.96      | 12.63    | -4.52                     | -4.33      | 3.14  |                     |
| Sep.        | 135.51           | 128.64  | 6.87      | 136.82           | 117.95   | 131.87           | 103.51   | 4.95      | 14.44    | -4.69                     | -4.68      | 2.53  |                     |
| Oct.        | 135.28           | 126.41  | 8.87      | 137.52           | 120.42   | 129.76           | 103.39   | 7.75      | 17.03    | -5.54                     | -5.06      | 2.51  |                     |
| Nov.        | 137.07           | 122.61  | 14.46     | 138.04           | 120.88   | 126.15           | 103.66   | 11.89     | 17.22    | -4.78                     | -4.95      | 2.80  |                     |
| Dec.        | 131.72           | 114.97  | 16.75     | 131.33           | 115.10   | 117.60           | 97.76    | 13.73     | 17.34    | -3.33                     | -3.83      | 2.90  |                     |
| 2023 Jan. 4 | 132.97           | 114.00  | 18.97     | 135.12           | 118.53   | 117.80           | 99.16    | 17.32     | 19.37    | -5.05                     | -4.65      | 2.28  |                     |
| Feb.        | 136.65           | 118.77  | 17.88     | 139.07           | 122.21   | 122.18           | 104.43   | 16.89     | 17.78    | -5.78                     | -4.04      | 2.76  |                     |
| Mar.        | 131.29           | 113.60  | 17.69     | 132.52           | 116.55   | 115.28           | 99.55    | 17.23     | 17.00    | -5.66                     | -2.42      | 3.40  |                     |
| Apr.        | 133.18           | 112.03  | 21.15     | 133.96           | 118.34   | 115.21           | 100.80   | 18.75     | 17.54    | -4.59                     | -3.82      | 3.22  |                     |
| May         | 132.22           | 113.13  | 19.09     | 133.74           | 118.46   | 116.90           | 103.45   | 16.84     | 15.01    | -5.70                     | -4.67      | 3.23  |                     |
| June        | 132.56           | 111.78  | 20.78     | 133.59           | 118.54   | 114.59           | 101.95   | 18.99     | 16.59    | -5.04                     | -3.52      | 3.21  |                     |
| July        | 130.33           | 110.18  | 20.15     | 131.59           | 117.18   | 113.30           | 101.43   | 18.29     | 15.75    | -5.53                     | -3.69      | 3.41  |                     |
| Aug.        | 130.21           | 107.17  | 23.04     | 131.79           | 117.15   | 113.03           | 100.74   | 18.76     | 16.41    | -4.84                     | -6.60      | 2.63  |                     |
| Sep.        | 128.29           | 107.54  | 20.75     | 128.94           | 114.31   | 111.05           | 98.01    | 17.89     | 16.30    | -4.69                     | -4.12      | 3.37  |                     |
| Oct.        | 120.29           | 106.59  | 13.70     | 128.74           | 114.13   | 109.97           | 96.89    | 18.77     | 17.24    | -4.83                     | -4.04      | -4.31   |                     |
| Nov.        | 132.84           | 109.19  | 23.65     | 133.56           | 118.51   | 111.73           | 98.88    | 21.83     | 19.63    | -5.81                     | -3.18      | 3.20  |                     |
| Dec.        | 126.60           | 100.96  | 25.64     | 127.55           | 113.28   | 104.69           | 93.47    | 22.87     | 19.81    | -5.06                     | -4.33      | 2.47  |                     |
| 2024 Jan.   | 133.87           | 104.80  | 29.07     | 135.07           | 120.17   | 108.32           | 96.89    | 26.75     | 23.28    | -6.12                     | -3.92      | 2.90  |                     |
| Feb.        | 131.83           | 108.80  | 23.03     | 132.95           | 118.18   | 111.59           | 100.26   | 21.36     | 17.92    | -5.25                     | -3.40      | 3.03  |                     |
| Mar.        | ...              | ...     | ...       | 134.14           | 119.34   | 111.88           | 100.25   | 22.26     | 19.09    | ...                       | ...        | ...   |                     |

Source of the unadjusted figures for foreign trade: Federal Statistical Office. \* Figures at current prices, foreign trade also in volumes. 1 Including non-monetary gold. 2 The seasonally adjusted series of balances are subject to much greater uncertainty than the

basic series from which they are derived. 3 Calculated using price indices on the basis of 2021 = 100. 4 Figures as of January 2023 provisional and partially revised.

#### IV. External sector

##### 1. Current account

##### c) Services and primary income

€ billion

(R) seasonally adjusted

| Period            | Services (f.o.b.) |           |                          |           |           |           |         |           | Primary income <sup>1</sup> |           |             |           |                   |           |         |           |
|-------------------|-------------------|-----------|--------------------------|-----------|-----------|-----------|---------|-----------|-----------------------------|-----------|-------------|-----------|-------------------|-----------|---------|-----------|
|                   | Total             |           |                          |           | of which: |           |         |           | Total                       |           |             |           | of which:         |           |         |           |
|                   | Receipts          |           | Expenditure <sup>2</sup> |           | Travel    |           |         |           | Receipts                    |           | Expenditure |           | Investment income |           |         |           |
|                   | monthly           | quarterly | monthly                  | quarterly | monthly   | quarterly | monthly | quarterly | monthly                     | quarterly | monthly     | quarterly | monthly           | quarterly | monthly | quarterly |
| 2018 Oct.         | 25.79             |           | 26.84                    |           | 2.98      |           | 6.60    |           | 20.65                       |           | 10.33       |           | 18.83             |           | 8.21    |           |
| Nov.              | 27.51             | 79.55     | 28.21                    | 83.76     | 3.04      | 9.14      | 7.05    | 21.85     | 20.87                       | 61.59     | 10.76       | 31.31     | 19.01             | 56.51     | 8.70    | 25.17     |
| Dec.              | 26.25             |           | 28.71                    |           | 3.12      |           | 8.20    |           | 20.07                       |           | 10.22       |           | 18.67             |           | 8.26    |           |
| 2019 Jan.         | 26.41             |           | 27.52                    |           | 3.08      |           | 6.61    |           | 22.20                       |           | 9.85        |           | 20.05             |           | 7.81    |           |
| Feb.              | 26.85             | 80.52     | 27.74                    | 83.31     | 3.16      | 9.38      | 6.70    | 19.94     | 21.85                       | 65.77     | 11.04       | 31.27     | 19.85             | 59.74     | 9.06    | 25.19     |
| Mar.              | 27.26             |           | 28.05                    |           | 3.14      |           | 6.63    |           | 21.72                       |           | 10.38       |           | 19.84             |           | 8.32    |           |
| Apr.              | 27.92             |           | 28.67                    |           | 3.27      |           | 7.02    |           | 21.89                       |           | 9.91        |           | 20.07             |           | 7.85    |           |
| May               | 27.97             | 82.50     | 27.61                    | 84.92     | 3.03      | 9.44      | 6.30    | 20.36     | 22.20                       | 65.74     | 12.91       | 32.82     | 20.00             | 59.76     | 10.12   | 26.56     |
| June              | 26.61             |           | 28.64                    |           | 3.14      |           | 7.04    |           | 21.65                       |           | 10.00       |           | 19.69             |           | 8.59    |           |
| July              | 27.52             |           | 28.92                    |           | 3.05      |           | 7.31    |           | 20.97                       |           | 9.93        |           | 19.15             |           | 7.88    |           |
| Aug.              | 27.71             | 82.83     | 28.48                    | 85.84     | 3.11      | 9.23      | 6.93    | 21.01     | 20.74                       | 62.07     | 9.87        | 29.25     | 18.88             | 56.63     | 7.72    | 22.98     |
| Sep.              | 27.60             |           | 28.44                    |           | 3.07      |           | 6.77    |           | 20.36                       |           | 9.45        |           | 18.60             |           | 7.38    |           |
| Oct.              | 27.40             |           | 29.34                    |           | 3.07      |           | 7.47    |           | 19.85                       |           | 9.39        |           | 18.02             |           | 7.35    |           |
| Nov.              | 27.66             | 82.68     | 28.13                    | 87.46     | 3.18      | 9.38      | 6.51    | 21.43     | 19.20                       | 58.09     | 9.42        | 28.13     | 17.51             | 52.41     | 7.40    | 22.07     |
| Dec.              | 27.62             |           | 29.99                    |           | 3.13      |           | 7.45    |           | 19.04                       |           | 9.32        |           | 16.88             |           | 7.32    |           |
| 2020 Jan.         | 28.20             |           | 30.13                    |           | 3.08      |           | 7.88    |           | 17.58                       |           | 8.50        |           | 15.68             |           | 6.75    |           |
| Feb.              | 27.69             | 80.96     | 30.36                    | 86.08     | 3.16      | 8.26      | 7.81    | 20.35     | 17.01                       | 51.03     | 9.68        | 26.46     | 15.12             | 45.52     | 8.01    | 21.29     |
| Mar.              | 25.07             |           | 25.59                    |           | 2.02      |           | 4.66    |           | 16.44                       |           | 8.28        |           | 14.72             |           | 6.53    |           |
| Apr.              | 23.02             |           | 20.77                    |           | 0.78      |           | 0.53    |           | 15.43                       |           | 6.08        |           | 13.82             |           | 4.59    |           |
| May               | 21.49             | 67.34     | 20.66                    | 62.08     | 0.79      | 2.75      | 0.54    | 2.36      | 14.84                       | 45.23     | 7.25        | 24.86     | 13.27             | 40.48     | 6.12    | 20.74     |
| June              | 22.83             |           | 20.65                    |           | 1.18      |           | 1.29    |           | 14.96                       |           | 11.53       |           | 13.39             |           | 10.03   |           |
| July              | 23.24             |           | 23.70                    |           | 1.62      |           | 3.26    |           | 14.97                       |           | 9.16        |           | 13.39             |           | 7.54    |           |
| Aug.              | 23.50             | 69.95     | 23.89                    | 70.93     | 1.81      | 5.19      | 3.36    | 9.68      | 14.95                       | 44.57     | 8.13        | 26.45     | 13.35             | 39.84     | 6.64    | 21.79     |
| Sep.              | 23.21             |           | 23.34                    |           | 1.76      |           | 3.06    |           | 14.65                       |           | 9.16        |           | 13.10             |           | 7.61    |           |
| Oct.              | 24.67             |           | 22.18                    |           | 1.51      |           | 1.66    |           | 15.27                       |           | 9.52        |           | 13.66             |           | 7.93    |           |
| Nov.              | 24.20             | 73.28     | 21.75                    | 66.73     | 1.23      | 3.69      | 1.07    | 3.71      | 15.15                       | 47.27     | 8.39        | 26.25     | 13.63             | 41.61     | 6.62    | 21.28     |
| Dec.              | 24.41             |           | 22.80                    |           | 0.95      |           | 0.98    |           | 16.85                       |           | 8.34        |           | 14.32             |           | 6.73    |           |
| 2021 Jan.         | 25.08             |           | 23.69                    |           | 0.96      |           | 1.08    |           | 17.78                       |           | 8.56        |           | 15.98             |           | 7.01    |           |
| Feb.              | 25.08             | 75.69     | 23.57                    | 71.13     | 0.96      | 2.97      | 1.06    | 3.38      | 18.30                       | 54.79     | 9.35        | 26.94     | 16.50             | 49.44     | 7.74    | 22.19     |
| Mar.              | 25.53             |           | 23.87                    |           | 1.05      |           | 1.24    |           | 18.71                       |           | 9.03        |           | 16.96             |           | 7.44    |           |
| Apr.              | 27.62             |           | 23.99                    |           | 0.96      |           | 1.11    |           | 18.82                       |           | 10.34       |           | 17.09             |           | 8.80    |           |
| May               | 26.89             | 82.46     | 25.01                    | 76.49     | 1.04      | 3.38      | 1.27    | 5.47      | 19.26                       | 57.66     | 8.86        | 29.06     | 17.60             | 52.48     | 7.46    | 24.41     |
| June              | 27.95             |           | 27.49                    |           | 1.38      |           | 3.09    |           | 19.58                       |           | 9.86        |           | 17.79             |           | 8.15    |           |
| July              | 29.51             |           | 29.27                    |           | 1.73      |           | 4.19    |           | 20.25                       |           | 10.70       |           | 18.49             |           | 8.97    |           |
| Aug.              | 30.05             | 90.22     | 30.07                    | 90.49     | 1.99      | 5.78      | 4.99    | 14.60     | 20.67                       | 62.17     | 9.78        | 30.08     | 18.91             | 56.96     | 8.05    | 24.82     |
| Sep.              | 30.66             |           | 31.15                    |           | 2.06      |           | 5.42    |           | 21.25                       |           | 9.60        |           | 19.56             |           | 7.80    |           |
| Oct.              | 31.61             |           | 33.44                    |           | 2.18      |           | 5.97    |           | 21.45                       |           | 10.15       |           | 19.65             |           | 8.37    |           |
| Nov.              | 31.41             | 94.31     | 32.72                    | 98.25     | 2.22      | 6.21      | 4.89    | 15.32     | 21.37                       | 65.28     | 10.26       | 31.65     | 19.70             | 60.27     | 8.41    | 26.17     |
| Dec.              | 31.29             |           | 32.09                    |           | 1.81      |           | 4.46    |           | 22.46                       |           | 11.24       |           | 20.92             |           | 9.39    |           |
| 2022 Jan.         | 33.22             |           | 33.27                    |           | 1.73      |           | 4.77    |           | 22.33                       |           | 10.85       |           | 20.33             |           | 8.99    |           |
| Feb.              | 33.10             | 98.60     | 33.15                    | 100.36    | 1.87      | 5.69      | 4.99    | 14.83     | 22.65                       | 68.31     | 11.56       | 34.40     | 20.67             | 62.32     | 9.56    | 28.57     |
| Mar.              | 32.28             |           | 33.94                    |           | 2.09      |           | 5.07    |           | 23.33                       |           | 11.99       |           | 21.32             |           | 10.02   |           |
| Apr.              | 33.02             |           | 35.81                    |           | 2.39      |           | 6.97    |           | 23.92                       |           | 11.57       |           | 21.99             |           | 9.61    |           |
| May               | 33.50             | 100.79    | 36.43                    | 109.37    | 2.44      | 7.48      | 7.19    | 21.33     | 24.91                       | 74.22     | 13.90       | 38.62     | 23.04             | 68.55     | 12.25   | 32.98     |
| June              | 34.27             |           | 37.13                    |           | 2.65      |           | 7.17    |           | 25.39                       |           | 13.15       |           | 23.52             |           | 11.12   |           |
| July              | 35.09             |           | 38.51                    |           | 2.76      |           | 7.34    |           | 26.01                       |           | 14.10       |           | 23.99             |           | 12.07   |           |
| Aug.              | 34.95             | 105.36    | 39.78                    | 118.85    | 2.77      | 8.34      | 7.79    | 23.43     | 27.23                       | 81.66     | 14.88       | 45.76     | 25.24             | 75.71     | 12.91   | 39.70     |
| Sep.              | 35.32             |           | 40.56                    |           | 2.81      |           | 8.30    |           | 28.42                       |           | 16.78       |           | 26.48             |           | 14.72   |           |
| Oct.              | 34.84             |           | 37.13                    |           | 2.83      |           | 7.34    |           | 28.91                       |           | 17.12       |           | 26.84             |           | 15.11   |           |
| Nov.              | 34.82             | 102.99    | 39.09                    | 114.27    | 2.65      | 8.23      | 8.03    | 23.89     | 30.07                       | 88.77     | 18.22       | 53.75     | 28.08             | 84.31     | 16.09   | 47.60     |
| Dec.              | 33.33             |           | 38.05                    |           | 2.75      |           | 8.52    |           | 29.79                       |           | 18.41       |           | 29.39             |           | 16.40   |           |
| 2023 Jan.         | 34.05             |           | 37.69                    |           | 2.74      |           | 8.13    |           | 30.54                       |           | 20.33       |           | 28.34             |           | 18.17   |           |
| Feb.              | 34.22             | 102.03    | 40.17                    | 116.75    | 2.83      | 8.31      | 8.62    | 25.09     | 31.35                       | 93.46     | 19.45       | 60.26     | 29.26             | 86.94     | 17.36   | 54.02     |
| Mar.              | 33.76             |           | 38.89                    |           | 2.74      |           | 8.34    |           | 31.57                       |           | 20.48       |           | 29.34             |           | 18.49   |           |
| Apr.              | 33.76             |           | 40.30                    |           | 3.14      |           | 9.59    |           | 32.77                       |           | 19.35       |           | 30.59             |           | 17.38   |           |
| May               | 33.45             | 101.18    | 39.75                    | 120.67    | 2.86      | 8.93      | 8.79    | 27.95     | 32.84                       | 99.23     | 18.34       | 58.88     | 30.69             | 92.79     | 16.62   | 53.27     |
| June              | 33.97             |           | 40.62                    |           | 2.93      |           | 9.57    |           | 33.62                       |           | 21.19       |           | 31.51             |           | 19.27   |           |
| July              | 33.61             |           | 38.62                    |           | 2.94      |           | 8.19    |           | 33.77                       |           | 22.16       |           | 31.55             |           | 20.23   |           |
| Aug.              | 33.19             | 101.35    | 38.11                    | 115.64    | 2.91      | 8.74      | 8.00    | 24.51     | 36.08                       | 104.62    | 23.11       | 68.49     | 33.91             | 98.15     | 21.10   | 62.55     |
| Sep.              | 34.55             |           | 38.91                    |           | 2.89      |           | 8.32    |           | 34.77                       |           | 23.22       |           | 32.69             |           | 21.22   |           |
| Oct.              | 34.44             |           | 39.43                    |           | 2.82      |           | 8.61    |           | 34.94                       |           | 24.38       |           | 32.73             |           | 22.36   |           |
| Nov.              | 34.28             | 102.41    | 39.20                    | 117.92    | 2.82      | 8.52      | 8.70    | 26.63     | 35.14                       | 102.89    | 24.54       | 73.78     | 33.13             | 99.03     | 22.64   | 67.89     |
| Dec.              | 33.69             |           | 39.29                    |           | 2.88      |           | 9.32    |           | 32.81                       |           | 24.86       |           | 33.17             |           | 22.89   |           |
| 2024 Jan.         | 32.87             |           | 39.00                    |           | 2.89      |           | 9.22    |           | 35.38                       |           | 26.21       |           | 33.16             |           | 24.31   |           |
| Feb. <sup>p</sup> | 33.59             | ...       | 39.07                    | ...       | 2.86      | ...       | 9.05    | ...       | 35.73                       | ...       | 24.07       | ...       | 33.64             | ...       | 22.24   | ...       |

<sup>1</sup> Investment income, compensation of employees and other primary income (including rent, taxes on production and imports transferred to the EU as well as subsidies

received from the EU). <sup>2</sup> Including costs for freight and insurance which are included in the c.i.f. value of imports.