

#### IV. External sector

##### 1. Current account

###### a) Current account

€ billion seasonally adjusted +

Period	Total		of which:							
	monthly	quarterly	Goods 1		Services		Primary income 2		Secondary income 3	
			monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2019 Jan.	25.82		18.73		- 1.10		12.44		- 4.25	
Feb.	23.91	77.64	16.97	56.77	- 0.88	- 2.76	10.94	34.83	- 3.12	- 11.20
Mar.	27.91		21.07		- 0.78		11.45		- 3.83	
Apr.	23.59		16.94		- 0.79		12.07		- 4.63	
May	24.08	70.34	18.26	53.01	0.35	- 2.47	8.98	32.69	- 3.51	- 12.89
June	22.67		17.81		- 2.03		11.64		- 4.75	
July	23.24		18.07		- 1.40		11.04		- 4.47	
Aug.	25.49	72.68	19.73	56.26	- 0.77	- 3.01	10.86	32.81	- 4.33	- 13.38
Sep.	23.95		18.46		- 0.84		10.91		- 4.58	
Oct.	23.07		19.26		- 1.94		10.49		- 4.74	
Nov.	24.34	70.00	17.80	56.50	- 0.47	- 4.77	9.83	30.11	- 2.82	- 11.84
Dec.	22.59		19.44		- 2.36		9.79		- 4.28	
2020 Jan.	19.25		18.17		- 1.92		9.16		- 6.16	
Feb.	23.23	60.22	19.48	50.30	- 2.67	- 5.11	7.50	24.95	- 1.08	- 9.92
Mar.	17.74		12.65		- 0.52		8.29		- 2.68	
Apr.	9.84		3.37		2.23		9.44		- 5.20	
May	11.05	37.27	9.22	25.83	0.83	5.24	7.32	20.18	- 6.32	- 13.98
June	16.38		13.24		2.18		3.42		- 2.46	
July	19.36		17.32		- 0.46		5.81		- 3.31	
Aug.	19.08	56.35	16.33	50.54	- 0.38	- 0.97	6.80	18.10	- 3.67	- 11.32
Sep.	17.91		16.89		- 0.13		5.49		- 4.34	
Oct.	22.39		18.09		2.49		5.79		- 3.98	
Nov.	19.51	66.05	16.76	54.02	2.45	6.55	6.81	21.18	- 6.51	- 15.70
Dec.	24.15		19.17		1.61		8.58		- 5.21	
2021 Jan.	29.81		22.53		1.40		9.32		- 3.44	
Feb.	23.92	77.65	17.20	55.97	1.52	4.59	9.16	28.38	- 3.96	- 11.29
Mar.	23.92		16.24		1.67		9.90		- 3.89	
Apr.	25.37		17.45		3.61		8.74		- 4.43	
May	23.75	69.93	17.07	49.29	1.88	5.95	9.95	28.39	- 5.15	- 13.70
June	20.81		14.77		0.46		9.70		- 4.12	
July	21.32		16.71		0.24		9.54		- 5.17	
Aug.	21.95	62.85	15.81	46.83	- 0.02	- 0.27	10.86	32.06	- 4.70	- 15.77
Sep.	19.58		14.31		- 0.49		11.66		- 5.90	
Oct.	19.94		15.11		- 1.82		11.35		- 4.70	
Nov.	18.59	57.04	13.49	40.55	- 1.30	- 3.91	11.19	33.89	- 4.79	- 13.49
Dec.	18.51		11.95		- 0.79		11.35		- 4.00	
2022 Jan.	20.64		13.71		- 0.04		11.63		- 4.66	
Feb.	21.37	53.30	13.83	33.34	- 0.05	- 1.75	11.39	34.71	- 3.80	- 13.00
Mar.	11.29		5.80		- 1.66		11.69		- 4.54	
Apr.	12.10		8.26		- 2.84		12.71		- 6.03	
May	11.60	35.78	10.69	29.38	- 2.93	- 8.63	10.14	35.04	- 6.30	- 20.01
June	12.08		10.43		- 2.86		12.19		- 7.68	
July	10.38		8.05		- 3.42		11.89		- 6.14	
Aug.	5.83	24.23	4.51	19.43	- 4.82	- 13.48	12.32	35.89	- 6.18	- 17.61
Sep.	8.02		6.87		- 5.24		11.68		- 5.29	
Oct.	14.24		8.91		- 2.28		11.90		- 4.29	
Nov.	17.79	49.55	14.52	40.26	- 4.27	- 11.26	12.04	35.57	- 4.50	- 15.02
Dec.	17.52		16.83		- 4.71		11.63		- 6.23	
2023 Jan.	<sup>4</sup> 21.15		<sup>4</sup> 19.06		- 3.63		10.55		- 4.83	
Feb.	20.24	58.55	17.96	54.74	- 5.94	- 14.69	12.51	34.89	- 4.29	- 16.39
Mar.	17.16		17.72		- 5.12		11.83		- 7.27	
Apr.	23.09		21.11		- 6.61		14.16		- 5.57	
May	20.35	64.19	18.77	60.65	- 6.31	- 19.56	13.12	39.60	- 5.23	- 16.50
June	20.75		20.77		- 6.64		12.32		- 5.70	
July	21.52		20.16		- 5.00		11.57		- 5.21	
Aug.	25.88	70.19	23.07	63.96	- 4.91	- 14.27	12.90	36.07	- 5.18	- 15.57
Sep.	22.79		20.73		- 4.36		11.60		- 5.18	
Oct.	13.52		13.75		- 4.98		10.76		- 6.01	
Nov.	24.28	61.18	23.74	63.16	- 4.92	- 15.49	10.90	29.94	- 5.44	- 16.43
Dec.	23.38		25.67		- 5.59		8.28		- 4.98	
2024 Jan.	28.05		28.38		- 6.12		9.66		- 3.87	
Feb.	25.05	76.08	22.85	74.20	- 6.16	- 17.69	12.61	33.67	- 4.25	- 14.10
Mar.	22.98		22.97		- 5.41		11.40		- 5.98	
Apr.	25.08		24.31		- 8.11		12.54		- 3.66	
May	35.20	...	29.68	...	<sup>p</sup> - 7.52	...	<sup>p</sup> 18.16	...	<sup>p</sup> - 5.12	...

+ The seasonally adjusted series of balances are subject to much greater uncertainty than the basic series from which they are derived. **1** Foreign trade on f.o.b./c.i.f. basis including supplementary trade items and merchanting trade (see Table V.1.b). **2** Investment income, compensation of employees and other primary income (includes

rent, taxes on production and imports transferred to the EU as well as subsidies received from the EU). **3** Previously known as current transfers. **4** Figures as of January 2023 provisional and partially revised.











#### IV. External sector

### 3. Imports

#### b) Imports of industry, by main grouping \*

€ billion														seasonally adjusted			
Period	Value										Volume <sup>1</sup>						
	Total excluding energy (R)		of which:						Energy		Total excluding energy (R)		Energy				
			Intermediate goods		Capital goods		Consumer goods										
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly			
2019 Jan.	85.51		28.82		30.07		19.15		8.02		...		...				
Feb.	84.64	255.25	28.16	83.80	28.69	89.27	18.61	57.29	8.43	24.59	...	...	...	...			
Mar.	85.10		26.82		30.51		19.53		8.14		...	...	...	...			
Apr.	84.01		27.17		29.52		19.28		7.97		...	...	...	...			
May	82.46	251.94	26.24	80.55	29.03	88.17	18.90	57.73	8.03	23.76	...	...	...	...			
June	85.47		27.14		29.62		19.55		7.76		...	...	...	...			
July	84.45		27.01		28.93		19.48		7.71		...	...	...	...			
Aug.	83.32	253.28	25.79	78.94	28.81	87.87	19.39	58.59	7.44	22.15	...	...	...	...			
Sep.	85.51		26.14		30.13		19.72		7.00		...	...	...	...			
Oct.	85.40		27.30		29.94		19.54		7.31		...	...	...	...			
Nov.	84.33	253.98	26.39	79.57	28.96	88.40	20.09	60.25	7.72	22.91	...	...	...	...			
Dec.	84.25		25.88		29.50		20.62		7.88		...	...	...	...			
2020 Jan.	85.50		27.10		30.19		20.66		7.75		...	...	...	...			
Feb.	84.75	250.53	26.31	79.84	29.19	85.63	20.31	61.06	7.14	21.29	...	...	...	...			
Mar.	80.28		26.43		26.25		20.09		6.40		...	...	...	...			
Apr.	68.09		22.64		19.59		18.98		3.97		...	...	...	...			
May	70.37	214.32	21.80	67.55	20.77	65.33	20.79	59.82	3.90	12.06	...	...	...	...			
June	75.86		23.11		24.97		20.05		4.19		...	...	...	...			
July	77.51		23.30		25.98		20.10		4.39		...	...	...	...			
Aug.	81.63	241.50	24.74	73.62	29.12	83.32	19.86	60.18	4.51	14.03	...	...	...	...			
Sep.	82.36		25.58		28.22		20.22		5.13		...	...	...	...			
Oct.	81.55		25.99		27.43		20.40		5.21		...	...	...	...			
Nov.	85.71	252.88	27.03	81.13	29.89	87.48	20.55	61.25	5.24	15.90	...	...	...	...			
Dec.	85.62		28.11		30.16		20.30		5.45		...	...	...	...			
2021 Jan. <sup>2</sup>	82.83		27.74		27.91		19.77		5.22		87.31		7.98				
Feb.	86.28	259.78	28.19	86.28	28.15	85.58	20.08	61.77	5.24	16.80	90.64	271.88	7.56	24.27			
Mar.	90.67		30.35		29.52		21.92		6.34		93.93		8.73				
Apr.	89.71		29.88		28.86		21.76		6.15		91.93		8.45				
May	91.23	273.22	31.55	92.98	27.48	84.70	22.65	66.70	6.68	19.50	92.75	277.76	8.40	24.33			
June	92.28		31.55		28.36		22.29		6.67		93.08		7.48				
July	90.25		31.82		27.91		20.74		7.41		89.55		7.62				
Aug.	90.47	270.87	32.32	96.59	27.87	83.68	21.31	63.03	7.64	23.54	88.95	266.82	7.52	22.77			
Sep.	90.15		32.45		27.90		20.98		8.49		88.32		7.63				
Oct.	93.17		32.49		28.12		23.47		10.49		89.98		7.72				
Nov.	95.89	288.98	33.74	101.83	29.26	88.58	23.82	71.79	11.90	35.62	91.45	276.01	7.99	24.18			
Dec.	99.92		35.60		31.20		24.50		13.23		94.58		8.47				
2022 Jan.	97.12		34.87		28.91		25.19		13.36		89.81		8.13				
Feb.	104.22	306.67	37.35	113.06	29.74	86.73	26.16	78.07	11.98	40.45	95.00	278.20	7.29	22.90			
Mar.	105.33		40.84		28.08		26.72		15.11		93.39		7.48				
Apr.	109.75		41.88		29.30		27.08		15.71		95.65		7.95				
May	112.55	334.29	44.05	127.80	30.22	90.64	26.40	80.58	14.82	46.87	96.84	289.02	7.22	22.97			
June	111.99		41.87		31.12		27.10		16.34		96.53		7.80				
July	109.94		39.28		30.75		27.72		18.76		94.50		8.30				
Aug.	112.47	335.41	40.59	120.97	31.97	95.59	29.10	86.16	22.31	59.72	95.98	286.14	8.58	24.56			
Sep.	113.00		41.10		32.87		29.34		18.65		95.66		7.68				
Oct.	115.75		40.65		33.14		30.75		14.48		97.23		6.54				
Nov.	112.12	332.23	39.58	117.63	33.23	97.22	29.08	87.37	14.03	42.91	96.27	284.32	7.39	21.83			
Dec.	104.36		37.40		30.85		27.54		14.40		90.82		7.90				
2023 Jan. <sup>3</sup>	104.47		37.10		31.96		27.21		13.64		90.99		8.43				
Feb.	111.31	319.71	38.79	111.93	33.88	99.07	26.94	79.73	10.12	34.23	96.75	278.75	7.04	23.25			
Mar.	103.93		36.04		33.23		25.58		10.47		91.01		7.78				
Apr.	105.25		36.45		33.37		25.87		9.55		92.84		7.60				
May	108.08	318.94	36.85	108.89	34.06	101.09	26.72	79.00	9.25	27.78	95.87	282.78	7.96	23.44			
June	105.61		35.59		33.66		26.41		8.98		94.07		7.88				
July	103.94		34.98		33.47		25.81		9.36		93.26		8.17				
Aug.	103.63	309.38	35.53	105.38	33.89	100.39	25.71	76.81	9.24	27.72	92.98	277.19	7.62	22.75			
Sep.	101.81		34.87		33.03		25.29		9.12		90.95		6.96				
Oct.	100.40		34.05		31.80		26.43		9.90		89.70		7.48				
Nov.	102.14	298.49	34.32	100.88	32.31	95.47	27.26	78.84	9.58	29.63	91.41	267.30	7.46	23.48			
Dec.	95.95		32.51		31.36		25.15		10.15		86.19		8.54				
2024 Jan.	100.08		32.63		32.30		26.92		8.78		89.87		7.50				
Feb.	102.42	304.90	32.78	99.80	32.29	96.16	26.57	80.94	8.47	26.63	92.20	274.02	7.43	23.14			
Mar.	102.40		34.39		31.57		27.45		9.38		91.95		8.21				
Apr.	103.52		33.45		32.62		28.21		9.65		92.44		8.25				
May	97.79	...	31.02	...	31.34	...	25.95	...	9.13	...	87.18	...	7.86	...			

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of figures provided by the Federal Statistical Office. \* See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for

transactions which failed or do not have to be reported. <sup>1</sup> Calculated using price indices on the basis of 2021 = 100. <sup>2</sup> Figures for the year 2021 partially revised. <sup>3</sup> Figures as of January 2023 provisional and partially revised.



#### IV. External sector

#### 3. Imports

#### c) Imports, by selected branches of industry \*

Value, € billion

seasonally adjusted

Item no	Chemical and pharmaceutical products (R)		Basic metals and fabricated metal products		Computers, electronic and optical products and electrical equipment (R)		Machinery and equipment		Motor vehicles, trailers and semi-trailers	
	20 and 21		24 and 25		26 and 27		28		29	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2019 Jan.	12.44		7.65		15.82		7.64		10.96	
Feb.	12.57	36.80	7.51	22.70	15.44	46.99	7.48	22.83	10.38	32.07
Mar.	11.79		7.54		15.73		7.71		10.73	
Apr.	12.28		7.25		15.75		7.58		10.79	
May	12.18	37.10	7.09	21.56	15.10	46.02	7.24	22.26	10.67	32.94
June	12.64		7.22		15.17		7.44		11.48	
July	12.38		7.25		15.39		7.38		10.23	
Aug.	11.27	35.34	7.23	21.83	15.35	46.45	7.22	21.87	10.92	32.19
Sep.	11.69		7.35		15.71		7.27		11.04	
Oct.	12.39		7.50		15.39		7.32		10.72	
Nov.	12.33	36.89	7.09	22.00	15.54	46.61	7.22	21.47	10.46	31.99
Dec.	12.17		7.41		15.68		6.93		10.81	
2020 Jan.	12.34		7.62		15.79		7.50		11.01	
Feb.	12.46	37.74	7.43	22.52	15.12	45.72	7.42	21.43	10.66	30.15
Mar.	12.94		7.47		14.81		6.51		8.48	
Apr.	11.96		6.24		13.36		5.30		3.48	
May	11.92	36.12	5.62	17.71	13.94	42.09	5.63	17.23	5.48	17.74
June	12.24		5.85		14.79		6.30		8.78	
July	10.81		6.15		15.16		6.56		9.44	
Aug.	11.51	34.21	6.64	19.58	15.44	45.80	6.69	20.07	11.49	31.78
Sep.	11.89		6.79		15.20		6.82		10.85	
Oct.	11.93		7.13		15.35		6.76		10.68	
Nov.	11.92	36.46	7.36	22.20	16.58	49.01	7.22	21.35	11.52	32.96
Dec.	12.61		7.71		17.08		7.37		10.76	
2021 Jan. <sup>1</sup>	11.37		8.05		16.94		7.12		9.82	
Feb.	12.04	37.15	8.29	24.91	16.84	51.44	7.28	22.12	9.73	30.09
Mar.	13.74		8.57		17.66		7.72		10.54	
Apr.	14.07		8.99		17.39		7.45		10.22	
May	15.37	44.29	9.38	27.70	17.51	52.24	7.59	22.76	9.10	28.55
June	14.85		9.33		17.34		7.72		9.23	
July	13.27		9.43		17.29		7.69		9.36	
Aug.	13.56	40.33	9.94	28.84	17.25	51.92	7.73	23.17	8.06	25.96
Sep.	13.50		9.47		17.38		7.75		8.54	
Oct.	14.74		9.84		17.28		7.79		8.95	
Nov.	15.30	45.48	9.66	30.31	18.41	55.56	7.97	23.95	10.01	29.44
Dec.	15.44		10.81		19.87		8.19		10.48	
2022 Jan.	15.40		10.89		18.95		8.19		10.00	
Feb.	18.47	51.80	11.34	34.93	19.62	58.41	8.25	24.62	10.74	30.18
Mar.	17.93		12.70		19.84		8.18		9.44	
Apr.	21.25		11.62		20.13		8.38		10.15	
May	22.34	63.04	11.87	35.26	20.18	61.96	8.74	25.79	10.78	31.86
June	19.45		11.77		21.65		8.67		10.93	
July	17.90		11.53		21.50		8.49		10.55	
Aug.	18.64	56.13	11.56	34.40	22.34	65.86	9.13	26.98	11.01	33.66
Sep.	19.59		11.31		22.02		9.36		12.10	
Oct.	17.68		11.65		23.22		9.47		11.94	
Nov.	16.39	50.37	10.91	32.86	22.66	67.15	9.73	27.92	12.26	36.01
Dec.	16.30		10.30		21.27		8.72		11.81	
2023 Jan. <sup>2</sup>	16.42		9.96		21.28		8.96		12.02	
Feb.	17.07	48.03	10.05	29.71	22.66	65.73	9.39	27.56	12.61	37.17
Mar.	14.54		9.70		21.79		9.21		12.54	
Apr.	15.28		9.81		22.46		9.22		12.42	
May	16.21	46.22	9.71	28.97	23.05	68.11	9.21	27.83	12.84	38.16
June	14.73		9.45		22.60		9.40		12.90	
July	14.07		9.30		22.06		9.26		13.61	
Aug.	15.49	44.44	9.22	27.61	21.32	64.77	8.97	27.29	13.93	40.02
Sep.	14.88		9.09		21.39		9.06		12.48	
Oct.	15.54		8.66		20.63		8.85		12.29	
Nov.	15.59	44.98	8.81	26.14	20.66	60.77	8.94	25.97	12.88	37.47
Dec.	13.85		8.67		19.48		8.18		12.30	
2024 Jan.	15.81		8.75		19.78		8.64		13.21	
Feb.	15.36	47.11	8.65	26.25	20.47	61.37	8.74	25.87	12.03	37.61
Mar.	15.94		8.85		21.12		8.49		12.37	
Apr.	16.14		8.90		20.77		8.57		12.96	
May	14.37	...	8.29	...	20.59	...	8.19	...	12.10	...

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of data provided by the Federal Statistical Office. \* See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for

transactions which failed or do not have to be reported. <sup>1</sup> Figures for the year 2021 partially revised. <sup>2</sup> Figures as of January 2023 provisional and partially revised.