

## I. Banks and other financial institutions

### 1. German contribution to monetary aggregates in the euro area

#### a) German contribution to the monetary aggregate M3 and its components in the euro area

Period	seasonally adjusted						Memo item: Monetary aggregate M3 in the euro area <sup>1,3</sup>
	Monetary aggregate M3 (excluding currency in circulation) <sup>1</sup>	of which:		Deposits with an agreed maturity of up to 2 years	Deposits redeemable at notice of up to 3 months	Marketable instruments <sup>1,2</sup>	
		Monetary aggregate M2 (excluding currency in circulation)	Overnight deposits				
<b>Outstanding amounts in € billion <sup>4</sup></b>							
2023 Q3	3,834.9	3,752.8	2,660.0	670.8	422.1	82.1	15,994.5
Q4	3,847.3	3,764.7	2,616.8	752.5	395.5	82.6	16,095.2
2024 Q1	3,859.8	3,773.4	2,577.6	820.8	374.9	86.4	16,189.3
Q2	3,879.5	3,794.4	2,587.0	846.3	361.0	85.1	16,372.4
Q3	3,946.9	3,861.6	2,632.3	878.2	351.0	85.4	16,541.8
2023 Nov.	3,832.6	3,747.5	2,620.1	725.3	402.0	85.1	16,001.3
Dec.	3,847.3	3,764.7	2,616.8	752.5	395.5	82.6	16,095.2
2024 Jan.	3,831.0	3,743.8	2,582.0	774.5	387.3	87.2	16,098.5
Feb.	3,838.5	3,750.9	2,569.3	801.2	380.3	87.7	16,126.3
Mar.	3,859.8	3,773.4	2,577.6	820.8	374.9	86.4	16,189.3
Apr.	3,860.3	3,778.7	2,574.8	834.3	369.6	81.6	16,224.8
May	3,867.1	3,787.2	2,581.7	840.1	365.5	80.0	16,265.4
June	3,879.5	3,794.4	2,587.0	846.3	361.0	85.1	16,372.4
July	3,870.4	3,788.7	2,580.4	851.5	356.8	81.7	16,358.7
Aug.	3,926.6	3,841.8	2,624.9	862.9	354.1	84.8	16,448.5
Sep.	3,946.9	3,861.6	2,632.3	878.2	351.0	85.4	16,541.8
Oct. <sup>p</sup>	3,936.3	3,855.3	2,647.4	860.4	347.6	80.9	16,575.5
Nov. <sup>p</sup>	3,974.4	3,895.6	2,680.6	868.5	346.5	78.8	16,681.9
<b>Transactions during period in € billion</b>							
2023 Q3	-1.7	-9.3	-62.7	83.8	-30.3	7.6	-0.2
Q4	26.5	25.6	-30.1	82.4	-26.6	0.9	107.6
2024 Q1	11.2	7.6	-39.9	68.1	-20.6	3.6	95.1
Q2	19.0	20.4	9.3	25.0	-13.9	-1.4	155.0
Q3	38.0	37.5	15.1	32.4	-10.0	0.5	150.5
2023 Nov.	1.7	2.2	-15.1	27.1	-9.8	-0.4	36.5
Dec.	26.8	29.2	8.4	27.4	-6.6	-2.4	88.6
2024 Jan.	-17.5	-21.9	-35.5	21.8	-8.3	4.4	2.6
Feb.	7.6	7.0	-12.7	26.7	-7.0	0.5	31.4
Mar.	21.2	22.5	8.3	19.6	-5.4	-1.3	61.1
Apr.	-0.0	4.8	-3.1	13.2	-5.3	-4.9	32.8
May	7.5	9.1	7.5	5.8	-4.2	-1.6	33.5
June	11.5	6.4	4.9	6.0	-4.4	5.1	88.6
July	-8.8	-5.4	-6.4	5.2	-4.2	-3.4	-12.7
Aug.	25.9	22.7	13.7	11.7	-2.7	3.2	66.0
Sep.	20.9	20.2	7.7	15.5	-3.0	0.6	97.3
Oct. <sup>p</sup>	-12.3	-7.7	14.3	-18.6	-3.4	-4.6	22.5
Nov. <sup>p</sup>	36.0	38.4	31.8	7.7	-1.1	-2.4	89.7
<b>Period-to-period growth rates of transactions as a percentage <sup>5</sup></b>							
2023 Q3	-0.0	-0.2	-2.3	14.3	-6.7	10.2	-0.0
Q4	0.7	0.7	-1.1	12.3	-6.3	1.0	0.7
2024 Q1	0.3	0.2	-1.5	9.0	-5.2	4.4	0.6
Q2	0.5	0.5	0.4	3.0	-3.7	-1.6	1.0
Q3	1.0	1.0	0.6	3.8	-2.8	0.5	0.9
2023 Nov.	0.0	0.1	-0.6	3.9	-2.4	-0.5	0.2
Dec.	0.7	0.8	0.3	3.8	-1.6	-2.9	0.6
2024 Jan.	-0.5	-0.6	-1.4	2.9	-2.1	5.3	0.0
Feb.	0.2	0.2	-0.5	3.4	-1.8	0.6	0.2
Mar.	0.6	0.6	0.3	2.4	-1.4	-1.4	0.4
Apr.	-0.0	0.1	-0.1	1.6	-1.4	-5.6	0.2
May	0.2	0.2	0.3	0.7	-1.1	-1.9	0.2
June	0.3	0.2	0.2	0.7	-1.2	6.4	0.5
July	-0.2	-0.1	-0.2	0.6	-1.2	-4.0	-0.1
Aug.	0.7	0.6	0.5	1.4	-0.8	3.9	0.4
Sep.	0.5	0.5	0.3	1.8	-0.9	0.7	0.6
Oct. <sup>p</sup>	-0.3	-0.2	0.5	-2.1	-1.0	-5.4	0.1
Nov. <sup>p</sup>	0.9	1.0	1.2	0.9	-0.3	-2.9	0.5

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. <sup>1</sup> Excluding repos with central counterparties. <sup>2</sup> Repurchase agreements as well as money market fund shares, commercial paper and debt securities issued with a maturity of up to 2 years held by euro area residents; seasonal adjustment

is fraught with considerable uncertainty. <sup>3</sup> Source: European Central Bank. Figures may be revised in light of new information. <sup>4</sup> Outstanding amount at the end of the quarter and month, respectively. <sup>5</sup> Figures calculated on the basis of indices with five decimal places.

## I. Banks and other financial institutions

### 1. German contribution to monetary aggregates in the euro area

#### b) German contribution to important counterparts of the monetary aggregate M3 in the euro area

seasonally adjusted

Period	Credit, total <sup>1</sup>	of which:		Monetary capital formation, total	of which:		
		Credit to enterprises and households <sup>1,2</sup>	Credit to general government		Deposits with an agreed maturity of over 2 years <sup>3</sup>	Deposits redeemable at notice of over 3 months	Debt securities issued with a maturity of over 2 years
<b>Outstanding amounts in € billion <sup>4</sup></b>							
2023 Q3	5,365.1	4,218.6	1,146.5	1,961.4	570.1	42.0	635.9
Q4	5,397.0	4,224.6	1,172.5	2,029.8	574.8	50.8	635.0
2024 Q1	5,398.7	4,237.0	1,161.6	2,041.9	575.1	57.6	652.4
Q2	5,390.0	4,244.5	1,145.5	2,090.9	581.8	59.3	673.6
Q3	5,433.5	4,267.1	1,166.3	2,124.7	582.8	60.4	662.3
2023 Nov.	5,374.9	4,221.3	1,153.6	1,998.1	571.8	48.3	632.4
Dec.	5,397.0	4,224.6	1,172.5	2,029.8	574.8	50.8	635.0
2024 Jan.	5,395.1	4,224.5	1,170.6	2,036.8	575.3	53.7	644.4
Feb.	5,392.8	4,235.9	1,157.0	2,024.2	573.2	56.1	651.9
Mar.	5,398.7	4,237.0	1,161.6	2,041.9	575.1	57.6	652.4
Apr.	5,385.5	4,237.7	1,147.8	2,059.9	577.1	58.6	667.2
May	5,379.5	4,243.0	1,136.4	2,063.5	579.0	58.9	669.3
June	5,390.0	4,244.5	1,145.5	2,090.9	581.8	59.3	673.6
July	5,404.8	4,249.9	1,154.9	2,100.8	582.1	59.5	665.7
Aug.	5,411.1	4,258.1	1,152.9	2,109.7	582.3	59.5	666.6
Sep.	5,433.5	4,267.1	1,166.3	2,124.7	582.8	60.4	662.3
Oct.	5,414.8	4,269.7	1,145.0	2,153.8	582.1	61.1	670.5
Nov. <sup>P</sup>	5,434.5	4,284.7	1,149.8	2,157.8	593.0	60.2	665.4
<b>Transactions during period in € billion</b>							
2023 Q3	1.8	12.0	-10.2	46.2	-1.1	8.7	22.0
Q4	6.2	11.8	-5.6	33.0	3.6	8.8	13.3
2024 Q1	16.4	19.7	-3.3	-1.0	0.4	6.8	13.8
Q2	3.4	15.0	-11.5	47.8	5.0	1.7	19.3
Q3	36.9	31.6	5.3	14.3	1.3	1.1	-1.2
2023 Nov.	1.4	5.1	-3.6	8.0	2.6	3.3	-0.3
Dec.	6.8	4.7	2.1	13.2	2.0	2.5	8.4
2024 Jan.	4.7	2.3	2.4	6.9	0.5	2.9	6.2
Feb.	9.3	14.8	-5.6	-2.1	-2.1	2.4	5.8
Mar.	2.5	2.6	-0.1	-5.8	1.9	1.6	1.8
Apr.	-0.8	3.9	-4.6	14.3	2.2	1.0	11.7
May	-1.6	8.5	-10.2	17.2	1.9	0.3	4.2
June	5.9	2.6	3.3	16.3	0.9	0.4	3.4
July	9.7	7.9	1.8	-0.8	0.5	0.1	-4.0
Aug.	8.5	12.4	-3.9	10.6	0.2	0.1	4.3
Sep.	18.7	11.3	7.4	4.5	0.6	0.9	-1.5
Oct.	-10.1	7.7	-17.8	4.6	-1.2	0.6	3.1
Nov. <sup>P</sup>	10.7	16.5	-5.9	-8.3	11.4	-0.8	-8.6
<b>Period-to-period growth rates of transactions as a percentage <sup>5</sup></b>							
2023 Q3	0.0	0.3	-0.9	2.4	-0.2	26.1	3.6
Q4	0.1	0.3	-0.5	1.7	0.6	21.1	2.1
2024 Q1	0.3	0.5	-0.3	-0.0	0.1	13.4	2.2
Q2	0.1	0.4	-1.0	2.3	0.9	3.0	3.0
Q3	0.7	0.7	0.5	0.7	0.2	1.8	-0.2
2023 Nov.	0.0	0.1	-0.3	0.4	0.5	7.4	-0.0
Dec.	0.1	0.1	0.2	0.7	0.3	5.2	1.3
2024 Jan.	0.1	0.1	0.2	0.3	0.1	5.7	1.0
Feb.	0.2	0.4	-0.5	-0.1	-0.4	4.4	0.9
Mar.	0.0	0.1	-0.0	-0.3	0.3	2.8	0.3
Apr.	-0.0	0.1	-0.4	0.7	0.4	1.7	1.8
May	-0.0	0.2	-0.9	0.8	0.3	0.6	0.6
June	0.1	0.1	0.3	0.8	0.2	0.7	0.5
July	0.2	0.2	0.2	-0.0	0.1	0.2	-0.6
Aug.	0.2	0.3	-0.3	0.5	0.0	0.1	0.6
Sep.	0.3	0.3	0.6	0.2	0.1	1.5	-0.2
Oct.	-0.2	0.2	-1.5	0.2	-0.2	1.1	0.5
Nov. <sup>P</sup>	0.2	0.4	-0.5	-0.4	2.0	-1.4	-1.3

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. <sup>1</sup> Excluding reverse repos with central counterparties. <sup>2</sup> Including non-profit institutions serving households. <sup>3</sup> Including deposits with building and loan

associations. <sup>4</sup> Outstanding amount at the end of the quarter and month, respectively. <sup>5</sup> Figures calculated on the basis of indices with five decimal places.

## I. Banks and other financial institutions

### 2. Deposits and loans in Germany

#### a) Loans of monetary financial institutions (excluding the Bundesbank) in Germany to the domestic private sector \*

seasonally adjusted

Period	of which:											
	Total 1	Financial corporations 1	of which:		Non-financial corporations	Breakdown by maturity:			Households 2	Breakdown by use:		
			Insurance corporations and pensions funds	Other financial intermediaries 1		Up to 1 year	Over 1 and up to 5 years	Over 5 years		Consumer credit	Loans for house purchases	Other loans
<b>Outstanding amounts in € billion 3</b>												
2023 Q3	3,412.3	209.4	4.3	205.1	1,173.4	180.7	196.9	795.8	2,029.5	199.4	1,576.9	253.3
Q4	3,409.2	204.5	3.8	200.7	1,173.7	176.8	198.6	798.4	2,031.0	200.1	1,579.0	251.9
2024 Q1	3,412.4	203.1	3.6	199.5	1,173.6	177.5	194.4	801.8	2,035.7	200.9	1,584.4	250.3
Q2	3,419.4	206.0	3.8	202.3	1,176.5	179.4	193.1	803.9	2,036.8	200.0	1,588.0	248.8
Q3	3,431.7	210.9	3.6	207.3	1,179.7	182.4	193.9	803.4	2,041.2	201.5	1,591.8	247.9
2023 Nov.	3,411.9	207.6	4.0	203.6	1,174.0	179.3	197.6	797.1	2,030.3	199.8	1,578.2	252.3
Dec.	3,409.2	204.5	3.8	200.7	1,173.7	176.8	198.6	798.4	2,031.0	200.1	1,579.0	251.9
2024 Jan.	3,411.2	204.0	3.7	200.3	1,174.1	175.6	199.0	799.5	2,033.1	200.2	1,581.5	251.3
Feb.	3,413.2	205.3	3.7	201.5	1,173.4	175.3	196.7	801.4	2,034.5	200.5	1,583.1	250.9
Mar.	3,412.4	203.1	3.6	199.5	1,173.6	177.5	194.4	801.8	2,035.7	200.9	1,584.4	250.3
Apr.	3,415.1	204.6	3.7	200.9	1,174.7	177.9	193.9	802.9	2,035.8	201.2	1,584.9	249.7
May	3,415.8	206.0	3.9	202.2	1,172.8	177.3	192.8	802.7	2,037.0	201.4	1,586.2	249.4
June	3,419.4	206.0	3.8	202.3	1,176.5	179.4	193.1	803.9	2,036.8	200.0	1,588.0	248.8
July	3,422.9	210.5	3.7	206.8	1,174.2	178.2	192.9	803.0	2,038.3	201.1	1,588.9	248.3
Aug.	3,427.1	211.3	3.8	207.5	1,176.1	179.3	192.5	804.3	2,039.7	201.4	1,590.7	247.6
Sep.	3,431.7	210.9	3.6	207.3	1,179.7	182.4	193.9	803.4	2,041.2	201.5	1,591.8	247.9
Oct.	3,430.4	212.5	3.5	209.0	1,174.5	178.6	192.1	803.7	2,043.4	198.2	1,592.7	252.4
Nov. P	3,434.2	212.6	3.5	209.1	1,175.4	176.9	190.5	808.0	2,046.3	196.9	1,595.5	253.8
<b>Transactions during period in € billion</b>												
2023 Q3	2.3	2.5	0.1	2.4	-1.5	-1.7	-2.8	3.0	1.3	0.2	3.1	-1.9
Q4	-2.6	-4.0	-0.5	-3.5	1.0	-3.6	0.7	3.9	0.4	-0.2	2.3	-1.7
2024 Q1	1.8	-1.5	-0.2	-1.4	-0.9	-1.4	-4.5	5.0	4.2	-0.1	5.8	-1.5
Q2	3.8	3.1	0.1	2.9	-0.2	0.4	-2.8	2.1	0.9	-1.1	3.7	-1.7
Q3	11.8	6.2	-0.1	6.4	1.5	1.8	-0.5	0.2	4.1	1.5	4.0	-1.4
2023 Nov.	1.4	-1.6	-0.4	-1.2	2.8	2.0	-0.1	0.9	0.3	-0.4	1.2	-0.6
Dec.	-3.2	-2.6	-0.2	-2.4	-0.9	-3.1	0.8	1.4	0.3	0.0	0.9	-0.6
2024 Jan.	2.6	-0.7	-0.1	-0.6	1.1	-1.5	0.7	1.9	2.3	-0.1	2.8	-0.4
Feb.	0.8	1.3	0.0	1.3	-1.7	-0.5	-2.6	1.5	1.1	-0.1	1.6	-0.4
Mar.	-1.6	-2.1	-0.1	-2.0	-0.4	0.6	-2.6	1.6	0.8	0.1	1.3	-0.6
Apr.	1.9	1.9	0.0	1.8	0.1	0.1	-1.0	1.0	-0.0	0.1	0.5	-0.7
May	-0.5	1.6	0.2	1.3	-3.0	-1.4	-1.5	-0.1	0.9	0.0	1.3	-0.4
June	2.4	-0.4	-0.1	-0.2	2.7	1.8	-0.3	1.2	0.0	-1.2	1.8	-0.6
July	3.5	4.6	-0.1	4.7	-2.5	-1.6	-0.6	-0.3	1.4	0.8	1.0	-0.5
Aug.	3.6	1.1	0.1	1.0	1.1	0.7	-0.9	1.4	1.3	0.2	1.8	-0.7
Sep.	4.7	0.5	-0.1	0.6	2.8	2.8	1.0	-0.9	1.4	0.5	1.2	-0.3
Oct.	2.6	1.9	-0.1	2.0	-1.4	-3.8	-1.6	4.0	2.2	0.1	2.5	-0.4
Nov. P	2.6	-0.4	-0.1	-2.0	0.4	-2.7	-2.0	5.2	2.5	-0.3	2.9	-0.0
<b>Period-to-period growth rates of transactions as a percentage 4</b>												
2023 Q3	0.1	1.2	3.2	1.2	-0.1	-0.9	-1.4	0.4	0.1	0.1	0.2	-0.8
Q4	-0.1	-1.9	-10.8	-1.7	0.1	-2.0	0.4	0.5	0.0	-0.1	0.1	-0.7
2024 Q1	0.1	-0.7	-4.3	-0.7	-0.1	-0.8	-2.3	0.6	0.2	-0.0	0.4	-0.6
Q2	0.1	1.5	4.0	1.5	-0.0	0.2	-1.4	0.3	0.0	-0.5	0.2	-0.7
Q3	0.3	3.0	-3.5	3.2	0.1	1.0	-0.3	0.0	0.2	0.7	0.3	-0.6
2023 Nov.	0.0	-0.8	-8.5	-0.6	0.2	1.2	-0.1	0.1	0.0	-0.2	0.1	-0.2
Dec.	-0.1	-1.3	-4.6	-1.2	-0.1	-1.7	0.4	0.2	0.0	0.0	0.1	-0.2
2024 Jan.	0.1	-0.4	-2.3	-0.3	0.1	-0.8	0.4	0.2	0.1	-0.1	0.2	-0.2
Feb.	0.0	0.6	0.7	0.6	-0.1	-0.3	-1.3	0.2	0.1	-0.0	0.1	-0.2
Mar.	-0.0	-1.0	-2.8	-1.0	-0.0	0.3	-1.3	0.2	0.0	0.1	0.1	-0.3
Apr.	0.1	0.9	1.3	0.9	0.0	0.1	-0.5	0.1	-0.0	0.1	0.0	-0.3
May	-0.0	0.8	5.8	0.7	-0.3	-0.8	-0.8	-0.0	0.0	0.0	0.1	-0.2
June	0.1	-0.2	-3.0	-0.1	0.2	1.0	-0.1	0.2	0.0	-0.6	0.1	-0.2
July	0.1	2.2	-3.0	2.3	-0.2	-0.9	-0.3	-0.0	0.1	0.4	0.1	-0.2
Aug.	0.1	0.5	2.7	0.5	0.1	0.4	-0.5	0.2	0.1	0.1	0.1	-0.3
Sep.	0.1	0.2	-3.2	0.3	0.2	1.5	0.5	-0.1	0.1	0.2	0.1	-0.1
Oct.	0.1	0.9	-2.4	0.9	-0.1	-2.1	-0.8	0.5	0.1	0.0	0.2	-0.1
Nov. P	0.1	-0.2	-2.2	-0.2	0.0	-1.5	-1.1	0.6	0.1	-0.1	0.2	-0.0

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. \* Adjusted for loan sales and securitisations. Adjustment method based on extended data collected according to Regulation ECB/2021/2. 1 Including

reverse repos with central counterparties. 2 Including non-profit institutions serving households. 3 Outstanding amount at the end of the quarter and month, respectively. 4 Figures calculated on the basis of indices with five decimal places.

## I. Banks and other financial institutions

### 2. Deposits and Loans in Germany

#### b) Deposits held with monetary financial institutions (excluding the Bundesbank) in Germany by domestic non-banks

seasonally adjusted

Period	of which:					Breakdown of short-term deposits by domestic sector: 1					
	Total (R)	Overnight	With an agreed maturity of		Redeemable at notice of		Insurance corporations and pension funds	Other financial intermediaries	Non-financial corporations	Households 2 (R)	General government 3
			Up to 2 years	Over 2 years	Up to 3 months (R)	Over 3 months					
<b>Outstanding amounts in € billion 4</b>											
2023 Q3	4,122.6	2,541.1	619.8	499.4	420.8	41.5	34.8	169.7	738.2	2,428.6	210.4
Q4	4,168.1	2,520.0	698.2	504.9	394.3	50.6	37.6	166.8	749.9	2,446.4	211.8
2024 Q1	4,189.6	2,484.7	769.1	505.8	372.9	57.2	38.1	164.0	755.5	2,467.7	201.5
Q2	4,222.5	2,486.5	806.8	511.1	359.2	58.8	37.5	162.8	759.8	2,490.4	201.9
Q3	4,272.2	2,526.5	823.8	512.2	350.0	59.7	36.5	169.6	767.7	2,533.7	192.7
2023 Nov.	4,143.4	2,516.6	675.5	502.5	400.7	48.1	35.7	175.0	747.0	2,433.5	201.6
Dec.	4,168.1	2,520.0	698.2	504.9	394.3	50.6	37.6	166.8	749.9	2,446.4	211.8
2024 Jan.	4,164.6	2,487.5	733.3	504.7	385.5	53.5	39.1	162.2	750.7	2,454.4	199.9
Feb.	4,166.1	2,475.0	752.3	504.8	378.3	55.7	38.4	163.3	748.3	2,457.8	197.9
Mar.	4,189.6	2,484.7	769.1	505.8	372.9	57.2	38.1	164.0	755.5	2,467.7	201.5
Apr.	4,196.7	2,477.8	785.4	507.7	367.7	58.1	37.6	164.7	756.9	2,478.3	193.3
May	4,202.9	2,479.5	792.6	508.7	363.5	58.5	38.3	162.6	759.2	2,480.4	195.3
June	4,222.5	2,486.5	806.8	511.1	359.2	58.8	37.5	162.8	759.8	2,490.4	201.9
July	4,226.2	2,492.3	808.0	511.7	355.3	58.9	36.9	167.9	763.8	2,496.1	190.8
Aug.	4,262.5	2,526.0	813.4	511.5	352.7	58.9	35.9	171.5	765.0	2,529.9	189.8
Sep.	4,272.2	2,526.5	823.8	512.2	350.0	59.7	36.5	169.6	767.7	2,533.7	192.7
Oct.	4,277.1	2,537.4	818.1	513.8	347.5	60.3	35.6	170.1	770.2	2,540.2	186.9
Nov. P	4,311.7	2,574.8	813.4	517.9	345.5	60.0	33.6	168.8	774.9	2,559.3	197.2
<b>Transactions during period in € billion</b>											
2023 Q3	0.4	-52.2	74.1	-0.5	-29.5	8.5	-3.1	-5.9	3.3	-0.6	-1.3
Q4	57.8	-8.3	78.8	4.7	-26.6	9.2	2.8	8.6	13.2	18.1	1.3
2024 Q1	20.9	-35.8	70.7	0.8	-21.4	6.5	0.4	-3.0	5.3	21.1	-10.3
Q2	30.8	1.7	37.5	3.6	-13.7	1.7	-0.5	-1.2	4.2	22.6	0.4
Q3	19.4	9.2	17.4	1.1	-9.2	0.9	-0.5	7.2	8.6	11.7	-9.6
2023 Nov.	10.7	-9.7	23.9	3.5	-10.7	3.7	-0.3	2.7	0.6	2.4	-2.0
Dec.	35.9	15.4	22.9	1.5	-6.5	2.5	1.9	2.9	3.8	13.0	10.2
2024 Jan.	-4.2	-33.0	34.9	-0.2	-8.8	2.8	1.5	-4.8	0.4	7.9	-11.8
Feb.	1.6	-12.5	19.0	0.1	-7.3	2.3	-0.7	1.1	-2.4	3.4	-2.1
Mar.	23.5	9.7	16.7	1.0	-5.3	1.4	-0.3	0.7	7.2	9.9	3.6
Apr.	6.8	-7.1	16.3	1.9	-5.2	1.0	-0.5	0.7	1.3	10.6	-8.1
May	6.7	2.3	7.2	1.0	-4.2	0.3	0.7	-2.0	2.6	2.1	1.9
June	17.3	6.5	14.1	0.6	-4.3	0.4	-0.7	0.1	0.3	9.9	6.6
July	4.0	6.0	1.2	0.6	-3.9	0.1	-0.6	5.1	4.1	5.8	-11.1
Aug.	5.3	2.5	5.6	-0.2	-2.7	0.0	-1.0	3.8	1.7	1.9	-1.0
Sep.	10.1	0.8	10.5	0.7	-2.7	0.8	1.1	-1.7	2.8	4.0	2.5
Oct.	3.5	10.4	-6.1	1.1	-2.5	0.6	-1.0	0.2	2.0	6.8	-6.3
Nov. P	33.7	36.2	-4.9	4.6	-1.9	-0.3	-2.0	-1.7	4.4	18.4	10.2
<b>Period-to-period growth rates of transactions as a percentage 5</b>											
2023 Q3	0.0	-2.0	13.6	-0.1	-6.5	25.7	-8.1	-3.4	0.5	-0.0	-0.6
Q4	1.4	-0.3	12.7	0.9	-6.3	22.1	8.1	5.1	1.8	0.7	0.6
2024 Q1	0.5	-1.4	10.1	0.2	-5.4	12.9	1.2	-1.8	0.7	0.9	-4.9
Q2	0.7	0.1	4.9	0.7	-3.7	2.9	-1.4	-0.7	0.6	0.9	0.2
Q3	0.5	0.4	2.2	0.2	-2.6	1.4	-1.4	4.4	1.1	0.5	-4.8
2023 Nov.	0.3	-0.4	3.7	0.7	-2.6	8.4	-0.7	1.6	0.1	0.1	-1.0
Dec.	0.9	0.6	3.4	0.3	-1.6	5.3	5.3	1.7	0.5	0.5	5.0
2024 Jan.	-0.1	-1.3	5.0	-0.0	-2.2	5.5	4.0	-2.9	0.1	0.3	-5.6
Feb.	0.0	-0.5	2.6	0.0	-1.9	4.3	-1.9	0.7	-0.3	0.1	-1.0
Mar.	0.6	0.4	2.2	0.2	-1.4	2.6	-0.8	0.4	1.0	0.4	1.8
Apr.	0.2	-0.3	2.1	0.4	-1.4	1.7	-1.3	0.4	0.2	0.4	-4.0
May	0.2	0.1	0.9	0.2	-1.1	0.6	1.9	-1.2	0.3	0.1	1.0
June	0.4	0.3	1.8	0.1	-1.2	0.6	-1.9	0.1	0.0	0.4	3.4
July	0.1	0.2	0.1	0.1	-1.1	0.1	-1.6	3.1	0.5	0.2	-5.5
Aug.	0.1	0.1	0.7	-0.0	-0.8	0.0	-2.7	2.3	0.2	0.1	-0.5
Sep.	0.2	0.0	1.3	0.1	-0.8	1.3	3.0	-1.0	0.4	0.2	1.3
Oct.	0.1	0.4	-0.7	0.2	-0.7	1.0	-2.6	0.1	0.3	0.3	-3.3
Nov. P	0.8	1.4	-0.6	0.9	-0.6	-0.4	-5.7	-1.0	0.6	0.7	5.5

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. 1 Short-term deposits include overnight deposits, deposits with an agreed maturity of up to 2 years and deposits redeemable at notice of up to 3 months.

2 Including non-profit institutions serving households. 3 Excluding central government. 4 Outstanding amount at the end of the quarter and month, respectively. 5 Figures calculated on the basis of indices with five decimal places.