

European Stability Mechanism



Press release

Frankfurt am Main 3 September 2019 Page 1 of 1

3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 3 September 2019 for the

3-months Bills of the ESM

Maturity: 5 December 2019 (91 interest days) ISIN: EU000A2SB844 Common Code: 204980667

was as follows:

Bids		€	6,501.00 mn
Competitive bids	€ 1,952.00 mn		
Non-competitive bids	€ 4,549.00 mn		
Allotment / Issue volume		€	2,999.92 mn
- Lowest accepted price	100.13400 %		
- Weighted average price	100.14042 %		
- Average yield	-0.5547 %		
- Allotment			
 for bids at the lowest accepted price 	97 %		
- for non-competitive bids	28 %		
Cover ratio	2.2		

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077 presse@bundesbank.de, www.bundesbank.de

Reproduction permitted only if source is stated.