

## Press release

Frankfurt am Main  
13 August 2019  
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# Announcement of auction New 30-year Federal bond issue

As already announced in the issuance calendar for the third quarter of 2019, the Federal Government will launch a new bond issue (maturity: 15 August 2050) by auction on 21 August 2019. An issue volume (auction allotment and retention quote) of €2 billion is envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 20 August 2019
Bidding period:	Wednesday, 21 August 2019 from 8.00 a.m. until 11.30 a.m. Frankfurt time
Stock exchange listing:	Wednesday, 21 August 2019
Value date:	Friday, 23 August 2019

Characteristics of the Federal bond:

Maturity:	15 August 2050
Interest payment:	annually on 15 August, interest begins to accrue as of 15 August 2019
First interest payment:	15 August 2020 for 366 days
ISIN	DE0001102481

The nominal interest rate of the Federal bond will be published on the date of invitation to bid. In case of a nominal interest rate higher than zero the separate trading of registered interest and principal („stripping“) will be possible.