

Press release

Frankfurt am Main
6 August 2019
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3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 6 August 2019 for the

3-months Bills of the ESM

Maturity: 7 November 2019 (91 interest days)

ISIN: EU000A2SB828

Common Code: 203653522

was as follows:

Bids		€ 6,037.00 mn
Competitive bids	€ 1,941.00 mn	
Non-competitive bids	€ 4,096.00 mn	
Allotment / Issue volume		€ 2,499.56 mn
- Lowest accepted price	100.12800 %	
- Weighted average price	100.13267 %	
- Average yield	-0.5242 %	
- Allotment		
- for bids at the lowest accepted price	84 %	
- for non-competitive bids	36 %	
Cover ratio	2.4	