

Press release

Frankfurt am Main
22 July 2019
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Announcement of auction Reopening of Federal Treasury notes

As already announced in the issuance calendar for the third quarter of 2019, the Federal Government will reopen once again the

0 % Federal Treasury notes of 2019 second issue (2021)
due on 11 June 2021
issued on 28 May 2019 - ISIN DE0001104768

by auction on 30 July 2019. An increase of € 4 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to € 10 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Publication of invitation to bid:	Monday, 29 July 2019
Bidding period:	Tuesday, 30 July 2019 from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Tuesday, 30 July 2019
Value date:	Thursday, 1 August 2019