

Press release

Frankfurt am Main
12 July 2019
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Auction announcement

Reopening Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

As already announced in the issuance calendar for the third quarter of 2019, the Federal Government will reopen once again the

Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

April 2019 issue / maturity 6 months
issued on 8 April 2019, due on 16 October 2019
residual maturity 3 months (84 interest days)
ISIN DE0001137792

on 22 July 2019, using an auction procedure. An increase of €2 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to €5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Friday, 19 July 2019
Bidding period:	Monday, 22 July 2019, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date:	Wednesday, 24 July 2019