

## Press release

Frankfurt am Main  
10 July 2019  
Page 1 of 1

### Federal bond issue - Auction result -

The result of the auction of 10 July 2019 for the

**0 % bond of the Federal Republic of Germany of 2019 (2029)**  
due on 15 August 2029  
annual coupon date 15 August  
interest begins to accrue on 12 July 2019  
ISIN DE0001102473

was as follows:

<b>Bids</b>		<b>€ 3,932.00 mn</b>
Competitive bids	€ 708.00 mn	
Non-competitive bids	€ 3,224.00 mn	
<b>Allotment</b>		<b>€ 3,154.60 mn</b>
- Lowest accepted price	102.64 %	
- Weighted average price	102.64 %	
- Average yield	-0.26 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	90 %	
Cover ratio	1.2	
<b>Amount set aside for secondary market operations</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 845.40 mn</b>
<b>Issue volume</b>		<b>€ 4,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

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