

Press release

Frankfurt am Main
9 July 2019
Page 1 of 1

Announcement of auction Reopening 30-year Federal bond

As already announced in the issuance calendar for the third quarter of 2019, the Federal Government will reopen once again the

1.25 % bond of the Federal Republic of Germany of 2017 (2048)
issued on 20 September 2017 - ISIN DE0001102432

on 17 July 2019, using an auction procedure. An increase of €1 billion is envisaged for the issue (auction allotment and retention quote). The current volume of the bond amounts to €15.5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 16 July 2019
Bidding period: Wednesday, 17 July 2019,
from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock
exchange trading: Wednesday, 17 July 2019
Value date: Friday, 19 July 2019

Terms of the issue to be reopened:

Maturity: 15 August 2048
Interest date: 15 August annually,
next interest payment on 15 August 2019