

European Stability Mechanism



Press release

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3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 2 July 2019 for the

3-months Bills of the ESM

Maturity: 10 October 2019 (98 interest days) ISIN: EU000A2SB802 Common Code: 202146139

was as follows:

Bids		€ 7,459.00 mn
Competitive bids	€ 2,895.00 mn	
Non-competitive bids	€ 4,564.00 mn	
Allotment / Issue volume		€ 2,499.65 mn
- Lowest accepted price	100.14100 %	
- Weighted average price	100.14438 %	
- Average yield	-0.5296 %	
- Allotment		
 for bids at the lowest accepted price 	47 %	
- for non-competitive bids	35 %	
Cover ratio	3.0	

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