

Press release

Frankfurt am Main
18 June 2019
Page 1 of 1

6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 18 June 2019 for the

6-months Bills of the ESM

Maturity: 19 December 2019 (182 interest days)

ISIN: EU000A1Z9998

Common Code: 201446562

was as follows:

Bids		€ 5,619.00 mn
Competitive bids	€ 979.00 mn	
Non-competitive bids	€ 4,640.00 mn	
Allotment / Issue volume		€ 1,968.00 mn
- Lowest accepted price	100.25500 %	
- Weighted average price	100.26089 %	
- Average yield	-0.5147 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	35 %	
Cover ratio	2.9	