

## Press release

Frankfurt am Main  
7 June 2019  
Page 1 of 1

### Auction announcement

## Treasury discount paper (Unverzinsliche Schatzanweisungen – “Bubills”) of the Federal Republic of Germany

As already announced in the issuance calendar for the second quarter of 2019, the Federal Government will issue Treasury discount paper (“Bubills”) with a maturity of 6 months for sale by auction on 17 June 2019. An issue volume (auction allotment and retention quote) of €3 billion is envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Friday, 14 June 2019
Bidding period:	Monday, 17 June 2019, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date:	Wednesday, 19 June 2019

Characteristics of the Bubills:

Maturity:	11 December 2019
ISIN:	DE0001137800