

Press release

Frankfurt am Main
4 June 2019
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3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 4 June 2019 for the

3-months Bills of the ESM

Maturity: 5 September 2019 (91 interest days)

ISIN: EU000A1Z9980

Common Code: 200738721

was as follows:

Bids		€ 4,311.00 mn
Competitive bids	€ 1,070.00 mn	
Non-competitive bids	€ 3,241.00 mn	
Allotment / Issue volume		€ 1,974.35 mn
- Lowest accepted price	100.12700 %	
- Weighted average price	100.12949 %	
- Average yield	-0.5116 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	35 %	
Cover ratio	2.2	