

## Press release

Frankfurt am Main  
28 May 2019  
Page 1 of 1

### Federal Treasury notes

#### - Auction result -

The result of the auction of 28 May 2019 for the

**0 % Federal Treasury notes of 2019 second issue (2021)**  
due on 11 June 2021  
ISIN DE0001104768

was as follows:

<b>Bids</b>		<b>€ 6,230.00 mn</b>
Competitive bids	€ 2,685.00 mn	
Non-competitive bids	€ 3,545.00 mn	
<b>Allotment</b>		<b>€ 3,908.75 mn</b>
- Lowest accepted price	101.330 %	
- Weighted average price	101.331 %	
- Average yield	-0.65 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	75 %	
- Cover ratio	1.6	
<b>Retention quote</b>		<b>€ 1,091.25 mn</b>
(Own account of the Federal Government) <sup>1)</sup>		
<b>Issue volume</b>		<b>€ 5,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market.