

## Press release

Frankfurt am Main  
7 May 2019  
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### 3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 7 May 2019 for the

#### 3-months Bills of the ESM

Maturity: 8 August 2019 (91 interest days)

ISIN: EU000A1Z9964

Common Code: 199131974

was as follows:

<b>Bids</b>		<b>€ 6,932.00 mn</b>
Competitive bids	€ 2,493.00 mn	
Non-competitive bids	€ 4,439.00 mn	
<b>Allotment / Issue volume</b>		<b>€ 1,998.95 mn</b>
- Lowest accepted price	100.13000 %	
- Weighted average price	100.13337 %	
- Average yield	-0.5269 %	
- Allotment		
- for bids at the lowest accepted price	45 %	
- for non-competitive bids	30 %	
Cover ratio	3.5	