

Press release

Frankfurt am Main
16 April 2019
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6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 16 April 2019 for the

6-months Bills of the ESM

Maturity: 24 October 2019 (189 interest days)

ISIN: EU000A1Z9956

Common Code: 198274852

was as follows:

Bids		€ 5,744.00 mn
Competitive bids	€ 1,879.00 mn	
Non-competitive bids	€ 3,865.00 mn	
Allotment / Issue volume		€ 1,918.25 mn
- Lowest accepted price	100.25300 %	
- Weighted average price	100.26053 %	
- Average yield	-0.4950 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	25 %	
Cover ratio	3.0	