

Press release

Frankfurt am Main
2 April 2019
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3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 2 April 2019 for the

3-months Bills of the ESM

Maturity: 4 July 2019 (91 interest days)

ISIN: EU000A1Z9949

Common Code: 197470348

was as follows:

Bids		€ 5,324.00 mn
Competitive bids	€ 1,448.00 mn	
Non-competitive bids	€ 3,876.00 mn	
Allotment / Issue volume		€ 1,990.80 mn
- Lowest accepted price	100.11770 %	
- Weighted average price	100.12511 %	
- Average yield	-0.4943 %	
- Allotment		
- for bids at the lowest accepted price	35 %	
- for non-competitive bids	30 %	
Cover ratio	2.7	