

Press release

Frankfurt am Main
27 March 2019
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Reopening Federal bond issue – Auction result

The result of the auction of 27 March 2019 for the

0.25 % bond of the Federal Republic of Germany of 2019 (2029)
due on 15 February 2029
annual coupon date 15 February
interest has begun to accrue on 11 January 2019
first interest payment on 15 February 2020 for 400 days
ISIN DE0001102465

was as follows:

Bids		€ 6,310.00 mn
Competitive bids	€ 1,407.00 mn	
Non-competitive bids	€ 4,903.00 mn	
Allotment		€ 2,433.20 mn
- Lowest accepted price	102.99 %	
- Weighted average price	103.00 %	
- Average yield	-0.05 %	
- Allotment		
- for bids at the lowest accepted price	40 %	
- for non-competitive bids	40 %	
Cover ratio	2.6	
Retention quote (Own account of the Federal Government) ¹⁾		€ 566.80 mn
Increase		€ 3,000.00 mn
Previous issue volume		€ 10,000.00 mn
Total issue volume		€ 13,000.00 mn

1) Placing by the German Finance Agency in the secondary market