

## Press release

Frankfurt am Main  
26 March 2019  
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## Reopening of Federal Treasury notes - Auction result -

The result of the auction of 26 March 2019 for the

**0 % Federal Treasury notes of 2019 (2021)**  
due on 12 March 2021  
ISIN DE0001104750

was as follows:

<b>Bids</b>		<b>€ 5,664.00 mn</b>
Competitive bids	€ 2,034.00 mn	
Non-competitive bids	€ 3,630.00 mn	
<b>Allotment</b>		<b>€ 3,154.00 mn</b>
- Lowest accepted price	101.115 %	
- Weighted average price	101.118 %	
- Average yield	-0.57 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	80 %	
Cover ratio	1.8	
<b>Retention quote</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 846.00 mn</b>
<b>Increase</b>		<b>€ 4,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 5,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 9,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

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