

Press release

Frankfurt am Main
19 March 2019
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Announcement of auction Reopening 10-year Federal bond

As already announced in the issuance calendar for the first quarter of 2019, the Federal Government will reopen once again the

0.25 % bond of the Federal Republic of Germany of 2019 (2029)
issued on 9 January 2019 - ISIN DE0001102465

on 27 March 2019, using an auction procedure. An increase of €3 billion is envisaged for the issue (auction allotment and retention quote). The current volume of the bond amounts to €10 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 26 March 2019
Bidding period:	Wednesday, 27 March 2019, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Wednesday, 27 March 2019
Value date:	Friday, 29 March 2019

Terms of the issue to be reopened:

Maturity:	15 February 2029
Interest payment:	15 February annually, interest has begun to accrue on 11 January 2019
First interest payment:	15 February 2020 for 400 days