

## Press release

Frankfurt am Main  
5 March 2019  
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### 3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 5 March 2019 for the

#### 3-months Bills of the ESM

Maturity: 6 June 2019 (91 interest days)

ISIN: EU000A1Z9923

Common Code: 196007342

was as follows:

<b>Bids</b>		<b>€ 5,877.00 mn</b>
Competitive bids	€ 1,603.00 mn	
Non-competitive bids	€ 4,274.00 mn	
<b>Allotment / Issue volume</b>		<b>€ 1,986.20 mn</b>
- Lowest accepted price	100.12200 %	
- Weighted average price	100.12469 %	
- Average yield	-0.4927 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	30 %	
Cover ratio	3.0	