

Press release

Frankfurt am Main
19 July 2021
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 19 July 2021 was as follows:

| Bubills issue: | Reopening January 2021 / 11 months | Reopening June 2021 / 12 months |
|---|---|--|
| Due on: | 15 December 2021 | 22 June 2022 |
| Maturity: | residual 5 months (147 days) | residual 11 months (336 days) |
| ISIN: | DE0001030328 | DE0001030385 |
| Bids | € 2,314.00 mn | € 5,891.00 mn |
| Competitive bids | € 1,275.00 mn | € 3,855.00 mn |
| Non-competitive bids | € 1,039.00 mn | € 2,036.00 mn |
| Allotment | € 2,114.00 mn | € 3,431.00 mn |
| Lowest accepted price | 100.26200 % | 100.61200 % |
| Weighted average price | 100.26442 % | 100.61265 % |
| Average yield | -0.6459 % | -0.6524 % |
| Allotment for | | |
| bids at the lowest accepted price | 100 % | 90 % |
| non-competitive bids | 100 % | 100 % |
| Cover ratio | 1.1 | 1.7 |
| Retention quote | € 386.00 mn | € 69.00 mn |
| (Own account of the Federal Government) ¹⁾ | | |
| Increase | € 2,500.00 mn | € 3,500.00 mn |
| Previous issue volume | € 11,000.00 mn | € 4,000.00 mn |
| Total issue volume | € 13,500.00 mn | € 7,500.00 mn |

1) Placing by the German Finance Agency in the secondary market