

International investment position

Euro bn; end of period under review

	Q4 2022			Q4 2022		
	Assets	Liabilities	Net	Assets	Liabilities	Net
I Direct investment	2,637.0	1,843.9	793.1	2,842.1	1,893.0	949.0
1 Equity capital	1,990.0	745.9	1,244.0	2,137.7	760.3	1,377.5
1.1 Listed	75.0	83.5	-8.5	67.1	53.4	13.8
1.2 Unlisted	959.8	92.3	867.5	993.3	98.1	895.2
1.3 Other equity	955.1	570.1	385.1	1,077.3	608.8	468.5
2 Debt instruments	647.0	1,098.0	-451.0	704.3	1,132.8	-428.4
2.1 in direct investment enterprise	324.8	276.8	48.1	370.8	272.9	97.8
2.2 in direct investor (reverse investment)	126.8	482.6	-355.8	116.6	511.6	-395.0
2.3 between fellow enterprises	195.4	338.6	-143.2	217.0	348.2	-131.3
II Portfolio investment	4,049.5	3,364.6	684.9	3,506.2	2,840.8	665.4
1 Shares	897.8	1,186.3	-288.4	753.5	912.4	-158.9
1.1 Monetary financial institutions (excl. central bank)	17.8	26.1	-8.3	12.9	26.2	-13.3
1.2 General government	17.5	-	17.5	19.9	-	19.9
1.3 Financial corporations excl. MFIs	547.3	108.9	438.4	442.5	109.5	333.1
1.4 Non- financial corporations, households, and non-profit institutions serving households	315.2	1,051.2	-736.0	278.1	776.7	-498.6
2 Investment fund shares	1,003.4	132.6	870.8	932.9	112.5	820.4
2.1 Monetary financial institutions (excl. central bank)	12.2	0.9	11.3	15.7	1.3	14.4
2.2 General government	3.7	-	3.7	3.8	-	3.8
2.3 Financial corporations excl. MFIs	403.9	131.7	272.1	381.0	111.2	269.9
2.4 Non- financial corporations, households, and non-profit institutions serving households	583.6	-	583.6	532.4	-	532.4
3 Short term debt securities	28.5	261.5	-233.0	44.9	236.3	-191.4
3.1 Monetary financial institutions (excl. central bank)	8.6	103.5	-94.8	16.3	93.7	-77.4
3.2 General government	0.9	144.1	-143.2	0.2	119.5	-119.3
3.3 Financial corporations excl. MFIs	15.6	8.3	7.4	23.6	17.2	6.4
3.4 Non- financial corporations, households, and non-profit institutions serving households	3.4	5.7	-2.3	4.8	5.9	-1.0
3.5 Deutsche Bundesbank	-	-	-	-	-	-
4 Long term debt securities	2,119.7	1,784.2	335.5	1,774.9	1,579.6	195.3
4.1 Monetary financial institutions (excl. central bank)	497.1	564.4	-67.3	462.5	539.9	-77.4
4.2 General government	112.2	930.9	-818.7	99.5	792.3	-692.9
4.3 Financial corporations excl. MFIs	1,380.2	141.8	1,238.4	1,090.2	115.4	974.9
4.4 Non- financial corporations, households, and non-profit institutions serving households	74.9	147.1	-72.2	72.5	132.1	-59.5
4.5 Deutsche Bundesbank	55.3	-	55.3	50.3	-	50.3
III Financial derivatives (other than reserves) and employee stock options	712.4	714.8	-2.4	1,537.9	1,487.3	50.6
IV Other investment	3,744.4	3,020.4	724.0	3,879.4	3,100.4	779.0
1 Loans	785.0	465.1	319.9	835.1	435.1	400.0
of which:						
1.1 Monetary financial institutions (excl. central bank)	572.1	-	572.1	616.1	-	616.1
1.2 General government	82.6	61.6	21.0	76.7	58.6	18.1
1.3 Financial corporations excl. MFIs	116.6	227.7	-111.2	128.5	194.8	-66.3
2 Currency and deposits	2,561.6	2,171.1	390.5	2,608.6	2,246.4	362.2
2.1 Monetary financial institutions (excl. central bank)	878.8	1,208.0	-329.3	927.8	1,374.0	-446.2
2.2 General government	40.2	-	40.2	20.8	-	20.8
2.3 Financial corporations excl. MFIs	183.6	-	183.6	167.3	-	167.3
2.4 Non- financial corporations, households, and non-profit institutions serving households	186.1	-	186.1	206.0	-	206.0
2.5 Deutsche Bundesbank	1,272.9	963.0	309.9	1,286.7	872.4	414.3
3 Trade credits and advances	131.5	139.6	-8.2	136.5	165.9	-29.4
4 Insurance, pension and standardised guarantee schemes	87.7	176.0	-88.2	93.5	181.8	-88.3
5 Other equity	151.5	8.6	142.9	177.4	10.0	167.4
6 Other accounts receivable / payable	27.1	13.7	13.4	28.3	14.1	14.2
7 Special drawing rights	-	46.5	-46.5	-	47.0	-47.0
V Reserve assets	261.4	-	261.4	276.5	-	276.5
Total (I-V)	11,404.6	8,943.7	2,460.9	12,042.0	9,321.5	2,720.5

International investment position - reconciliation account

Euro bn

	Positions Q4 2021	Positions Q4 2022	Changes in positions						
			Total	Financial account transactions	Changes in positions other than transactions				
					Total	Revaluation effects			Other changes ¹⁾
						Total	Revaluations due to exchange rate changes	Revaluations due to other price changes	
A Assets									
I Direct investment	2,637.0	2,842.1	205.1	169.0	36.1	18.2	18.1	0.1	17.9
1 Equity capital	1,990.0	2,137.7	147.8	114.1	33.7	13.8	13.7	0.1	19.9
1.1 Listed	75.0	67.1	-7.9	4.9	-12.8	-12.8	-0.4	-12.4	0.1
1.2 Unlisted	959.8	993.3	33.5	4.0	29.5	8.8	8.8	-	20.7
1.3 Other equity	955.1	1,077.3	122.1	105.2	16.9	17.8	5.3	12.5	-0.9
2 Debt instruments	647.0	704.3	57.3	54.9	2.4	4.4	4.4	-	-2.0
2.1 in direct investment enterprise	324.8	370.8	45.9	46.8	-0.9	2.6	2.6	-	-3.4
2.2 in direct investor (reverse investment)	126.8	116.6	-10.2	-10.6	0.4	0.4	0.4	-	-0.1
2.3 between fellow enterprises	195.4	217.0	21.6	18.7	2.9	1.4	1.4	-	1.5
II Portfolio investment	4,049.5	3,506.2	-543.3	16.7	-560.0	-579.2	59.9	-639.1	19.2
1 Shares	897.8	753.5	-144.4	-16.7	-127.7	-146.0	25.8	-171.8	18.4
1.1 Monetary financial institutions (excl. central bank)	17.8	12.9	-4.9	-2.2	-2.7	-1.5	0.3	-1.8	-1.2
1.2 General government	17.5	19.9	2.4	5.2	-2.8	-2.8	0.1	-3.0	0.0
1.3 Financial corporations	547.3	442.5	-104.8	-27.4	-77.4	-92.0	15.8	-107.7	14.5
1.4 Non-financial corporations, households, and non-profit institutions serving households	315.2	278.1	-37.1	7.7	-44.8	-49.8	9.5	-59.3	5.0
2 Investment fund shares	1,003.4	932.9	-70.5	33.6	-104.1	-115.0	14.8	-129.7	10.8
2.1 Monetary financial institutions (excl. central bank)	12.2	15.7	3.5	-1.1	4.7	-1.3	0.2	-1.4	5.9
2.2 General government	3.7	3.8	0.0	0.6	-0.5	-0.4	0.0	-0.4	-0.2
2.3 Financial corporations	403.9	381.0	-22.8	0.6	-23.4	-52.4	6.7	-59.1	29.0
2.4 Non-financial corporations, households, and non-profit institutions serving households	583.6	532.4	-51.2	33.6	-84.9	-60.9	7.9	-68.8	-24.0
3 Short term debt securities	28.5	44.9	16.4	12.3	4.1	1.6	0.1	1.5	2.5
3.1 Monetary financial institutions (excl. central bank)	8.6	16.3	7.6	14.5	-6.9	0.6	0.0	0.6	-7.5
3.2 General government	0.9	0.2	-0.7	-0.5	-0.1	0.0	0.0	0.0	-0.2
3.3 Financial corporations	15.6	23.6	8.0	3.2	4.8	0.8	0.1	0.7	4.0
3.4 Non-financial corporations, households, and non-profit institutions serving households	3.4	4.8	1.5	-4.8	6.3	0.1	0.0	0.1	6.2
3.5 Deutsche Bundesbank	0.0	0.0	-	-	-	-	-	-	-
4 Long term debt securities	2,119.7	1,774.9	-344.8	-12.6	-332.2	-319.8	19.2	-339.0	-12.4
4.1 Monetary financial institutions (excl. central bank)	497.1	462.5	-34.7	21.3	-55.9	-72.6	3.7	-76.3	16.6
4.2 General government	112.2	99.5	-12.7	-3.6	-9.2	-15.6	0.9	-16.5	6.4
4.3 Financial corporations	1,380.2	1,090.2	-289.9	-26.3	-263.6	-215.1	13.9	-229.0	-48.6
4.4 Non-financial corporations, households, and non-profit institutions serving households	74.9	72.5	-2.4	-4.4	2.0	-9.9	0.7	-10.5	11.9
4.5 Deutsche Bundesbank	55.3	50.3	-5.0	0.5	-5.5	-6.8	-	-6.8	1.2
III Financial derivatives (other than reserves) and employee stock options	712.4	1,537.9	825.5	42.7	782.9	593.3	-	593.3	189.6
IV Other investment	3,744.4	3,879.4	135.0	95.3	39.7	26.6	26.5	0.1	13.1
1 Loans	785.0	835.1	50.1	47.2	2.9	5.6	5.6	-	-2.7
of which:									
1.1 Monetary financial institutions (excl. central bank)	572.1	616.1	44.0	39.3	4.7	5.4	5.4	-	-0.6
1.2 General government	82.6	76.7	-5.9	-6.2	0.4	-0.2	-0.2	-	0.5
1.3 Financial corporations	116.6	128.5	11.9	13.7	-1.8	0.6	0.6	-	-2.4
2 Currency and deposits	2,561.6	2,608.6	47.0	12.0	35.0	18.9	18.9	-	16.1
2.1 Monetary financial institutions (excl. central bank)	878.8	927.8	49.0	20.3	28.7	12.7	12.7	-	16.0
2.2 General government	40.2	20.8	-19.4	-19.0	-0.4	-0.4	-0.4	-	0.0
2.3 Financial corporations	183.6	167.3	-16.3	-16.5	0.2	0.2	0.2	-	0.0
2.4 Non-financial corporations, households, and non-profit institutions serving households	186.1	206.0	19.9	13.4	6.5	6.3	6.3	-	0.1
2.5 Deutsche Bundesbank	1,272.9	1,286.7	13.8	13.8	-	-	-	-	-
3 Trade credits and advances	131.5	136.5	5.0	4.4	0.7	1.9	1.9	-	-1.2
4 Insurance, pension and standardised guarantee schemes	87.7	93.5	5.8	5.5	0.3	-	-	-	0.3
5 Other equity	151.5	177.4	25.9	26.6	-0.7	0.2	0.1	0.1	-0.9
6 Other accounts receivable / payable	27.1	28.3	1.2	-0.3	1.4	0.0	0.0	-	1.4
7 Special drawing rights	-	-	-	-	-	-	-	-	-
V Reserve assets	261.4	276.5	15.1	4.4	10.7	10.9	2.3	8.6	-0.2
Total (I-V)	11,404.6	12,042.0	637.4	328.1	309.3	69.8	106.9	-37.1	239.5

1 Including write-offs for non-performing loans, changes in sector breakdown, changes in functional category of financial account items, and statistical discrepancies between the international investment position and the balance of payments which result from different data sources.

International investment position - reconciliation account

Euro bn

	Positions Q4 2021	Positions Q4 2022	Changes in positions						
			Total	Financial account transactions	Changes in positions other than transactions				
					Total	Revaluation effects			Other changes ¹⁾
						Total	Revaluations due to exchange rate changes	Revaluations due to other price changes	
B Liabilities									
I Direct investment	1,843.9	1,893.0	49.1	43.7	5.4	-19.0	5.4	-24.4	24.4
1 Equity capital	745.9	760.3	14.3	14.8	-0.5	-24.4	-	-24.4	23.9
1.1 Listed	83.5	53.4	-30.2	0.1	-30.3	-30.3	-	-30.3	0.0
1.2 Unlisted	92.3	98.1	5.8	1.7	4.1	-	-	-	4.1
1.3 Other equity	570.1	608.8	38.7	13.0	25.7	5.9	-	5.9	19.8
2 Debt instruments	1,098.0	1,132.8	34.8	28.9	5.9	5.4	5.4	-	0.5
2.1 in direct investment enterprise	276.8	272.9	-3.8	-5.6	1.8	2.1	2.1	-	-0.3
2.2 in direct investor (reverse investment)	482.6	511.6	29.0	27.1	1.9	1.2	1.2	-	0.7
2.3 between fellow enterprises	338.6	348.2	9.6	7.5	2.1	2.1	2.1	-	0.0
II Portfolio investment	3,364.6	2,840.8	-523.8	-7.6	-516.2	-454.9	8.1	-463.0	-61.3
1 Shares	1,186.3	912.4	-273.9	-4.7	-269.2	-179.1	-	-179.1	-90.1
1.1 Monetary financial institutions (excl. central bank)	26.1	26.2	0.1	-0.8	0.9	2.0	-	2.0	-1.1
1.2 General government	-	-	-	-	-	-	-	-	-
1.3 Financial corporations	108.9	109.5	0.5	-1.4	1.9	-16.5	-	-16.5	18.5
1.4 Non-financial corporations, households, and non-profit institutions serving households	1,051.2	776.7	-274.4	-2.5	-271.9	-164.5	-	-164.5	-107.4
2 Investment fund shares	132.6	112.5	-20.1	-3.2	-16.9	-15.9	-	-15.9	-1.0
2.1 Monetary financial institutions (excl. central bank)	0.9	1.3	0.4	0.3	0.2	-	-	-	0.2
2.2 General government	-	-	-	-	-	-	-	-	-
2.3 Financial corporations	131.7	111.2	-20.6	-3.5	-17.1	-15.9	-	-15.9	-1.2
2.4 Non-financial corporations, households, and non-profit institutions serving households	-	-	-	-	-	-	-	-	-
3 Short term debt securities	261.5	236.3	-25.2	-37.2	12.0	1.1	6.1	-5.1	10.9
3.1 Monetary financial institutions (excl. central bank)	103.5	93.7	-9.7	-19.3	9.5	0.5	5.4	-5.0	9.1
3.2 General government	144.1	119.5	-24.6	-29.7	5.1	-0.7	1.0	-1.7	5.8
3.3 Financial corporations	8.3	17.2	9.0	11.1	-2.1	1.3	-0.4	1.7	-3.4
3.4 Non-financial corporations, households, and non-profit institutions serving households	5.7	5.9	0.1	0.7	-0.5	0.0	0.0	0.0	-0.5
3.5 Deutsche Bundesbank	-	-	-	-	-	-	-	-	-
4 Long term debt securities	1,784.2	1,579.6	-204.6	37.5	-242.1	-260.9	2.0	-262.9	18.8
4.1 Monetary financial institutions (excl. central bank)	564.4	539.9	-24.6	1.6	-26.2	-62.0	2.1	-64.1	35.8
4.2 General government	930.9	792.3	-138.6	7.1	-145.7	-159.6	-1.5	-158.1	13.9
4.3 Financial corporations	141.8	115.4	-26.4	21.9	-48.3	-19.0	0.9	-19.9	-29.3
4.4 Non-financial corporations, households, and non-profit institutions serving households	147.1	132.1	-15.0	6.9	-21.9	-20.3	0.5	-20.8	-1.7
4.5 Deutsche Bundesbank	-	-	-	-	-	-	-	-	-
III Financial derivatives (other than reserves) and employee stock options	714.8	1,487.3	772.5	-	772.5	582.6	-	582.6	189.9
IV Other investment	3,020.4	3,100.4	79.9	64.3	15.7	18.3	18.3	-	-2.6
1 Loans	465.1	435.1	-29.9	-30.9	1.0	0.3	0.3	-	0.7
of which:									
1.1 Monetary financial institutions (excl. central bank)	-	-	-	-	-	-	-	-	-
1.2 General government	61.6	58.6	-3.0	-5.4	2.4	0.0	0.0	-	2.4
1.3 Financial corporations	227.7	194.8	-32.9	-29.7	-3.2	0.0	0.0	-	-3.2
2 Currency and deposits	2,171.1	2,246.4	75.3	62.3	13.1	16.1	16.1	-	-3.0
2.1 Monetary financial institutions (excl. central bank)	1,208.0	1,374.0	166.0	153.0	13.0	16.0	16.0	-	-3.0
2.2 General government	-	-	-	-	-	-	-	-	-
2.3 Financial corporations	-	-	-	-	-	-	-	-	-
2.4 Non-financial corporations, households, and non-profit institutions serving households	-	-	-	-	-	-	-	-	-
2.5 Deutsche Bundesbank	963.0	872.4	-90.6	-90.7	0.1	0.1	0.1	-	-
3 Trade credits and advances	139.6	165.9	26.3	25.1	1.2	1.2	1.2	-	0.0
4 Insurance, pension and standardised guarantee schemes	176.0	181.8	5.8	5.8	0.0	-	-	-	0.0
5 Other equity	8.6	10.0	1.5	1.5	-0.1	-	-	-	-0.1
6 Other accounts receivable / payable	13.7	14.1	0.4	0.6	-0.2	-	-	-	-0.2
7 Special drawing rights	46.5	47.0	0.6	-	0.6	0.6	0.6	-	-
V Reserve assets	-	-	-	-	-	-	-	-	-
Total (I-V)	8,943.7	9,321.5	377.8	100.4	277.4	127.0	31.7	95.2	150.5

1 Including write-offs for non-performing loans, changes in sector breakdown, changes in functional category of financial account items, and statistical discrepancies between the international investment position and the balance of payments which result from different data sources.

International investment position - reconciliation account

Euro bn

C Balance	Positions Q4 2021	Positions Q4 2022	Changes in positions						
			Total	Financial account transactions	Changes in positions other than transactions				
					Total	Revaluation effects			
						Total	Revaluations due to exchange rate changes	Revaluations due to other price changes	Other changes ¹⁾
I Direct investment	793.1	949.0	156.0	125.3	30.7	37.2	12.7	24.5	-6.5
1 Equity capital	1,244.0	1,377.5	133.4	99.2	34.2	38.2	13.7	24.5	-4.0
1.1 Listed	-8.5	13.8	22.3	4.7	17.5	17.4	-0.4	17.8	0.1
1.2 Unlisted	867.5	895.2	27.7	2.3	25.4	8.8	8.8	-	16.6
1.3 Other equity	385.1	468.5	83.4	92.2	-8.8	11.9	5.3	6.7	-20.7
2 Debt instruments	-451.0	-428.4	22.5	26.0	-3.5	-1.0	-1.0	-	-2.5
2.1 in direct investment enterprise	48.1	97.8	49.8	52.4	-2.7	0.5	0.5	-	-3.1
2.2 in direct investor (reverse investment)	-355.8	-395.0	-39.2	-37.6	-1.6	-0.7	-0.7	-	-0.8
2.3 between fellow enterprises	-143.2	-131.3	12.0	11.2	0.7	-0.7	-0.7	-	1.5
II Portfolio investment	684.9	665.4	-19.5	24.3	-43.8	-124.3	51.8	-176.2	80.5
1 Shares	-288.4	-158.9	129.5	-12.0	141.5	33.1	25.8	7.3	108.4
1.1 Monetary financial institutions (excl. central bank)	-8.3	-13.3	-4.9	-1.4	-3.5	-3.4	0.3	-3.8	-0.1
1.2 General government	17.5	19.9	2.4	5.2	-2.8	-2.8	0.1	-3.0	0.0
1.3 Financial corporations	438.4	333.1	-105.3	-26.0	-79.3	-75.4	15.8	-91.2	-3.9
1.4 Non-financial corporations, households, and non-profit institutions serving households	-736.0	-498.6	237.4	10.2	227.2	114.7	9.5	105.2	112.4
2 Investment fund shares	870.8	820.4	-50.4	36.8	-87.3	-99.0	14.8	-113.8	11.8
2.1 Monetary financial institutions (excl. central bank)	11.3	14.4	3.1	-1.4	4.5	-1.3	0.2	-1.4	5.7
2.2 General government	3.7	3.8	0.0	0.6	-0.5	-0.4	0.0	-0.4	-0.2
2.3 Financial corporations	272.1	269.9	-2.3	4.0	-6.3	-36.5	6.7	-43.2	30.2
2.4 Non-financial corporations, households, and non-profit institutions serving households	583.6	532.4	-51.2	33.6	-84.9	-60.9	7.9	-68.8	-24.0
3 Short term debt securities	-233.0	-191.4	41.6	49.6	-8.0	0.5	-6.0	6.5	-8.5
3.1 Monetary financial institutions (excl. central bank)	-94.8	-77.4	17.4	33.8	-16.4	0.2	-5.4	5.6	-16.6
3.2 General government	-143.2	-119.3	23.9	29.2	-5.3	0.7	-1.0	1.7	-5.9
3.3 Financial corporations	7.4	6.4	-1.0	-7.9	6.9	-0.5	0.5	-1.0	7.4
3.4 Non-financial corporations, households, and non-profit institutions serving households	-2.3	-1.0	1.3	-5.5	6.8	0.1	0.0	0.2	6.7
3.5 Deutsche Bundesbank	-	-	-	-	-	-	-	-	-
4 Long term debt securities	335.5	195.3	-140.2	-50.1	-90.1	-58.9	17.3	-76.1	-31.3
4.1 Monetary financial institutions (excl. central bank)	-67.3	-77.4	-10.1	19.6	-29.7	-10.5	1.7	-12.2	-19.2
4.2 General government	-818.7	-692.9	125.8	-10.7	136.5	144.0	2.4	141.7	-7.5
4.3 Financial corporations	1,238.4	974.9	-263.5	-48.2	-215.3	-196.0	13.0	-209.1	-19.3
4.4 Non-financial corporations, households, and non-profit institutions serving households	-72.2	-59.5	12.6	-11.3	24.0	10.4	0.2	10.2	13.6
4.5 Deutsche Bundesbank	55.3	50.3	-5.0	0.5	-5.5	-6.8	-	-6.8	1.2
III Financial derivatives (other than reserves) and employee stock options	-2.4	50.6	53.0	42.7	10.4	10.7	-	10.7	-0.3
IV Other investment	724.0	779.0	55.0	31.0	24.0	8.4	8.3	0.1	15.7
1 Loans	319.9	400.0	80.0	78.1	1.9	5.3	5.3	-	-3.4
of which:									
1.1 Monetary financial institutions (excl. central bank)	572.1	616.1	44.0	39.3	4.7	5.4	5.4	-	-0.6
1.2 General government	21.0	18.1	-2.8	-0.8	-2.1	-0.2	-0.2	-	-1.9
1.3 Financial corporations	-111.2	-66.3	44.8	43.4	1.4	0.6	0.6	-	0.8
2 Currency and deposits	390.5	362.2	-28.3	-50.3	22.0	2.8	2.8	-	19.2
2.1 Monetary financial institutions (excl. central bank)	-329.3	-446.2	-117.0	-132.7	15.7	-3.3	-3.3	-	19.0
2.2 General government	40.2	20.8	-19.4	-19.0	-0.4	-0.4	-0.4	-	0.0
2.3 Financial corporations	183.6	167.3	-16.3	-16.5	0.2	0.2	0.2	-	0.0
2.4 Non-financial corporations, households, and non-profit institutions serving households	186.1	206.0	19.9	13.4	6.5	6.3	6.3	-	0.1
2.5 Deutsche Bundesbank	309.9	414.3	104.4	104.5	-0.1	-0.1	-0.1	-	-
3 Trade credits and advances	-8.2	-29.4	-21.2	-20.7	-0.5	0.7	0.7	-	-1.2
4 Insurance, pension and standardised guarantee schemes	-88.2	-88.3	0.0	-0.3	0.3	-	-	-	0.3
5 Other equity	142.9	167.4	24.4	25.0	-0.6	0.2	0.1	0.1	-0.8
6 Other accounts receivable / payable	13.4	14.2	0.8	-0.8	1.6	0.0	0.0	-	1.6
7 Special drawing rights	-46.5	-47.0	-0.6	-	-0.6	-0.6	-0.6	-	-
V Reserve assets	261.4	276.5	15.1	4.4	10.7	10.9	2.3	8.6	-0.2
Total (I-V)	2,460.9	2,720.5	259.6	227.7	31.9	-57.2	75.1	-132.3	89.1

¹ Including write-offs for non-performing loans, changes in sector breakdown, changes in functional category of financial account items, and statistical discrepancies between the international investment position and the balance of payments which result from different data sources.