

Press release

Frankfurt am Main
29 January 2019
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Reopening of Federal Treasury notes - Auction result -

The result of the auction of 29 January 2019 for the

0 % Federal Treasury notes of 2018 fourth issue (2020)
due on 11 December 2020
ISIN DE0001104743

was as follows:

Bids		€ 6,215.00 mn
Competitive bids	€ 3,285.00 mn	
Non-competitive bids	€ 2,930.00 mn	
Allotment		€ 3,976.00 mn
- Lowest accepted price	101.085 %	
- Weighted average price	101.087 %	
- Average yield	-0.58 %	
- Allotment		
- for bids at the lowest accepted price	60 %	
- for non-competitive bids	100 %	
Cover ratio	1.6	
Retention quote (Own account of the Federal Government) ¹⁾		€ 1,024.00 mn
Increase		€ 5,000.00 mn
Previous issue volume		€ 7,000.00 mn
Total issue volume		€ 12,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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