

Press release

Frankfurt am Main
28 January 2019
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Reopening Treasury discount paper of the Federal Republic of Germany (“Bubills”) - Auction result

The result of the auction of 28 January 2019 for the

Treasury discount paper of the Federal Republic of Germany (“Bubills”)
October 2018 issue / maturity 6 months
due on 10 April 2019, residual maturity 3 months (70 interest days)
ISIN DE0001137768

was as follows:

Bids		€ 2,910.00 mn
Competitive bids	€ 1,980.00 mn	
Non-competitive bids	€ 930.00 mn	
Allotment		€ 1,205.00 mn
- Lowest accepted price	100.10900 %	
- Weighted average price	100.10918 %	
- Average yield	-0.5609 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	2.4	
Retention quote (Own account of the Federal Government) ¹⁾		€ 795.00 mn
Increase		€ 2,000.00 mn
Previous issue volume		€ 5,000.00 mn
Total issue volume		€ 7,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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