

Press release

Frankfurt am Main
23 January 2019
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Five-year Federal notes

- Auction result –

The result of the auction of 23 January 2019 for the

0 % five-year Federal notes series 179 of 2019 (2024)
due on 5 April 2024
ISIN DE0001141794

was as follows:

Bids		€ 3,851.00 mn
Competitive bids	€ 1,535.00 mn	
Non-competitive bids	€ 2,316.00 mn	
Allotment		€ 3,199.40 mn
- Lowest accepted price	101.50 %	
- Weighted average price	101.51 %	
- Average yield	-0.29 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	90 %	
Cover ratio	1.2	
Retention quote		€ 800.60 mn
(Own account of the Federal Government) ¹⁾		
Issue volume series 179		€ 4,000.00 mn

1) Placing by the German Finance Agency in the secondary market