

## Financial assets and liabilities (non-consolidated)

Annex

Outstanding amounts, € billion

	Households						Non-financial corporations					
	2015				2016		2015				2016	
	Q 1	Q 2	Q 3	Q 4	Q 1	Q 2	Q 1	Q 2	Q 3	Q 4	Q 1	Q 2
<b>Financial assets</b>												
<b>Currency and deposits</b>	2,013.0	2,043.8	2,055.7	2,094.9	2,103.1	2,128.4	386.9	396.3	431.0	462.6	454.1	464.8
Currency and transferable deposits	1,132.8	1,174.1	1,195.5	1,235.7	1,245.5	1,274.6	340.2	345.8	362.8	381.6	374.7	382.6
Time deposits	254.0	250.9	246.4	246.8	248.3	250.4	35.0	38.6	56.1	68.7	67.0	69.6
Savings deposits and certificates	626.2	618.9	613.8	612.4	609.3	603.4	11.7	11.9	12.1	12.3	12.4	12.6
<b>Debt securities</b>	156.8	149.2	144.0	139.8	137.1	133.5	48.6	48.4	48.4	47.8	48.8	45.7
of domestic corporations	89.9	86.6	85.1	82.9	83.3	82.1	17.6	17.7	18.1	18.1	19.1	17.2
of general government	8.7	7.8	7.1	6.5	6.3	5.7	5.4	5.3	5.6	5.2	4.8	4.2
of the rest of the world	58.2	54.9	51.8	50.3	47.6	45.7	25.6	25.4	24.7	24.4	24.9	24.3
<b>Shares and other equity</b>	563.4	537.0	518.3	555.9	544.9	540.7	1,803.8	1,738.8	1,631.2	1,753.6	1,688.5	1,657.2
Listed shares of the rest of the world	197.9	179.6	168.4	188.9	181.8	174.6	290.6	274.6	239.0	273.0	248.1	239.4
Listed shares of domestic corporations	74.6	71.7	67.9	74.8	73.1	76.8	65.7	63.5	58.7	62.5	62.8	62.1
Unlisted shares and other equity	290.9	285.7	282.0	292.2	290.1	289.2	1,447.5	1,400.7	1,333.5	1,418.2	1,377.6	1,355.7
<b>Investment fund shares</b>	487.7	481.3	463.8	484.8	479.3	487.8	151.0	150.0	149.8	151.9	151.1	151.7
<b>Insurance, pension and standardised guarantees</b>	1,968.7	1,984.9	2,002.4	2,030.3	2,058.7	2,077.1	47.9	48.6	49.3	50.0	52.6	55.2
Non-life insurance technical reserves and provision for calls under standardised guarantees	311.5	315.8	320.0	324.4	330.2	336.1	47.9	48.6	49.3	50.0	52.6	55.2
Life insurance and annuity entitlements	897.7	905.1	911.8	919.5	936.8	942.8	0.0	0.0	0.0	0.0	0.0	0.0
Claims on pension funds <sup>1)</sup>	759.4	764.0	770.6	786.4	791.7	798.3	0.0	0.0	0.0	0.0	0.0	0.0
<b>Financial derivatives and employee stock options</b>	0.0	0.0	0.0	0.0	0.0	0.0	25.9	23.0	24.6	24.0	23.3	25.5
<b>Loans</b>							493.2	498.0	497.3	495.9	500.1	495.0
to domestic corporations							326.9	325.8	326.3	321.1	321.9	317.5
to general government and the rest of the world							166.3	172.2	171.0	174.9	178.2	177.5
<b>Other accounts receivable <sup>2)</sup></b>	35.5	35.2	34.8	34.1	33.8	33.5	899.7	926.7	921.7	927.7	921.2	921.3
<b>Total</b>	5,225.1	5,231.6	5,219.0	5,339.8	5,357.0	5,401.0	3,857.1	3,829.8	3,753.4	3,913.6	3,839.7	3,816.4
<b>Liabilities</b>												
<b>Loans</b>	1,572.7	1,583.9	1,598.4	1,607.6	1,614.0	1,629.8	1,417.0	1,433.1	1,431.3	1,427.3	1,457.7	1,462.8
from domestic monetary financial institutions	1,479.6	1,491.0	1,505.7	1,514.9	1,520.5	1,534.3	756.2	762.7	760.0	758.5	756.1	755.0
from other domestic corporations	93.1	92.9	92.7	92.7	93.5	95.5	280.5	281.6	287.3	285.5	300.1	288.2
from general government and the rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	380.3	388.7	384.1	383.3	401.5	419.7
<b>Debt securities</b>							159.5	157.2	158.1	156.8	173.1	179.0
held by domestic corporations							46.1	47.3	45.5	43.6	50.3	53.2
held by private households							16.4	15.3	15.2	15.0	15.6	14.9
held by general government and the rest of the world							96.9	94.5	97.4	98.2	107.2	110.9
<b>Shares and other equity</b>							2,860.2	2,715.7	2,484.8	2,670.9	2,567.4	2,487.3
Memo item												
Listed shares held by domestic corporations							465.1	426.8	364.0	416.7	382.3	373.0
Listed shares held by households							173.4	158.8	146.5	166.2	161.5	156.3
Listed shares held by general government and the rest of the world							882.7	829.1	734.3	799.8	766.1	725.1
<b>Insurance technical reserves</b>							251.6	252.8	254.1	255.4	256.6	257.9
<b>Financial derivatives and employee stock options</b>	0.0	0.0	0.0	0.0	0.0	0.0	63.9	46.6	44.7	42.0	49.8	46.7
<b>Other accounts payable</b>	17.0	16.4	16.3	14.9	15.6	15.6	1,038.4	1,022.5	1,024.7	1,057.6	1,044.1	1,048.4
<b>Total</b>	1,589.7	1,600.3	1,614.7	1,622.4	1,629.6	1,645.4	5,790.5	5,627.9	5,397.8	5,609.9	5,548.6	5,482.2
<b>Net financial assets <sup>3)</sup></b>	3,635.3	3,631.2	3,604.3	3,717.4	3,727.4	3,755.6	-1,933.4	-1,798.1	-1,644.3	-1,696.3	-1,708.9	-1,665.8
<b>Debt ratio <sup>4)</sup></b>	53.9	53.8	53.8	53.5	53.3	53.2	62.0	62.0	61.4	60.6	61.7	61.5

1 Pension entitlements, claims of pension funds on pension managers, entitlements to non-pension benefits. 2 Including households' accumulated interest-bearing surplus shares with insurance corporations. 3 Financial assets less liabilities. 4 In case of households defined as total liabilities as a percentage of GDP; in case of non-financial corporations defined as the sum of issued bonds, loans and company pension commitments as a percentage of GDP.

Source: Deutsche Bundesbank