

Financial assets and liabilities (non-consolidated)

Annex

€ billion

	Households						Non-financial corporations					
	2014			2015			2014			2015		
	Q2	Q3	Q4	Q1	Q2	Q3	Q2	Q3	Q4	Q1	Q2	Q3
Financial assets												
Currency and deposits	1,941.2	1,957.7	1,998.0	2,014.3	2,045.4	2,054.0	359.0	389.9	406.4	385.1	395.4	429.7
Currency and transferable deposits	1,054.9	1,070.1	1,110.7	1,134.1	1,175.7	1,193.8	318.7	338.8	344.6	339.1	344.5	361.5
Time deposits	249.5	250.5	254.7	254.0	250.9	246.4	28.2	38.7	50.2	34.3	39.0	56.2
Savings deposits and certificates	636.8	637.1	632.7	626.2	618.9	613.8	12.2	12.4	11.6	11.7	11.9	12.1
Debt securities	176.4	168.9	162.2	156.8	149.2	144.0	50.9	51.1	47.5	46.5	46.2	46.2
of domestic corporations	102.1	97.1	92.9	89.9	86.6	85.1	18.6	17.9	17.2	17.6	17.7	18.1
of general government	10.9	10.0	9.6	8.7	7.8	7.1	6.9	7.7	5.7	5.4	5.3	5.6
of the rest of the world	63.4	61.8	59.8	58.2	54.9	51.8	25.4	25.5	24.6	23.5	23.2	22.4
Shares and other equity	502.8	497.2	508.9	563.4	537.0	518.3	1,689.1	1,724.9	1,765.8	1,975.4	1,898.9	1,793.9
Listed shares of the rest of the world	171.5	163.0	169.7	197.9	179.6	168.4	266.0	254.6	262.2	290.6	274.6	239.0
Listed shares of domestic corporations	60.6	63.2	64.0	74.6	71.7	67.9	63.5	62.1	62.1	72.6	70.4	65.1
Unlisted shares and other equity	270.7	271.0	275.3	290.9	285.7	282.0	1,359.5	1,408.1	1,441.5	1,612.2	1,554.0	1,489.9
Investment fund shares	420.6	431.7	442.5	487.7	481.3	463.8	141.9	145.2	135.5	151.0	150.0	149.8
Insurance, pension and standardised guarantees	1,892.2	1,908.4	1,932.9	1,960.8	1,978.8	1,995.0	46.8	47.2	47.3	47.6	48.0	48.3
Non-life insurance technical reserves and provision for calls under standardised guarantees	299.5	303.6	307.3	311.5	315.7	319.8	46.8	47.2	47.3	47.6	48.0	48.3
Life insurance and annuity entitlements	869.7	876.0	885.6	899.7	908.5	913.6	0.0	0.0	0.0	0.0	0.0	0.0
Claims on pension funds ¹⁾	723.0	728.8	740.0	749.6	754.6	761.5	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	13.5	13.2	22.6	26.0	24.0	25.3
Loans							469.9	487.7	498.6	518.1	517.8	523.9
to domestic corporations							322.1	329.5	344.4	354.3	347.7	352.6
to general government and the rest of the world							147.9	158.2	154.2	163.7	170.0	171.3
Other accounts receivable ²⁾	36.4	36.0	35.8	35.6	35.5	35.1	859.8	866.4	868.6	911.4	937.8	934.9
Total	4,969.6	4,999.9	5,080.3	5,218.5	5,227.2	5,210.1	3,631.0	3,725.7	3,792.2	4,061.1	4,018.1	3,952.1
Liabilities												
Loans	1,555.5	1,564.7	1,569.2	1,571.6	1,583.2	1,597.3	1,452.1	1,435.5	1,409.0	1,453.4	1,472.5	1,469.9
from domestic monetary financial institutions	1,463.5	1,473.1	1,477.6	1,479.6	1,491.0	1,505.7	776.2	771.3	748.3	769.6	776.1	773.5
from other domestic corporations	92.1	91.7	91.7	92.0	92.2	91.6	290.7	295.1	308.9	309.0	310.7	315.0
from general government and the rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	385.2	369.1	351.8	374.7	385.6	381.4
Debt securities							138.0	143.1	150.9	159.5	157.2	158.1
held by domestic corporations							41.1	42.4	44.2	46.8	48.3	46.8
held by private households							16.2	16.0	15.8	16.4	15.3	15.2
held by general government and the rest of the world							80.7	84.6	90.9	96.3	93.6	96.2
Shares and other equity							2,464.9	2,425.1	2,535.1	2,852.3	2,707.6	2,476.6
Memo item												
Listed shares held by domestic corporations							386.1	365.6	373.9	435.1	398.9	351.9
Listed shares held by households							151.2	142.4	148.7	173.4	158.8	146.5
Listed shares held by general government and the rest of the world							728.6	709.0	767.4	912.7	857.0	746.5
Insurance technical reserves							246.9	248.4	249.9	251.5	253.0	254.5
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	42.0	44.4	54.0	63.9	46.6	44.7
Other accounts payable	15.9	16.7	14.9	16.3	16.1	16.2	949.5	977.7	1,001.9	1,047.9	1,036.2	1,039.8
Total	1,571.4	1,581.4	1,584.2	1,587.9	1,599.2	1,613.5	5,293.4	5,274.1	5,400.9	5,828.4	5,673.0	5,443.6
Net financial assets ³⁾	3,398.2	3,418.5	3,496.1	3,630.6	3,628.0	3,596.6	-1,662.4	-1,548.4	-1,608.7	-1,767.3	-1,654.8	-1,491.5
Debt ratio ⁴⁾	54.7	54.7	54.3	54.0	53.9	53.9	64.0	63.2	62.1	63.4	63.5	62.9

1 Pension entitlements, claims of pension funds on pension managers, entitlements to non-pension benefits. 2 Including households' accumulated interest-bearing surplus shares with insurance corporations. 3 Financial assets less liabilities. 4 In case of households defined as total liabilities as a percentage of GDP; in case of non-financial corporations defined as the sum of issued bonds, loans and company pension commitments as a percentage of GDP.

Source: Deutsche Bundesbank