

# Financial assets and liabilities (non-consolidated)

Annex

Outstanding amounts, € billion

	Households						Non-financial corporations					
	2015			2016			2015			2016		
	Q 2	Q 3	Q 4	Q 1	Q 2	Q 3	Q 2	Q 3	Q 4	Q 1	Q 2	Q 3
<b>Financial assets</b>												
<b>Currency and deposits</b>	2,043.8	2,055.7	2,094.8	2,103.5	2,128.8	2,148.9	396.3	431.0	462.6	454.1	464.8	500.9
Currency and transferable deposits	1,174.1	1,195.5	1,235.5	1,245.9	1,275.0	1,300.9	345.8	362.8	381.6	374.7	382.6	396.6
Time deposits	250.9	246.4	246.8	248.3	250.4	248.7	38.6	56.1	68.7	67.0	69.6	91.3
Savings deposits and certificates	618.9	613.8	612.4	609.3	603.4	599.3	11.9	12.1	12.3	12.4	12.6	13.0
<b>Debt securities</b>	149.2	144.0	139.8	137.1	133.5	130.6	48.4	48.4	47.8	48.8	45.7	46.0
of domestic corporations	86.6	85.1	82.9	83.3	82.1	81.9	17.7	18.1	18.1	19.1	17.2	16.8
of general government	7.8	7.1	6.5	6.3	5.7	5.2	5.3	5.6	5.2	4.8	4.2	4.6
of the rest of the world	54.9	51.8	50.3	47.6	45.7	43.5	25.4	24.7	24.4	24.9	24.3	24.5
<b>Shares and other equity</b>	537.0	518.3	555.9	544.9	540.7	562.9	1,738.8	1,631.2	1,753.6	1,688.5	1,656.6	1,695.5
Listed shares of the rest of the world	179.6	168.4	188.9	181.8	174.6	187.9	274.6	239.0	273.0	248.1	239.4	265.1
Listed shares of domestic corporations	71.7	67.9	74.8	73.1	76.8	80.7	63.5	58.7	62.5	62.8	62.1	64.5
Unlisted shares and other equity	285.7	282.0	292.2	290.1	289.2	294.3	1,400.7	1,333.5	1,418.2	1,377.6	1,355.1	1,365.9
<b>Investment fund shares</b>	481.3	463.8	484.8	479.3	487.8	505.1	150.0	149.8	151.9	151.1	151.7	158.2
<b>Insurance, pension and standardised guarantees</b>	1,984.9	2,002.4	2,030.3	2,059.0	2,077.7	2,096.9	48.6	49.3	50.0	52.6	55.2	57.8
Non-life insurance technical reserves and provision for calls under standardised guarantees	315.8	320.0	324.4	330.2	336.1	342.0	48.6	49.3	50.0	52.6	55.2	57.8
Life insurance and annuity entitlements	905.1	911.8	919.5	937.1	943.3	951.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims on pension funds <sup>1)</sup>	764.0	770.6	786.4	791.7	798.3	804.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Financial derivatives and employee stock options</b>	0.0	0.0	0.0	0.0	0.0	0.0	23.0	24.6	24.0	23.3	25.5	22.3
<b>Loans</b>							498.0	497.3	496.0	500.1	495.1	497.3
to domestic corporations							325.8	326.3	321.1	321.9	317.5	319.2
to general government and the rest of the world							172.2	171.0	174.9	178.2	177.5	178.1
<b>Other accounts receivable <sup>2)</sup></b>	35.2	34.8	34.1	33.8	33.5	33.0	926.7	921.7	927.7	921.3	921.5	914.0
<b>Total</b>	5,231.6	5,219.0	5,339.7	5,357.7	5,402.0	5,477.5	3,829.8	3,753.4	3,913.6	3,839.8	3,816.0	3,891.9
<b>Liabilities</b>												
<b>Loans</b>	1,583.9	1,598.4	1,607.6	1,614.0	1,629.8	1,646.0	1,433.1	1,431.3	1,427.3	1,459.4	1,462.6	1,480.8
from domestic monetary financial institutions	1,491.0	1,505.7	1,514.9	1,520.5	1,534.3	1,550.2	742.1	739.8	738.9	738.5	735.0	749.0
from other domestic corporations	92.9	92.7	92.7	93.5	95.5	95.8	302.2	307.5	305.2	319.5	307.8	310.2
from general government and the rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	388.7	384.1	383.3	401.5	419.7	421.7
<b>Debt securities</b>							157.2	158.1	156.8	173.1	179.0	183.0
held by domestic corporations							47.3	45.5	43.6	50.3	53.2	55.2
held by private households							15.3	15.2	15.0	15.6	14.9	15.9
held by general government and the rest of the world							94.5	97.4	98.2	107.2	110.9	111.9
<b>Shares and other equity</b>							2,715.7	2,484.8	2,670.9	2,567.4	2,487.3	2,662.4
Memo item												
Listed shares held by domestic corporations							426.8	364.0	416.7	382.3	373.0	407.1
Listed shares held by households							158.8	146.5	166.2	161.5	156.3	168.9
Listed shares held by general government and the rest of the world							829.1	734.3	799.8	766.1	725.1	823.0
<b>Insurance technical reserves</b>							252.8	254.1	255.4	256.6	257.9	259.2
<b>Financial derivatives and employee stock options</b>	0.0	0.0	0.0	0.0	0.0	0.0	46.6	44.7	42.0	49.8	46.7	50.7
<b>Other accounts payable</b>	16.4	16.3	14.8	15.6	15.6	15.9	1,024.0	1,026.3	1,057.3	1,042.2	1,046.1	1,044.5
<b>Total</b>	1,600.3	1,614.7	1,622.4	1,629.6	1,645.4	1,661.9	5,629.4	5,399.3	5,609.6	5,548.5	5,479.6	5,680.6
<b>Net financial assets <sup>3)</sup></b>	3,631.2	3,604.2	3,717.3	3,728.2	3,756.6	3,815.6	-1,799.6	-1,645.9	-1,696.0	-1,708.7	-1,663.6	-1,788.7
<b>Debt ratio <sup>4)</sup></b>	53.8	53.8	53.5	53.3	53.2	53.4	62.0	61.4	60.7	61.8	61.5	61.8

1 Pension entitlements, claims of pension funds on pension managers, entitlements to non-pension benefits. 2 Including households' accumulated interest-bearing surplus shares with insurance corporations. 3 Financial assets less liabilities. 4 In case of households defined as total liabilities as a percentage of GDP; in case of non-financial corporations defined as the sum of issued bonds, loans and company pension commitments as a percentage of GDP.

Source: Deutsche Bundesbank