

Profit and loss account of the Deutsche Bundesbank for the year 2016

	€ million	2015 € million
1.1 Interest income	3,704	(3,260)
1.2 Interest expense	<u>-386</u>	<u>(-962)</u>
1 Net interest income	3,319	2,299
2.1 Realised gains/losses arising from financial operations	874	(956)
2.2 Write-downs on financial assets and positions	-198	(-82)
2.3 Transfers to/from provisions for general risks, foreign exchange risks and price risks	<u>-1,750</u>	<u>(780)</u>
2 Net result of financial operations, write-downs and risk provisions	-1,073	1,654
3.1 Income from fees and commissions	58	(58)
3.2 Expense relating to fees and commissions	<u>-28</u>	<u>(-26)</u>
3 Net income from fees and commissions	30	32
4 Income from participating interests	339	282
5 Net result arising from allocation of monetary income	25	133
6 Other income	<u>134</u>	<u>228</u>
Total net income	2,773	4,627
7 Staff costs	1,123	722
8 Other administrative expenses	396	460
9 Depreciation on tangible and intangible fixed assets	94	101
10 Banknote printing	159	111
11 Other expenses	<u>39</u>	<u>43</u>
Profit for the year	963	3,189
12 Allocations to/withdrawals from reserves owing to the restriction on distribution pursuant to section 253 (6) of the German Commercial Code (Handelsgesetzbuch)	<u>-564</u>	<u>-</u>
Distributable Profit	<u>399</u>	<u>3,189</u>

Discrepancies in the totals are due to rounding.