

Financial assets and liabilities (non-consolidated)

Annex

Outstanding amounts, € billion

	Households						Non-financial corporations					
	2015		2016				2015		2016			
	Q3	Q4	Q1	Q2	Q3	Q4	Q3	Q4	Q1	Q2	Q3	Q4
Financial assets												
Currency and deposits	2,055.6	2,094.7	2,103.4	2,132.6	2,157.5	2,200.8	431.5	463.4	456.1	466.5	502.9	514.8
Currency and transferable deposits	1,195.5	1,235.4	1,245.8	1,278.8	1,309.5	1,354.4	364.2	383.2	376.3	384.1	398.3	414.1
Time deposits	246.4	246.8	248.3	250.4	248.7	248.7	55.2	67.9	67.4	69.8	91.6	88.0
Savings deposits and certificates	613.8	612.4	609.3	603.4	599.3	597.7	12.1	12.3	12.4	12.6	13.0	12.8
Debt securities	144.0	139.8	137.1	133.5	130.6	127.4	48.4	47.8	48.8	45.7	46.0	44.8
of domestic corporations	85.1	82.9	83.3	82.1	81.9	80.6	18.1	18.1	19.1	17.2	16.8	16.4
of general government	7.1	6.5	6.3	5.7	5.2	5.0	5.6	5.2	4.8	4.2	4.6	4.4
of the rest of the world	51.8	50.3	47.6	45.7	43.5	41.8	24.7	24.4	24.9	24.3	24.5	24.0
Shares and other equity	518.3	555.9	543.7	541.2	564.1	590.5	1,596.3	1,730.7	1,648.2	1,607.2	1,657.9	1,770.0
Listed shares of the rest of the world	168.4	188.9	181.8	174.6	187.9	200.8	239.0	273.0	248.1	239.4	265.1	292.3
Listed shares of domestic corporations	67.9	74.8	73.1	76.8	80.7	86.8	58.7	62.5	62.9	62.1	64.5	73.9
Unlisted shares and other equity	282.0	292.2	288.9	289.7	295.5	303.0	1,298.6	1,395.2	1,337.2	1,305.6	1,328.2	1,403.8
Investment fund shares	463.8	484.8	479.3	487.8	505.1	517.8	149.8	151.9	151.1	151.7	158.2	159.9
Insurance, pension and standardised guarantees	2,002.4	2,029.4	2,056.7	2,074.9	2,093.9	2,113.4	49.3	50.0	50.7	51.4	52.2	52.9
Non-life insurance technical reserves and provision for calls under standardised guarantees	320.0	324.4	327.7	331.1	334.5	337.8	49.3	50.0	50.7	51.4	52.2	52.9
Life insurance and annuity entitlements	911.8	919.5	940.4	948.7	958.5	963.1	0.0	0.0	0.0	0.0	0.0	0.0
Claims on pension funds ¹⁾	770.6	785.4	788.6	795.1	800.8	812.6	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	24.6	24.0	23.2	25.3	22.0	27.2
Loans							484.8	485.2	487.8	480.0	478.4	494.5
to domestic corporations							309.5	306.0	310.1	303.5	300.6	302.2
to general government and the rest of the world							175.4	179.2	177.7	176.5	177.8	192.3
Other accounts receivable ²⁾	34.8	37.1	36.8	36.5	36.0	35.6	923.5	912.6	904.1	903.5	904.0	930.1
Total	5,218.8	5,341.6	5,357.1	5,406.4	5,487.2	5,585.5	3,708.3	3,865.6	3,770.1	3,731.4	3,821.6	3,994.3
Liabilities												
Loans	1,598.4	1,607.6	1,614.0	1,629.8	1,646.0	1,655.4	1,442.3	1,436.9	1,461.5	1,464.2	1,481.7	1,481.6
from domestic monetary financial institutions	1,505.7	1,514.9	1,520.5	1,534.3	1,550.2	1,558.3	749.8	747.5	746.7	745.8	759.6	753.2
from other domestic corporations	92.7	92.7	93.5	95.5	95.8	97.1	310.0	309.7	327.1	316.2	314.4	314.6
from general government and the rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	382.5	379.8	387.6	402.2	407.7	413.9
Debt securities							158.1	156.8	173.1	179.0	183.0	183.8
held by domestic corporations							45.5	43.6	50.3	53.2	55.2	56.2
held by private households							15.2	15.0	15.6	14.9	15.9	15.7
held by general government and the rest of the world							97.4	98.2	107.2	110.9	111.9	111.9
Shares and other equity							2,490.6	2,673.9	2,570.6	2,490.5	2,665.4	2,749.3
Memo item												
Listed shares held by domestic corporations							364.0	416.7	382.3	373.0	407.1	440.9
Listed shares held by households							146.5	166.2	161.5	156.3	168.9	178.7
Listed shares held by general government and the rest of the world							734.3	799.8	766.1	725.1	823.0	848.1
Insurance technical reserves							254.1	255.4	256.6	257.9	259.2	260.4
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	44.7	42.0	49.8	46.7	50.7	38.4
Other accounts payable	16.3	14.8	15.7	15.7	16.1	15.5	991.2	999.7	981.2	985.1	993.7	1,031.1
Total	1,614.7	1,622.4	1,629.6	1,645.5	1,662.1	1,670.9	5,381.0	5,564.6	5,492.9	5,423.5	5,633.5	5,744.7
Net financial assets ³⁾	3,604.1	3,719.2	3,727.5	3,761.0	3,825.1	3,914.7	-1,672.6	-1,699.0	-1,722.7	-1,692.0	-1,812.0	-1,750.4
Debt ratio ⁴⁾	53.8	53.5	53.3	53.2	53.4	53.3	61.8	61.0	61.9	61.5	61.8	61.5

¹ Pension entitlements, claims of pension funds on pension managers, entitlements to non-pension benefits. ² Including households' accumulated interest-bearing surplus shares with insurance corporations. ³ Financial assets less liabilities. ⁴ In case of households defined as total liabilities as a percentage of GDP; in case of non-financial corporations defined as the sum of issued bonds, loans and company pension commitments as a percentage of GDP.

Source: Deutsche Bundesbank