



Federal Republic of Germany Finance Agency

Press release

Frankfurt am Main 2 November 2018 Page 1 of 1

Auction announcement

Reopening Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – "Bubills")

As already announced in the issuance calendar for the fourth quarter of 2018, the Federal Government will reopen the

Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – "Bubills") October 2018 issue / maturity 6 months issued on 8 October 2018, due on 10 April 2019 residual maturity 5 months (147 interest days) ISIN DE0001137768

on 12 November 2018, using an auction procedure. An increase of ≤ 2 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to ≤ 3 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

| Date of invitation to bid: | Friday, 9 November 2018 |
|----------------------------|--|
| Bidding period: | Monday, 12 November 2018, |
| | from 8.00 a.m. until 11.30 a.m. Frankfurt time |
| Value date: | Wednesday, 14 November 2018 |

Deutsche Bundesbank, Communications Department Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de Reproduction permitted only if source is stated.