

Financial assets and liabilities (non-consolidated)

Annex

Outstanding amounts, € billion

| | Households | | | | | | Non-financial corporations | | | | | |
|---|------------|---------|---------|---------|---------|---------|----------------------------|----------|----------|----------|----------|----------|
| | 2016 | | 2017 | | | | 2016 | | 2017 | | | |
| | Q 3 | Q 4 | Q 1 | Q 2 | Q 3 | Q 4 | Q 3 | Q 4 | Q 1 | Q 2 | Q 3 | Q 4 |
| Financial assets | | | | | | | | | | | | |
| Currency and deposits | 2,157.6 | 2,208.9 | 2,221.9 | 2,252.1 | 2,270.1 | 2,311.3 | 502.6 | 514.9 | 517.2 | 525.5 | 532.8 | 556.2 |
| Currency and transferable deposits | 1,309.6 | 1,362.5 | 1,379.4 | 1,414.9 | 1,438.0 | 1,479.3 | 397.5 | 413.3 | 405.7 | 426.5 | 424.5 | 440.1 |
| Time deposits | 248.7 | 248.7 | 247.9 | 245.6 | 243.1 | 245.4 | 92.1 | 88.9 | 99.0 | 86.5 | 95.4 | 103.1 |
| Savings deposits and certificates | 599.3 | 597.7 | 594.7 | 591.7 | 589.1 | 586.5 | 13.0 | 12.8 | 12.6 | 12.5 | 12.8 | 13.0 |
| Debt securities | 130.6 | 127.4 | 126.7 | 125.4 | 123.6 | 120.5 | 46.0 | 44.8 | 43.9 | 42.8 | 41.9 | 38.8 |
| of domestic corporations | 81.9 | 80.6 | 81.5 | 81.9 | 81.0 | 78.6 | 16.8 | 16.4 | 16.9 | 16.8 | 16.4 | 15.6 |
| of general government | 5.2 | 5.0 | 4.6 | 4.3 | 4.1 | 3.9 | 4.6 | 4.4 | 3.4 | 3.3 | 3.0 | 2.5 |
| of the rest of the world | 43.5 | 41.8 | 40.6 | 39.3 | 38.5 | 37.9 | 24.5 | 24.0 | 23.6 | 22.7 | 22.6 | 20.7 |
| Shares and other equity | 563.7 | 590.0 | 614.8 | 611.2 | 632.5 | 642.1 | 1,626.7 | 1,741.4 | 1,822.1 | 1,812.7 | 1,840.2 | 1,875.5 |
| Listed shares of the rest of the world | 187.9 | 200.8 | 213.0 | 211.1 | 223.7 | 226.4 | 265.1 | 292.3 | 304.1 | 304.1 | 322.7 | 332.2 |
| Listed shares of domestic corporations | 80.7 | 86.8 | 93.1 | 92.7 | 96.5 | 101.0 | 39.9 | 49.2 | 53.3 | 61.4 | 52.7 | 53.5 |
| Unlisted shares and other equity | 295.1 | 302.5 | 308.7 | 307.4 | 312.2 | 314.7 | 1,321.7 | 1,399.9 | 1,464.8 | 1,447.2 | 1,464.7 | 1,489.9 |
| Investment fund shares | 505.1 | 517.8 | 540.9 | 547.2 | 560.7 | 576.2 | 158.2 | 159.9 | 160.8 | 158.2 | 161.4 | 170.1 |
| Insurance, pension and standardised guarantees | 2,076.7 | 2,102.1 | 2,126.0 | 2,144.1 | 2,159.0 | 2,174.0 | 49.7 | 50.2 | 50.5 | 50.8 | 51.1 | 51.4 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees | 332.8 | 339.9 | 342.7 | 345.6 | 348.4 | 351.2 | 49.7 | 50.2 | 50.5 | 50.8 | 51.1 | 51.4 |
| Life insurance and annuity entitlements | 941.4 | 947.8 | 961.3 | 972.1 | 977.1 | 978.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Claims on pension funds ¹⁾ | 802.6 | 814.4 | 822.1 | 826.4 | 833.4 | 843.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial derivatives and employee stock options | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 58.8 | 60.1 | 56.5 | 55.7 | 56.0 | 53.5 |
| Loans | | | | | | | 498.2 | 523.0 | 548.4 | 550.3 | 551.3 | 556.2 |
| to domestic corporations | | | | | | | 316.8 | 324.3 | 333.3 | 333.2 | 331.7 | 342.1 |
| to general government and the rest of the world | | | | | | | 181.4 | 198.7 | 215.1 | 217.1 | 219.5 | 214.0 |
| Other accounts receivable ²⁾ | 34.1 | 32.6 | 32.8 | 33.2 | 33.3 | 33.4 | 927.5 | 960.3 | 1,044.5 | 993.0 | 1,042.5 | 1,031.7 |
| Total | 5,468.0 | 5,578.8 | 5,663.2 | 5,713.1 | 5,779.2 | 5,857.4 | 3,867.7 | 4,054.6 | 4,243.9 | 4,189.0 | 4,277.0 | 4,333.4 |
| Liabilities | | | | | | | | | | | | |
| Loans | 1,645.0 | 1,654.5 | 1,662.3 | 1,680.2 | 1,698.8 | 1,711.6 | 1,486.8 | 1,478.9 | 1,527.3 | 1,534.8 | 1,551.0 | 1,571.2 |
| from domestic monetary financial institutions | 1,550.2 | 1,558.3 | 1,565.4 | 1,582.3 | 1,599.2 | 1,610.0 | 754.5 | 748.8 | 761.7 | 765.5 | 775.3 | 781.2 |
| from other domestic corporations | 94.8 | 96.1 | 96.9 | 98.0 | 99.6 | 101.6 | 319.3 | 325.1 | 332.7 | 335.6 | 336.9 | 345.3 |
| from general government and the rest of the world | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 412.9 | 405.1 | 432.9 | 433.8 | 438.8 | 444.7 |
| Debt securities | | | | | | | 183.0 | 183.8 | 189.7 | 188.1 | 210.2 | 210.6 |
| held by domestic corporations | | | | | | | 55.3 | 56.3 | 59.7 | 60.4 | 65.1 | 68.2 |
| held by private households | | | | | | | 15.9 | 15.7 | 15.0 | 14.8 | 14.8 | 14.4 |
| held by general government and the rest of the world | | | | | | | 111.9 | 111.7 | 115.0 | 112.8 | 130.3 | 127.9 |
| Shares and other equity | | | | | | | 2,668.1 | 2,753.4 | 2,875.0 | 2,896.4 | 2,981.4 | 3,034.5 |
| Memo item | | | | | | | | | | | | |
| Listed shares held by domestic corporations | | | | | | | 407.1 | 440.9 | 459.8 | 464.3 | 489.3 | 505.6 |
| Listed shares held by households | | | | | | | 168.9 | 178.7 | 189.7 | 186.8 | 197.4 | 199.2 |
| Listed shares held by general government and the rest of the world | | | | | | | 823.0 | 848.1 | 912.4 | 925.8 | 957.1 | 977.0 |
| Insurance technical reserves | | | | | | | 258.6 | 259.5 | 260.4 | 261.3 | 262.2 | 263.1 |
| Financial derivatives and employee stock options | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 50.4 | 38.2 | 35.4 | 32.7 | 31.3 | 26.9 |
| Other accounts payable | 16.0 | 14.9 | 16.0 | 15.6 | 15.8 | 15.0 | 1,003.0 | 1,043.1 | 1,074.1 | 1,019.6 | 1,047.8 | 1,047.8 |
| Total | 1,661.0 | 1,669.4 | 1,678.3 | 1,695.8 | 1,714.5 | 1,726.6 | 5,649.9 | 5,756.9 | 5,961.8 | 5,932.9 | 6,084.0 | 6,154.0 |
| Net financial assets ³⁾ | 3,807.0 | 3,909.4 | 3,984.9 | 4,017.3 | 4,064.7 | 4,130.8 | -1,782.3 | -1,702.3 | -1,717.9 | -1,743.9 | -1,807.0 | -1,820.7 |
| Debt ratio ⁴⁾ | 53.2 | 53.1 | 52.8 | 53.0 | 53.1 | 52.9 | 61.7 | 61.1 | 62.2 | 62.1 | 62.6 | 62.7 |

1 Pension entitlements, claims of pension funds on pension managers, entitlements to non-pension benefits. 2 Including households' accumulated interest-bearing surplus shares with insurance corporations. 3 Financial assets less liabilities. 4 In case of households defined as total liabilities as a percentage of GDP; in case of non-financial corporations defined as the sum of issued bonds, loans and company pension commitments as a percentage of GDP.

Source: Deutsche Bundesbank