

European Stability Mechanism



## **Press release**

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## 6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 16 October 2018 for the

6-months Bills of the ESM

Maturity: 18 April 2019 (182 interest days) ISIN: EU000A1Z9840 Common Code: 189411120

was as follows:

Bids		€ 6,551.00 mn
Competitive bids	€ 2,504.00 mn	
Non-competitive bids	€ 4,047.00 mn	
Allotment / Issue volume		€ 1,998.40 mn
- Lowest accepted price	100.26600 %	
- Weighted average price	100.27469 %	
- Average yield	-0.5419 %	
- Allotment		
- for bids at the lowest accepted price	80 %	
- for non-competitive bids	20 %	
Cover ratio	3.3	

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