

Press release

Frankfurt am Main
16 October 2018
Page 1 of 1

Auction announcement Reopening of five-year Federal notes (Bundesobligationen – “Bobl”) series 178 by auction

As already announced in the issue calendar for the fourth quarter of 2018, the Federal Government will reopen once again the

0 % five-year Federal notes series 178 of 2018 (2023)
due on 13 October 2023
ISIN DE0001141786

on 24 October 2018, using an auction procedure. An increase of €3 billion is envisaged for the issue (auction allotment and retention quote). The current volume of this series amounts to €10 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 23 October 2018

Bidding period: Wednesday, 24 October 2018,
from 8.00 a.m. until 11.30 a.m. Frankfurt time

Inclusion in stock
exchange trading: Wednesday, 24 October 2018

Value date: Friday, 26 October 2018