

Press release

Frankfurt am Main
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Auction announcement

Reopening Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

As already announced in the issuance calendar for the third quarter of 2018, the Federal Government will reopen once again the

Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

June 2018 issue / maturity 6 months
issued on 11 June 2018, due on 5 December 2018
residual maturity 3 months (70 interest days)
ISIN DE0001137743

on 24 September 2018, using an auction procedure. An increase of €2 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to €5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Friday, 21 September 2018
Bidding period:	Monday, 24 September 2018, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date:	Wednesday, 26 September 2018