



5th SAFE Asset Pricing Workshop

House of Finance, Goethe University Frankfurt
September 25, 2018

Organizing Committee:
Emanuel Mönch (Deutsche Bundesbank)
Christian Schlag (Goethe University Frankfurt and Research Center SAFE)

Speakers and Discussants

Asset Prices and No-Dividend Stocks

Suleyman Basak, London Business School (joint with Adem Atmaz)
Discussant: **Patrick Konermann**, BI Norwegian Business School

Long-Run Economic Uncertainty

Andrea Tamoni, LSE (joint with Federico M. Bandi)
Discussant: **Christoph Meinerding**,

The Conditional Expected Market Return

Fousseni Chabi-Yo, Isenberg School of Management, University of Massachusetts (joint with Johnathan Loudis)
Discussant: **Julian Thimme**, Goethe University Frankfurt

What Drives Q and Investment Fluctuations?

Ilan Cooper, BI Norwegian Business School (joint with Paulo Maio and Andreea Mittrache)
Discussant: **Frederico Belo**, University of Minnesota

Correcting Alpha Misattribution in Portfolio Sorts

Markus Schmid, St.Gallen University (joint with Daniel Hoechle and Heinz Zimmermann)
Discussant: **Michael Halling**, Swedish House of Finance

The Expected Investment Growth Premium

Jun Li, University of Texas at Dallas (joint with Huijun Wang)
Discussant: **Marc Crummenerl**, Goethe University Frankfurt

Credit Migration and Covered Interest Rate Parity

Gordon Y. Liao, Federal Reserve Board
Discussant: **Harjoat Bhamra**, Imperial College

Size-Dependent Bond Liquidity Measures and their Asset Pricing Implications

Philipp Schuster, Karlsruher Institut für Technologie (KIT) (joint with Michael Reichenbacher)
Discussant: **Marta Szymanowska**, Erasmus Rotterdam